# AGENDA

# MEETING OF THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT (Carson EIFD) PUBLIC FINANCING AUTHORITY (PFA)

Lula Davis-Holmes, Chair (City of Carson)	
Caroline Torosis, Vice-Chair (L.A. County)	Jim Dear (City of Carson)
Katie Pandolfo, Secretary (City of Carson)	Angela Reddock-Wright (L.A. County)

"In accordance with the Americans with Disabilities Act of 1990, if you require a disability related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the Community Development Department office at 310-952-1700 Ext. 1310 at least 48 hours prior to the meeting." (Government Code Section 54954.2)

# PUBLIC INFORMATION

The public may address the Public Financing Authority on any matters within the jurisdiction of the Carson Enhanced Infrastructure Financing District or on any items on the agenda prior to any action taken on the agenda. Because of the threat of COVID-19 (aka the "Coronavirus") you are urged to take all appropriate health safety precautions.

DUE TO CORONA VIRUS COVID-19, NO MEMBERS OF THE PUBLIC WILL BE ALLOWED INTO CITY HALL DURING THE PUBLIC FINANCING AUTHORITY MEETING. THE MEETING WILL BE CONDUCTED VIA REMOTE TELECONFERENCING USING THE ELECTRONIC "ZOOM" APPLICATION.

TO FACILITATE PUBLIC PARTICIPATION, OUR PUBLIC FINANCING AUTHORITY MEETINGS WILL BE AVAILABLE TO YOU BY:

1. Email: You can email comments to <u>jnguyen@carsonca.gov</u>. Please identify "Carson EIFD" in your comments. Your comments will be read into the record.

2. Telephone: You can record your comments at (310) 952-1700 Ext. 1310. Please identify "Carson EIFD" in your comments. Your comments will be read into the record.

3. Box outside of City Hall: You can provide hand-written comments by dropping off a note at the box located in front of City Hall (701 East Carson Street). Please identify "Carson EIFD" in your comments. Your comments will be read into the record.

4. Live Participation (Zoom/Telephone): Anyone wishing to provide oral comments via Zoom / Telephone at the public hearing shall email <u>inguyen@carsonca.gov</u> before the close of the public hearing scheduled at 11:00 a.m. stating they wish to provide oral comments at the hearing.

# CALL TO ORDER: PUBLIC FINANCING AUTHORITY: (11:00 AM)

# ROLL CALL (ASSISTANT SECRETARY):

STAFF ORAL COMMUNICATIONS:

# INTRODUCTIONS/PRESENTATIONS:

ORAL COMMUNICATIONS FOR MATTERS LISTED ON THE AGENDA (MEMBERS OF THE PUBLIC) (LIMITED TO ONE HOUR):

# CONSENT (Item No. 1)

Item No. 1 Adoption of Resolution No. 22-004 Making Findings related to the Continued Existence of a State of Emergency Due to COVID-19 and Authorizing the Conduct of Public Meetings of the Public Financing Authority via Remote Teleconferencing for an Initial 30-Day Period Pursuant to the Ralph M. Brown Act As Amended by Assembly Bill 361

Recommended Actions: WAIVE further reading and ADOPT Resolution No. 22-004

# APPROVAL OF MINUTES (Item No. 2)

Item No. 2 Approval of May 16, 2022 Regular Meeting of the Carson EIFD Public Financing Authority Minutes.

Recommended Action: APPROVE the minutes as listed.

This Public Financing Authority Board is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Board agenda be posted at least 72 hours in advance of each meeting and that the public be allowed to comment on agenda items before the Board and items not on the Board agenda but are within the subject matter jurisdiction of the Board. The Board may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

## **PUBLIC HEARING (Item No. 3)**

Public testimony is restricted to three minutes per speaker, speaking once (excepting applicants who are afforded a right of rebuttal, if desired), unless extended by order of the Chair with the approval of the Public Financing Authority.

Item No. 3 Third Public Hearing of the Public Financing Authority to conduct a protest proceeding to consider whether the landowners and residents within the Infrastructure Financing Plan area wish to present oral or written protests against the adoption of the Infrastructure Financing Plan

Recommended Actions:

- 1. OPEN the public hearing.
- 2. TAKE public testimony and CONDUCT protest proceeding to accept and consider any written and/or oral protests against the adoption of the Infrastructure Financing Plan and consider recommendations, if any, of affected taxing agencies and testimony for and against the adoption of the Infrastructure Financing Plan.
- 3. CLOSE the public hearing.
- 4. APPROVE by motion that no changes were made to the IFP and less than 25% of protests were received or alternate case if not true

# **DISCUSSION (Item No. 4)**

Item No. 4 Adoption of Resolution No. 22-005 Adopting the Infrastructure Financing Plan, Forming the Carson EIFD, Authorizing a Judicial Validation Action, and Authorizing Certain Other Actions Relating Thereto

Recommended Actions:

1. WAIVE further reading and ADOPT Resolution No. 22-005.

# MEMBERS ORAL COMMUNICATIONS / ITEMS FOR FUTURE AGENDAS:

# ADJOURNMENT:

This Public Financing Authority Board is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Board agenda be posted at least 72 hours in advance of each meeting and that the public be allowed to comment on agenda items before the Board and items not on the Board agenda but are within the subject matter jurisdiction of the Board. The Board may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

### REPORT TO CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) PUBLIC FINANCING AUTHORITY (PFA)

#### Item No. 1 **MEETING OF:** AUGUST 1, 2022 – PUBLIC HEARING CONSIDER ADOPTING A RESOLUTION MAKING FINDINGS RELATED SUBJECT: TO THE CONTINUED EXISTENCE OF A STATE OF EMERGENCY DUE TO **COVID-19 AND AUTHORIZING THE CONDUCT OF PUBLIC MEETINGS** OF THE PUBLIC FINANCING AUTHORITY VIA REMOTE **TELECONFERENCING FOR AN INITIAL 30-DAY PERIOD PURSUANT TO** THE RALPH M. BROWN ACT AS AMENDED BY ASSEMBLY BILL 361

### I. SUMMARY

A number of laws have changed since the beginning of the COVID pandemic related to the Brown Act as it relates to teleconferenced public meetings, both from Governor Newsom's Executive Orders and recently from the enactment of AB 361, which took effect October 1, 2021, allowing continued remote teleconference meetings without traditional Brown Act compliance, provided certain findings can be made related to the ongoing state of emergency and subject to adherence to certain new noticing and public participation requirements.

The Carson EIFD PFA, as all public agencies in California, must now invoke and adhere to AB 361 and its modifications on certain elements of remote public meetings, or else revert to traditional Brown Act compliance. The major change associated with continuing remote meetings under AB 361 is that the public must now be allowed to make comments in real-time during the public comment period, either telephonically or electronically (such as by Zoom). No physical location for public comment need be provided.

The other major change is that all public agencies, if they want to continue to conduct public meetings remotely, must adopt a resolution every 30 days making the findings of necessity to do so and affirming the measures in place to allow remote public comments by the public.

### II. RECOMMENDATION

TAKE the following actions:

1. ADOPT the proposed Resolution No. 22-004, "A RESOLUTION OF THE PUBLIC FINANCING AUTHORITY OF THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT MAKING FINDINGS RELATED TO THE CONTINUED EXISTENCE OF A STATE OF EMERGENCY DUE TO COVID-19 AND AUTHORIZING THE CONDUCT OF PUBLIC MEETINGS OF THE PUBLIC FINANCING AUTHORITY VIA REMOTE TELECONFERENCING FOR AN INITIAL 30-DAY PERIOD PURSUANT TO THE RALPH M. BROWN ACT AS AMENDED BY ASSEMBLY BILL NO. 361" (Exhibit No. 1).

### III. ALTERNATIVES

TAKE another action the Carson EIFD PFA deems appropriate.

### IV. BACKGROUND

In March of 2020, at the onset of the COVID-19 pandemic, Governor Newsom proclaimed a State of Emergency in California, and issued Executive Order N-25-20 to facilitate the ability of legislative bodies to meet using remote/virtual platforms to comply with health orders. Since that time, several other Executive Orders were issued that further modified the requirements related to the conduct of teleconferenced meetings and the right of public participation therein during the state of emergency. The Executive Orders collectively operated to remove certain onerous requirements that previously applied to teleconference meetings under the Brown Act, including that each teleconference location be accessible to the public and that members of the public be able to address the legislative body at each teleconference conference location (among other requirements detailed in the recitals of the proposed resolution).

The Executive Orders allowed the Carson EIFD PFA to modify how meetings were conducted to protect the health and safety of staff and the public while ensuring the transparency and accessibility for open and public meetings. However, those executive orders were set to expire on October 1, 2021.

On September 16, 2021, Governor Newsom signed AB 361 into law. AB 361 was made effective October 1, 2021, to correspond to the timing of expiration of the executive orders.

AB 361 allows legislative bodies to continue to utilize remote/virtual platforms for meetings during a state of emergency proclaimed by the Governor, provided that one of the following three criteria is met with respect to the meeting:

- State or local officials have imposed or recommended measures to promote social distancing; or
- The legislative body is meeting for the purpose of determining, by majority vote, whether as a result of the state of emergency, meeting in person would present imminent risks to the health or safety of attendees; or
- The legislative has previously determined, by majority vote, that, as a result of the state of emergency, meeting in person would present imminent risks to the health or safety of attendees.

### **Initial Findings**

The proclaimed state of emergency related to COVID-19 remains in effect. Accordingly, if just one of the three foregoing criteria are met, then the Carson EIFD PFA can conduct meetings remotely pursuant to Government Code § 54953(e) as amended by AB 361, subject to compliance with certain alternative noticing and public participation requirements as detailed below, and in doing so are excused from compliance with the onerous requirements referenced above that would otherwise apply to remote teleconferenced meetings under Government Code § 54953(b)(3).

The first criteria of AB 361 is presently satisfied. The Los Angeles County Department of Public Health ("LACDPH") and the State of California Department of Public Health, as well as the CDC, continue to recommend social distancing as one measure to reduce the spread of

an affirmative finding to that effect, would allow the legislative bodies to meet pursuant to Government Code § 54953(e) for up to 30 days absent additional findings made at a future meeting as detailed below.

### Findings For Continued Reliance on AB 361 (Future Meetings, if needed)

After 30 days following the initial invocation of AB 361, continued reliance on AB 361 for subsequent meetings requires the following:

- 1. Either the "state of emergency" must remain active or state or local officials have imposed or recommended measures to promote social distancing; and
- 2. No later than 30 days after teleconferencing for the first time under AB 361 rules, and every 30 days thereafter, the legislative body, by majority vote, finds that it has reconsidered the circumstances of the state of emergency and at least one of the following circumstances exist:
  - a. The state of emergency continues to impact the ability of the members to meet safely in person; or
  - b. State or local officials continue to impose recommended measures to promote social distancing.

### **Rules For Public Participation Under AB 361**

If a public agency invokes AB 361, the alternative notice and participation requirements for teleconferenced meetings are as follows:

- No physical location is required for public attendance or public comment. However, the public must be able to access and participate in the meeting through a call-in or an internet-based service, and instructions for how to participate must appear in the posted notices or agenda;
- 2. Teleconferenced meetings must protect the statutory and constitutional rights of the parties and the public;
- 3. The public must be able to attend the meeting via call-in option or internet-based service option;
- Legislative bodies may allow public comments to be submitted prior to a meeting, but must also allow the public to participate in real time through call-in or internet-based service. A legislative body cannot require public comments be submitted in advance of the meeting;
- 5. If there is any disruption of the call-in or internet-based service, the legislative body must suspend the meeting and take no further action until the problem is fixed;
- 6. When providing a public comment period, whether after each item or during a general comment period, a legislative body must allow reasonable time for members of the public to comment, and must also include reasonable time for members to register with a third-party host, if applicable. Timed public comment periods cannot be closed until that timed public comment period has elapsed.

These provisions of AB 361 are effective until January 1, 2024. This means these provisions may be invoked any time there is a proclaimed state of emergency by the Governor (i.e. wildfires).

In light of AB 361, the continuing COVID-19 emergency, the continuing recommendations by the LACDPH of social distancing as one mechanism for preventing the spread of COVID-19, and the continued threats to health and safety posed by indoor meetings with large attendance, staff recommends adoption of the proposed resolution making the findings required to initially invoke AB 361. Doing so will allow the meetings of the Carson EIFD PFA to continue to occur by teleconference, without adhering to the teleconferencing requirements set out in Government Code Section 54953(b)(3) that would otherwise apply absent invocation of AB 361.

Continued reliance on AB 361 will require adoption of a new resolution making the required findings every 30 days.

### V. FISCAL IMPACT

None.

### VI. EXHIBITS

1. Resolution No. 22-004 (pgs. 5-9)

Prepared by: <u>Authority's Counsel Office</u>

### CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT

### PUBLIC FINANCING AUTHORITY

### **RESOLUTION NO. 22-004**

A RESOLUTION OF THE PUBLIC FINANCING AUTHORITY OF THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT MAKING FINDINGS RELATED TO THE CONTINUED EXISTENCE OF A STATE OF EMERGENCY DUE TO COVID-19 AND AUTHORIZING THE CONDUCT OF PUBLIC MEETINGS OF THE PUBLIC FINANCING AUTHORITY VIA REMOTE TELECONFERENCING FOR AN INITIAL 30-DAY PERIOD PURSUANT TO THE RALPH M. BROWN ACT AS AMENDED BY ASSEMBLY BILL NO. 361

WHEREAS, the Public Financing Authority ("PFA") of the City of Carson Enhanced Infrastructure Financing District ("Carson EIFD") is committed to preserving and nurturing public access and participation in its meetings (as that term is defined in Government Code §54952); and

**WHEREAS,** all meetings of the PFA are open and public as required by the Ralph M. Brown Act, codified as Government Code §§ 54950 *et seq.*, so that any member of the public may attend, participate, and observe the PFA conduct their business; and

WHEREAS, the Brown Act, at Government Code § 54953(e), as amended by Assembly Bill (AB) 361 effective October 1, 2021, makes provision for remote teleconferencing participation in public meetings by members of a legislative body without compliance with the provisions of Government Code § 54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, a required condition of the initial invocation of AB 361 under Government Code § 54953(e) is that the meeting is held during a state of emergency that has been declared by the Governor pursuant to Government Code § 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code § 8558; and

WHEREAS, Government Code § 54953(e) further requires that state or local officials have imposed or recommended measures to promote social distancing; or, the legislative body of the local agency finds that meeting in person would present imminent risk to the health and safety of attendees; and

WHEREAS, on March 4, 2020, in response to the spread of COVID-19 in the State of California, the Governor proclaimed a state of emergency for the State of California and thereafter issued a number of executive orders aimed at containing COVID-19; and

**WHEREAS**, also on March 4, 2020, the County of Los Angeles ("County") followed suit and declared the existence of a state of emergency for the County; and

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WHEREAS, on March 17, 2020, the City Council of the City of Carson ("City") adopted Resolution No. 20-053, declaring and proclaiming the existence of a local emergency in the City in response to COVID-19; and

WHEREAS, the executive orders issued by the Governor, among other things, waived requirements of the Brown Act expressly or impliedly requiring the physical presence of members of the legislative body, the clerk or other personnel of the body, or of the public as a condition of participation in or for the purpose of establishing a quorum for a public meeting. Without limitation, the orders waived the following requirements of Government Code §54953(b)(3):

- the requirement that local agencies provide notice of each teleconference location from which a member of the legislative body will be participating in a public meeting;
- the requirement that each teleconference location be accessible to the public;
- the requirement that members of the public be able to address the legislative body at each teleconference conference location;
- the requirement that local agencies post agendas at all teleconference locations; and
- the requirement that at least a quorum of the members of the local body participate from locations within the boundaries of the territory over which the local body exercises jurisdiction; and

WHEREAS, on June 11, 2021, the Governor issued Executive Order N-08-21, which rescinded the modifications made by the aforementioned executive orders, effective September 30, 2021. On September 16, 2021, the Governor signed AB 361, creating a modified set of provisions for local agencies for compliance with the Brown Act relative to remote meetings. AB 361 was made effective on October 1, 2021. These modifications include the following:

- In each instance in which notice of the time of the teleconferenced meeting is given or the agenda for the meeting is posted, the legislative body shall also give notice of the manner by which members of the public may access the meeting and offer public comment;
- The agenda shall identify and include an opportunity for all persons to attend via a callin option or an internet-based service option;
- The legislative body shall allow members of the public to access the meeting, and the agenda shall include an opportunity for members of the public to address the legislative body directly;
- In the event of a disruption which prevents the local agency from broadcasting the meeting to members of the public using the call-in option or internet-based service option, or in the event of a disruption within the local agency's control which prevents members

of the public from offering public comments using the call-in option or internet-based service option, the legislative body shall take no further action on items appearing on the meeting agenda until public access to the meeting via the call-in option or internet-based service option is restored; and

• Written/remote public comment must be accepted until the point at which the public comment period is formally closed; registration/sign-up to provide/be recognized to provide public comment can only be closed when the public comment period is formally closed.

WHEREAS, the proclaimed state of emergency remains in effect and encompasses the entire area within the jurisdictional boundaries of the Carson EIFD; and

WHEREAS, the State of California and Los Angeles County Department of Public Health officials have imposed or recommend measures to promote social distancing, as reflected by (without limitation) current State and County Public Health Officer Orders, including the updated Los Angeles County Health Officer Order effective March 23, 2022, available at <a href="http://publichealth.lacounty.gov/media/coronavirus/reopening-la.htm">http://publichealth.lacounty.gov/media/coronavirus/reopening-la.htm</a>, and related orders and guidance; and

WHEREAS, the PFA does hereby intend that, as a consequence of the persisting state of emergency and the imposed or recommended social distancing measures, the PFA shall conduct its meetings without compliance with paragraph (3) of subdivision (b) of Government Code § 54953, as authorized by subdivision (e) of Government Code § 54953, and that the PFA shall comply with the requirements to provide the public with access to the meetings as prescribed in paragraph (2) of subdivision (e) of Government Code § 54953; and

**WHEREAS**, consistent with AB 361, during the effectiveness of this Resolution, the PFA and their staff will give notice of the manner by which members of the public may access the PFA's meetings and offer public comment; identify and include an opportunity for all persons to attend via a call-in option or an internet-based service option; and allow members of the public to access the meeting, and the agenda shall include an opportunity for members of the public to address the PFA directly.

### NOW, THEREFORE, THE PUBLIC FINANCING AUTHORITY OF THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT DOES RESOLVE AS FOLLOWS:

**SECTION 1.** The foregoing recitals are true and correct and are incorporated herein by reference.

**SECTION 2.** The PFA has considered the existing conditions of the state of emergency and, consistent with the provisions of Government Code § 54953(e), hereby finds and determines that: (1) a proclaimed state of emergency related to COVID-19 is currently in effect and persists within the jurisdictional boundaries of the Carson EIFD; and (2) State and local officials have imposed or recommended measures to promote social distancing in connection with the COVID-19 emergency.

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**SECTION 3.** The PFA and staff are hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution, including conducting all open and public meetings of the PFA in accordance with Government Code § 54953(e) and other applicable provisions of the Brown Act.

**SECTION 4.** This Resolution shall take effect immediately upon its adoption and shall be effective until the earlier of (i) August 31, 2022, or (ii) such time as the PFA adopts a subsequent resolution in accordance with Government Code § 54953(e)(3) to extend the time during which the PFA may continue to teleconference without compliance with paragraph (3) of subdivision (b) of Government Code § 54953.

**SECTION 5.** Should any provision, section, paragraph, sentence or word of this Resolution be rendered or declared invalid by any final court action in a court of competent jurisdiction or by reason of any preemptive legislation, the remaining provisions, sections, paragraphs, sentences or words of this Resolution as hereby adopted shall remain in full force and effect.

**SECTION 6.** All notices posted and published in connection with this meeting and the actions heretofore taken by the PFA and by any other officers, employees or agents of the PFA are in compliance with AB 361 and are hereby approved, confirmed and ratified.

**SECTION 7.** The Board Secretary shall certify to the adoption of this Resolution and enter it into the book of original Resolutions.

PASSED, APPROVED AND ADOPTED this 1<sup>st</sup> day of August, 2022.

CHAIR

ATTEST:

SECRETARY

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STATE OF CALIFORNIA)COUNTY OF LOS ANGELES)CITY OF CARSON)

I HEREBY CERTIFY that the foregoing Resolution No. 22-004 was adopted by votes of the City of Carson Enhanced Infrastructure Financing District Public Financing Authority at its regular meeting on August 1, 2022, by the following vote.

AYES: NOES: ABSENT: ABSTAIN:

SECRETARY

### CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT

### MINUTES PUBLIC FINANCING AUTHORITY REGULAR MEETING May 16, 2022 11:00 A.M.

### CALL TO ORDER:

The meeting was called to order at 11:00 A.M. by Chair Lula Davis-Holmes via Zoom teleconference.

### **ROLL CALL:**

Acting Assistant Secretary Norberto M. Boceta noted the roll:

**Board Members Present via Zoom teleconference:**, Chair Lula Davis-Holmes, Vice Chair Jim Dear, Caroline Torosis, Angela Reddock-Wright, and Secretary Katie Pandolfo.

Also Present via Zoom teleconference telephone: Executive Director David Roberts, Director of Community Development Saied Naaseh, Authority Counsel Anita Luck, Assistant Authority Counsel Payam Mostafavi, Consultant Joe Dieguez, and Robert (Bob) Moran LA County Staff representative, Project Manager James Nguyen, and Acting Assistant Secretary Norberto M. Boceta

### STAFF ORAL COMMUNICATIONS - None

### **INTRODUCTIONS/PRESENTATIONS - None**

# ORAL COMMUNICATIONS ON AGENDA ITEMS (MEMBERS OF THE PUBLIC) (LIMITED TO ONE HOUR) - None

### APPROVAL OF MINUTES (Item No. 1)

### Item No. 1 Approval of May 9, 2022 Regular Meeting of the Carson EIFD Public Financing Authority Minutes

Upon motion by Vice Chair Dear, seconded by Member Torosis, the Authority approved the minutes of the Regular Meeting on May 9, 2022, by a vote of three in favor with two abstentions.

### **DISCUSSION (Item No. 2)**

### Item No. 2 Adoption of Resolution No. 22-002 Approving the Public Financing Authority Amended and Restated By-Laws

In response to Director Saied Naaseh's request, Project Manager James Nguyen made a short presentation of the important provisions of the By-Laws. He also mentioned the election of a Board Member to the position of Secretary for a two-year term starting July 1, 2022 and the appointment of Ms, Caroline Torosis to the

position of Vice Chairperson.

Upon motion by Vice Chair Dear, seconded by Board Member Wright, the following were unanimously appointed to the positions opposite their names:

Katie Pandolfo	Secretary
Caroline Torosis	Vice Chairperson

### PUBLIC HEARING (Item No. 3)

Item No. 3 Second Public Hearing of the Public Financing Authority to consider any additional written and oral comments and take possible action to modify or reject the Infrastructure Financing Plan

Having no one to give either oral or written comments, Vice Chair Torosis, moved, seconded by Board Member Jim Dear, to approve the Infrastructure Financing Plan. Such motion was approved unanimously by a vote of 5/0.

### **NEW BUSINESS (Item No. 4)**

Item No. 4 Consider Resolution No. 22-003 of the Public Financing Authority, directing staff regarding setting forth the time and date for the third public hearing on the Infrastructure Financing Plan

Upon motion by Chair Lula Davis-Holmes, seconded by Member Jim Dear, the Authority unanimously directed staff to set forth the date and time for the third public hearing.

### ADJOURNMENT

Having no more business to transact, Chair Davis-Holmes adjourned the meeting at 11:35 AM.

Lula Davis-Holmes, Chairperson

ATTEST:

Norberto M. Boceta Assistant Secretary

### REPORT TO CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT PUBLIC FINANCING AUTHORITY (PFA)

MEETING OF: AUGUST 1, 2022 – PUBLIC HEARING

Item No. 3

SUBJECT: THIRD PUBLIC HEARING OF THE PUBLIC FINANCING AUTHORITY TO CONDUCT A PROTEST PROCEEDING TO CONSIDER WHETHER THE LANDOWNERS AND RESIDENTS WITHIN THE INFRASTRUCTURE FINANCING PLAN AREA WISH TO PRESENT ORAL OR WRITTEN PROTEST AGAINST THE ADOPTION OF THE INFRASTRUCTURE FINANCING PLAN

### I. SUMMARY

Today's proposed actions are as follows:

(1) Public Hearing to Consider Written and Oral Protest Against the Infrastructure Financing Plan (IFP). This action provides members of the public including residents who are at least 18 years of age and property owners within the Carson EIFD boundary the opportunity to protest against the adoption of the IFP. Notice of this public hearing was sent out to 1,054 residential and 94 landowner addresses that are located within the Carson EIFD boundary. The IFP is included as part of Exhibit A of Resolution No. 22-005 under Item No. 4 of today's Agenda, which is related to this public hearing.

The PFA should take the following actions based on the percentage of the combined number of landowners and residents who file written or oral protests before the close of the public hearing:

- If less than 25 percent, the PFA may consider adopting the Resolution No. 22-005 approving the IFP, forming the Carson EIFD, and certain other actions related thereto.
- If between 25 percent and 50 percent, the PFA may call a special election to approve the IFP and form the Carson EIFD.
- If more than 50 percent, the PFA must terminate EIFD formation proceedings.

On July 19, each property owner and resident within the Carson EIFD was sent a mailer explaining the documentation related to the Carson EIFD, the availability of the IFP on the Carson EIFD website and how to comment on or protest the IFP and/or creation of the EIFD. As of July 27, no written or oral comments or protests have been provided by the public or affected taxing entities on the IFP or EIFD.

(2) Following public hearing, determine by motion that no changes were made to the IFP and less than 25% of protests were received or alternate case if not true.

### II. RECOMMENDATION

TAKE the following actions: 1. OPEN the public hearing.

- 2. TAKE public testimony and CONDUCT protest proceeding to accept and consider any written and/or oral protests against the adoption of the Infrastructure Financing Plan and consider recommendations, if any, of affected taxing agencies and testimony for and against the adoption of the Infrastructure Financing Plan.
- 3. CLOSE the public hearing.
- 4. APPROVE by motion that no changes were made to the IFP and less than 25% of protests were received or alternate case if not true.

### III. ALTERNATIVES

TAKE another action the Carson EIFD PFA deems appropriate.

### IV. BACKGROUND

EIFDs can aid local government entities in funding public infrastructure, or other specified projects of communitywide significance, primarily by capturing tax increment revenue generated within the district. The primary source of revenue available to an EIFD, like a Redevelopment project area, is tax increment revenue. Therefore, new developments will increase property values, generate increased property taxes, and add revenues to the EIFD. The increased revenue can then be leveraged for additional improvements through the issuance of bonds and/or applied to fund improvements on a "pay-as-you-go" basis from the date of formation. Establishment of EIFDs does not increase the property tax for landowners within the EIFD area or outside the EIFD boundaries.

Since 2017, the City of Carson has been working on the formation of the Carson EIFD. As the City of Carson is a low-property-tax city, a partnership with another taxing entity such as the County would greatly enhance the effectiveness and financial capacity of the Carson EIFD to facilitate economic development and growth within the Carson EIFD. The County has approved the MOA to partner with the City in the EIFD formation provided that \$10,000,000 of the Carson EIFD's funds are used to facilitate the development of the Creek at Dominguez Hills project ("Project") and at least 20% of all EIFD revenues are set aside for low- to moderate-income housing developments in Carson. The remaining EIFD revenues are to be spent in accordance with the IFP.

The IFP includes tax increment revenue projections and a list of projects to be funded by the Carson EIFD. The Carson EIFD is expected to generate approximately \$134 million (in present value dollars) to fund infrastructure and affordable housing projects of communitywide and regional significance over the Carson EIFD's lifetime. This is equivalent to approximately \$313 million in nominal 2022 dollars. The Carson EIFD's lifetime is the earlier of: (1) forty-five (45) years from the date on which the first issuance of bonds or acquisition of a loan is approved by the PFA or (2) June 30, 2099.

The Carson EIFD revenues are funded from the property tax increment generated by properties located within the Carson EIFD boundaries. The Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. The City would contribute 52 percent of its property tax increment within the District to the Carson EIFD. The County would contribute 25 percent of its property tax increment to match the City on a dollar-for-dollar basis. This match effectively doubles the amount of revenue generated in the Carson EIFD (compared to a no partnership scenario) which

increases the Carson EIFD's financial capacity to fund eligible infrastructure projects in Carson. It is important to note that projects funded by the Carson EIFD do not necessarily have to be located within the Carson EIFD boundaries. Instead, any project within the City limits with tangible benefits to the properties within the EIFD would be eligible for funding.

As provided in the draft IFP, the list of projects to be funded by the Carson EIFD is as follows:

- 1. Affordable Housing Projects (\$26.8 million; Year 1 to 50): The Carson EIFD will prioritize and implement a 20% affordable housing set-aside, based on all funds generated, for the acquisition, construction, or rehabilitation of housing within City of Carson for persons of very low, low, and moderate income, for rent or purchase. The 20% set-aside of all annual Carson EIFD revenues is a condition required by the County in return for their participation in the Carson EIFD and is applicable throughout the life of the Carson EIFD. The PFA will coordinate with the Carson Housing Authority for implementation and administration of these funds and projects are subject to the approval of the City Council.
- 2. Victoria Golf Course Approved Remediation and Infrastructure Projects (\$10 million maximum; Year 1 to Year 20): After the allocation of the affordable housing set-aside, fifty percent (50%) of all annual Carson EIFD revenues will be allocated to the Victoria Golf Course Approved Remediation and Infrastructure Projects until the \$10,000,000 limit is reached. After surpassing the \$10,000,000 limit, all revenues generated by the Carson EIFD would be used for improvements included in the IFP. The \$10,000,000 amount is a condition required by the County in return for their participation in the Carson EIFD. If the Creek at Dominguez Hills or another vertical development at the same location in case the Creek at Dominguez Hills does not move forward, is not substantially completed by December 31, 2032, any funds remaining from the allocation shall be remitted back to the Carson EIFD. Remitted funds may be spent on EIFD eligible projects mutually agreed to by the City and County.

Items No. 3 to 7 below in the draft IFP will be subject to City Council recommendations and approval by the PFA.

- 3. Brownfield Site Remediation (\$10 million to \$75 million; Year 1 to 50): The Carson EIFD would fund or partially fund the clean-up various project sites to leverage future development that could include but is not limited to the 157-Acre Carson Reclamation Properties. These projects will spur economic development to accelerate tax increment revenues to the Carson EIFD and separately to the County and City.
- 4. Park and Recreational Development (\$5 million to \$15 million; Year 10 to Year 50). The Carson EIFD would fund or partially fund the development of parks within the City of Carson.
- 5. Dominguez Channel / City of Carson Bicycle Master Plan Improvements / Pedestrian Networks (\$2.5 million to \$5.0 million; Year 15 to Year 50). The Carson EIFD would fund or partially fund for infrastructure to improve neighborhood connectivity (e.g., pedestrian and bicycle networks), create a continuous Riverwalk park / trail along the Dominguez Channel. Projects related to the City's Bicycle Master Plan or General Plan would also be eligible under this category.

- 6. Future City Street/ Road Improvements and Other Infrastructure (\$10 million to \$30 million; Year 15 to Year 50). The Carson EIFD would fund or partially fund for the installation, reconstruction, and beautification of various streets and roads within the City of Carson, as well as new on-site and off-site infrastructure to support future project development (e.g., utilities, sidewalks, drainage).
- 7. **Commercial Façade Program (\$2.5 million to \$5.0 million; Year 15 to Year 50).** The Carson EIFD would fund or partially fund for the development of a program(s) to financially assist local businesses and property owners with improvements to exterior facades or other beautification improvements (e.g., paint, signage).

Additional projects funded by the Carson EIFD, including any use of potential future EIFD bond proceeds, will be subject to City Council recommendations and approval by the PFA. Targeted improvements would conform to established guidelines in existing, adopted planning documentation, such as the City General Plan. Eligible expenditures in accordance with Government code sections 53398.52 and 53398.56 include the purchase, construction, expansion, improvement, seismic retrofit, or rehabilitation of any real or other tangible property with an estimated useful life of 15 years or longer. The EIFD may finance planning and design activities that are directly related to the purchase, construction, expansion, or rehabilitation of these projects. Example projects may include, but not be limited to, the following:

- Highways, interchanges, ramps and bridges, arterial streets, parking facilities, and transit facilities
- Sewage treatment and water reclamation plants and interceptor pipes
- Facilities for the collection and treatment of water for urban uses
- Flood control levees and dams, retention basins, and drainage channels
- Childcare facilities, libraries, and other government facilities
- Parks, recreational facilities, and open space
- Facilities for the transfer and disposal of solid waste, including transfer stations and vehicles
- Brownfield restoration and other environmental mitigation
- The acquisition, construction, or rehabilitation of housing for persons of very low, low, and moderate income, as defined in Sections 50105 and 50093 of the Health and Safety Code, for rent or purchase
- Projects that enable communities to adapt to the impacts of climate change, including, but not limited to, higher average temperatures, decreased air and water quality, the spread of infectious and vector-borne diseases, other public health impacts, extreme weather events, sea level rise, flooding, heat waves, wildfires, and drought
- The acquisition, construction, or improvement of broadband Internet access service

- Acquisition, construction, or repair of commercial structures by the small business occupant of such structures, if such acquisition, construction, or repair is for purposes of fostering economic recovery from the COVID-19 pandemic and of ensuring the long-term economic sustainability of small businesses
- Facilities in which nonprofit community organizations provide health, youth, homeless, and social services

### V. FISCAL IMPACT

Overall, the formation of the Carson EIFD will have a positive fiscal impact. It is projected that \$50 million could be generated in net funding over the first 20 years of the proposed Carson EIFD's 45-year term. Funding will be spent in accordance with the adopted IFP and would include EIFD contributions to the Creek at Dominguez Hills project, affordable housing developments, and other high priority improvement projects. Over the Carson EIFD's lifetime, approximately \$134 million would be made available (in present day value dollars). This equates to \$313 million in nominal 2022 dollars, of which \$156.5 million is generated from the City's property tax increment and \$156.5 million from the County's property tax increment. Additionally, subsequent to the PFA's approval of the IFP, a filing fee in the amount of \$16,850 will be due to the State of California Board of Equalization for the application of jurisdictional boundary change to form the Carson EIFD.

### VI. EXHIBITS

- 1. Proof of Publication (pgs. 6-7)
- 2. Affidavit of Mailing, Posting and Publication (pgs. 8-15)
- Prepared by:Saied Naaseh, Director of Community DevelopmentJames Nguyen, Project Manager

DAILY BREEZE Local. News. Matters.

Daily Breeze 2615 Pacific Coast Highway #329 Hermosa Beach, California 90254 (310) 543-6635

#### 0011549002

City of Carson 701 E Carson St Carson, California 90745

### PROOF OF PUBLICATION (2015.5 C.C.P.)

### STATE OF CALIFORNIA County of Los Angeles

I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not party to or interested in the above-entitled matter. I am the principal clerk of the printer of Daily Breeze, a newspaper of general circulation, printed and published in the City of Hermosa Beach\*, County of Los Angeles, and which newspaper has been adjudged a newspaper of general circulation by the Superior Count of County of Los Angeles, State of California, under the date of June 15, 1945, Decree No. Pomo C-606. The notice, of which the annexed is a printed copy (set in type not smaller than nonpareil), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

#### 07/19/2022

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Dated at Hermosa Beach, California

On this 19th day of July, 2022.

Signature

\*Daily Breeze circulation includes the following cities; Carson, Compton, Culver City, El Segundo, Gardena, Harbor City, Hawthorne, Hermosa Beach, Inglewood, Lawndale, Lomita, Los Angeles, Long Beach, Manhattan Beach, Palos Verdes Peninsula, Palos Verdes, Rancho Palos Verdes, Rancho Palos Verdes Estates, Redondo Beach, San Pedro, Santa Monica, Torrance and Wilmington

# - EXHIBIT NO. 1 -

See Proof on Next Page

#### NOTICE OF PUBLIC HEARING

#### CITY OF CARSON ENHANCE INFRASTRUCTURE FINANCING DISTRICT (EIFD)

#### PUBLIC FINANCING AUTHORITY (PFA)

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced infrastructure Financing District (Carson EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, August 1, 2022, to consider any additional written and oral comments and take action to modify or relect the enhanced infrastructure financing plan (IFP). The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below. This meeting will be the third public hearing of the PFA as required by Government Code Section 53398.66.

The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. Documentation related to the Carson EIFD, including a copy of the Boundary Map and IFP are available online at <a href="http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx">http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx</a> and in-person at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the IFP available at the website indicated above. The IFP further describes the boundary of the Carson EIFD, the facilities and development and country of Carson EIFD, the facilities and development and country of Carson EIFD, the facilities and development and county of Carson EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63. At this third public hearing, the PFA will conduct a protest proceeding to consider whether the landowners and residents within the Carson EIFD wish to present or allow within protests against the adoption of the IFP. Landowners and residents within the Carson EIFD have the right to submit an oral or written protest before the close of the third public hearing. The protest may state that the landowner or resident objects to the PFA taking action to implement the IFP. The Carson EIFD anticipates using bonds and tax increment to fund the public facilities, housing and remediation. The IFP is available on the above website.

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or protest the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

 Email: You can email comments/protest to Inguyen@carsonca.gov.
 Telephone: You can record your comments/protest at (310) 952-1700 Ext. 1310.
 Box outside of City Hall: You can provide hand-written comments/protest by grouping off a note at the box located in front of City Hall (70) East Carson Street). 4. Live Participation (Zoom).

NOTE: Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http:// ci.carson.ca.us/. If you wish to participate at the live zoom, please review the notice of the agenda for the meeting which will be posed on the City's website at least 72 hours prior to the meeting or make contact by using the email and telephone above and letting the City know you wish to participate in the zoom meeting or observe the zoom meeting.

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above

This notice constitutes the notice pursuant to Government Code Sections 53398.66(c) (1) and 53398.66(1)(2)

DATED: This 18th day of July, 2022

Dr. Khaleah K. Bradshaw, Clty Clerk

Daily Breeze Published: 7/19/22

### AFFIDAVIT OF MAILING, POSTING AND PUBLICATION (THIRD PUBLIC HEARING)

### CITY OF CARSON ON BEHALF OF THE

### CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT PUBLIC FINANCING AUTHORITY

The undersigned, Laura Gonzalez, Acting Assistant Secretary of the Public Financing Authority, on behalf of the City of Carson Enhanced Infrastructure Financing District Public Financing Authority, does hereby certify and declare:

(a) That on the 19<sup>th</sup> day of July, 2022, I mailed by U.S. Mail, postage prepaid, that certain notice of public hearing attached hereto as Exhibit "A" to all residents, property owners and affected taxing entities within the proposed boundaries of the proposed City of Carson Enhanced Infrastructure Financing District ("EIFD").

(b) That on 18<sup>th</sup> day of July, 2022, the notice attached hereto as Exhibit "B" was posted on the City of Carson website at least 10 days prior to the August 1, 2022.

(c) That on 19<sup>th</sup> day of July, 2022, the notice attached hereto as Exhibit "C" was published in the *Daily Breeze*, a newspaper adjudicated as one of general circulation in the County of Los Angeles.

Dated: July 27, 2022

Laura Gonzalez, City of Carson Acting Assistant Secretary of Public Financing Authority

# EXHIBIT A

# NOTICE OF PUBLIC HEARING MAILED TO LANDOWNERS, RESIDENTS, AND TAXING ENTITIES

#### NOTICE OF PUBLIC HEARING CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) PUBLIC FINANCING AUTHORITY (PFA)

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced Infrastructure Financing District (Carson EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, August 1, 2022, to consider any additional written and oral comments and take action to modify or reject the enhanced infrastructure financing plan (IFP). The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below. This meeting will be the third public hearing of the PFA as required by Government Code Section 53398.66.

The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. Documentation related to the Carson EIFD, including a copy of the Boundary Map and IFP are available online at <a href="http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx">http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx</a> and in-person at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communityWide significance that provide significant benefits, assist in the remediation of property, the development of affordable housing and promote economic development in the Carson EIFD and the City of Carson, The goals are described in the IFP available at the website indicated above. The IFP further describes the boundary of the Carson EIFD, the facilities and development anticipated to occur within the EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63. At this third public hearing, the PFA will conduct a protest proceeding to consider whether the landowners and residents within the Carson EIFD have the right to submit an oral or written protest before the close of the third public hearing. The protest may state that the landowner or resident objects to the PFA taking action to implement the IFP. The Carson EIFD anticipates using bonds and tax increment to fund the public facilities, housing and remediation. The IFP is available on the above website.

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or protest the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

1. Email: You can email comments/protest to jnguyen@carsonca.gov.

2. Telephone: You can record your comments/protest at (310) 952-1700 Ext. 1310.

3. Box outside of City Hall: You can provide hand-written comments/protest by dropping off a note at the box located in front of City Hall (701 East Carson Street). 4. Live Participation (Zoom).

NOTE: Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http://ci.carson.ca.us/). If you wish to participate at the live zoom, please review the notice of the agenda for the meeting which will be posed on the City's website at least 72 hours prior to the meeting or make contact by using the email and telephone above and letting the City know you wish to participate in the zoom meeting or observe the zoom meeting.

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This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

DATED: This 18th day of July, 2022 Kow may cultors Chief Deputy Chy Clerk

#### NOTICE OF PUBLIC HEARING CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) PUBLIC FINANCING AUTHORITY (PFA)

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This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

DATED: This 18th day of July, 2022 For Dr. Khaleah K. Bradshaw, City Clerk

CARSON EIFD PFA (08.01.22) Item No. 3 - Page 10 of 15

# EXHIBIT B

# NOTICE OF PUBLIC HEARING POSTED ON WEBSITE

# NOTICE OF PUBLIC HEARING



### CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD)

### PUBLIC FINANCING AUTHORITY (PFA)

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This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

This 18th day of July, 2022 DATED:

Dr. Khaleah K. Bradshaw, City Clerk 01007.0598/774646.1

# EXHIBIT C

# NOTICE OF PUBLIC HEARING PUBLISHED IN THE DAILY BREEZE

DAILY BREEZE Local. News. Matters.

Daily Breeze 2615 Pacific Coast Highway #329 Hermosa Beach, California 90254 (310) 543-6635

#### 0011549002

City of Carson 701 E Carson St Carson, California 90745

### PROOF OF PUBLICATION (2015.5 C.C.P.)

### STATE OF CALIFORNIA County of Los Angeles

I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not party to or interested in the above-entitled matter. I am the principal clerk of the printer of Daily Breeze, a newspaper of general circulation, printed and published in the City of Hermosa Beach\*, County of Los Angeles, and which newspaper has been adjudged a newspaper of general circulation by the Superior Count of County of Los Angeles, State of California, under the date of June 15, 1945, Decree No. Pomo C-606. The notice, of which the annexed is a printed copy (set in type not smaller than nonpareil), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

#### 07/19/2022

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Dated at Hermosa Beach, California

On this 19th day of July, 2022.

Signature

\*Daily Breeze circulation includes the following cities: Carson, Compton, Culver City, El Segundo, Gardena, Harbor City, Hawthorne, Hermosa Beach, Inglewood, Lawndale, Lomita, Los Angeles, Long Beach, Manhattan Beach, Palos Verdes Peninsula, Palos Verdes, Rancho Palos Verdes, Rancho Palos Verdes Estates, Redondo Beach, San Pedro, Santa Monica, Torrance and Wilmington See Proof on Next Page

#### NOTICE OF PUBLIC HEARING

#### CITY OF CARSON ENHANCE INFRASTRUCTURE FINANCING DISTRICT (EIFD)

#### PUBLIC FINANCING AUTHORITY (PFA)

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DATED: This 18th day of July, 2022

Dr. Khaleah K. Bradshaw, Clty Clerk

Daily Breeze Published: 7/19/22

### REPORT TO CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT PUBLIC FINANCING AUTHORITY (PFA)

MEETING OF: AUGUST 1, 2022

Item No. 4

SUBJECT: ADOPTION OF RESOLUTION NO. 22-005 APPROVING THE INFRASTRUCTURE FINANCING PLAN (IFP), FORMING THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT (CARSON EIFD), AUTHORIZING A JUDICIAL VALIDATION ACTION, AND AUTHORIZING CERTAIN OTHER ACTIONS RELATING THERETO

### I. SUMMARY

Today's proposed actions are as follows:

(1) Adopt Resolution No. 22-005 Approving the IFP, Forming the Carson EIFD, and Authorizing a Validation Action. With no further objection to the IFP, the final legislative step required to form the Carson EIFD is to adopt Resolution No. 22-005 approving the IFP. The Resolution also authorizes the legal counsel and/or bond counsel of the PFA to file a validation action for the Carson EIFD proceedings.

The PFA has noticed and held the required meetings and public hearings in connection with the preparation and adoption of the IFP in accordance with EIFD law.

On March 16, 2021, the City Council adopted a resolution declaring its intention to establish the Carson EIFD and establishing the PFA.

On April 12, 2021, the PFA held its first official public meeting to and City staff presented the Carson EIFD and the IFP to the PFA.

On June 14, 2021, the PFA opened and continued the first public hearing on the IFP to June 28, 2021. On June 28, 2021, the PFA held the continued first public hearing on the IFP and heard all written and oral comments, but took no action.

City Staff with the City's consultant, Kosmont Companies, updated the draft IFP to expand the list of and clarify accounting and funding requirements for the various public facilities to be financed, including, but not limited to, affordable housing development, Victoria Golf Course approved remediation and infrastructure projects, brownfield site remediation, park and recreational development, Dominguez Channel improvements, projects related to the City's Bicycle Master Plan, future City street improvements, and the Commercial Façade Program based on feedback received on the initial draft IFP.

On May 9, 2022, the PFA opened the public hearing and continued the second public hearing on the IFP to May 16, 2022. On May 16, 2022, the PFA held the second public hearing, took additional written and oral comments and motioned to include relevant modifications within the IFP.

The IFP was recently approved by the Los Angeles County Board of Supervisors on Tuesday, July 12, 2022, and by the Carson City Council on Tuesday, July 5, 2022, with no changes to the version of the IFP presented at the PFA's second public hearing this past May.

Today, the PFA is holding a protest proceeding at the third public hearing, and if less than 25 percent of the combined number of landowners and residents in the area of the Carson EIFD who are at least 18 years of age file written or oral protests to the formation of the Carson EIFD or the adoption of the IFP before the close of the public hearing, then the PFA may adopt the IFP at the conclusion of the third public hearing by this Resolution.

If protests have been filed representing over 50 percent of the combined number of landowners and residents in the area who are at least 18 years of age, then a majority protest exists and the PFA must terminate the proceedings.

An election must be called if between 25 percent and 50 percent of the combined number of landowners and residents in the area who are at least 18 years of age file a protest. The election must be held within 90 days of the public hearing and may be held by mail-in ballot.

Once formed, the Carson EIFD would legally constitute as a local government entity separate and distinct from the City and the County, subject to the Ralph M. Brown Act (open meeting laws), as well as the California Public Records Act and Political Reform Act of 1974.

### II. RECOMMENDATION

1. WAIVE further reading and ADOPT Resolution No. 22-005.

### III. ALTERNATIVES

TAKE another action the Carson EIFD PFA deems appropriate.

### IV. BACKGROUND

EIFDs can aid local government entities in funding public infrastructure, or other specified projects of communitywide significance, primarily by capturing tax increment revenue generated within the district. The primary source of revenue available to an EIFD, like a Redevelopment project area, is tax increment revenue. Therefore, new developments will increase property values, generate increased property taxes, and add revenues to the EIFD. The increased revenue can then be leveraged for additional improvements through the issuance of bonds and/or applied to fund improvements on a "pay-as-you-go" basis from the date of formation. Establishment of EIFDs does not increase the property tax for landowners within the EIFD area or outside the EIFD boundaries.

Since 2017, the City of Carson has been working on the formation of the Carson EIFD. As the City of Carson is a low-property-tax city, a partnership with another taxing entity such as the

County would greatly enhance the effectiveness and financial capacity of the Carson EIFD to facilitate economic development and growth within the Carson EIFD. The County has approved the MOA to partner with the City in the EIFD formation provided that \$10,000,000 of the Carson EIFD's funds are used to facilitate the development of the Creek at Dominguez Hills project ("Project") and at least 20% of all EIFD revenues are set aside for low- to moderate-income housing developments in Carson. The remaining EIFD revenues are to be spent in accordance with the IFP.

The IFP includes tax increment revenue projections and a list of projects to be funded by the Carson EIFD. The Carson EIFD is expected to generate approximately \$134 million (in present value dollars) to fund infrastructure and affordable housing projects of communitywide and regional significance over the Carson EIFD's lifetime. This is equivalent to approximately \$313 million in nominal 2022 dollars. The Carson EIFD's lifetime is the earlier of: (1) forty-five (45) years from the date on which the first issuance of bonds or acquisition of a loan is approved by the PFA or (2) June 30, 2099.

The Carson EIFD revenues are funded from the property tax increment generated by properties located within the Carson EIFD boundaries. The Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. The City would contribute 52 percent of its property tax increment within the District to the Carson EIFD. The County would contribute 25 percent of its property tax increment to match the City on a dollar-for-dollar basis. This match effectively doubles the amount of revenue generated in the Carson EIFD (compared to a no partnership scenario) which increases the Carson EIFD's financial capacity to fund eligible infrastructure projects in Carson. It is important to note that projects funded by the Carson EIFD do not necessarily have to be located within the Carson EIFD boundaries. Instead, any project within the City limits with tangible benefits to the properties within the EIFD would be eligible for funding.

As provided in the draft IFP, the list of projects to be funded by the Carson EIFD is as follows:

- 1. Affordable Housing Projects (\$26.8 million; Year 1 to 50): The Carson EIFD will prioritize and implement a 20% affordable housing set-aside, based on all funds generated, for the acquisition, construction, or rehabilitation of housing within City of Carson for persons of very low, low, and moderate income, for rent or purchase. The 20% set-aside of all annual Carson EIFD revenues is a condition required by the County in return for their participation in the Carson EIFD and is applicable throughout the life of the Carson EIFD. The PFA will coordinate with the Carson Housing Authority for implementation and administration of these funds and projects are subject to the approval of the City Council.
- 2. Victoria Golf Course Approved Remediation and Infrastructure Projects (\$10 million maximum; Year 1 to Year 20): After the allocation of the affordable housing set-aside, fifty percent (50%) of all annual Carson EIFD revenues will be allocated to the Victoria Golf Course Approved Remediation and Infrastructure Projects until the \$10,000,000 limit is reached. After surpassing the \$10,000,000 limit, all revenues generated by the Carson EIFD would be used for improvements included in the IFP. The \$10,000,000 amount is a condition required by the County in return for their participation in the Carson EIFD. If the Creek at Dominguez Hills or another vertical development at the same location in case the Creek at Dominguez Hills does not move forward, is not substantially completed by

December 31, 2032, any funds remaining from the allocation shall be remitted back to the Carson EIFD. Remitted funds may be spent on EIFD eligible projects mutually agreed to by the City and County.

Items No. 3 to 7 below in the draft IFP will be subject to City Council recommendations and approval by the PFA.

- 3. Brownfield Site Remediation (\$10 million to \$75 million; Year 1 to 50): The Carson EIFD would fund or partially fund the clean-up various project sites to leverage future development that could include but is not limited to the 157-Acre Carson Reclamation Properties. These projects will spur economic development to accelerate tax increment revenues to the Carson EIFD and separately to the County and City.
- 4. Park and Recreational Development (\$5 million to \$15 million; Year 10 to Year 50). The Carson EIFD would fund or partially fund the development of parks within the City of Carson.
- 5. Dominguez Channel / City of Carson Bicycle Master Plan Improvements / Pedestrian Networks (\$2.5 million to \$5.0 million; Year 15 to Year 50). The Carson EIFD would fund or partially fund for infrastructure to improve neighborhood connectivity (e.g., pedestrian and bicycle networks), create a continuous Riverwalk park / trail along the Dominguez Channel. Projects related to the City's Bicycle Master Plan or General Plan would also be eligible under this category.
- 6. Future City Street/ Road Improvements and Other Infrastructure (\$10 million to \$30 million; Year 15 to Year 50). The Carson EIFD would fund or partially fund for the installation, reconstruction, and beautification of various streets and roads within the City of Carson, as well as new on-site and off-site infrastructure to support future project development (e.g., utilities, sidewalks, drainage).
- 7. **Commercial Façade Program (\$2.5 million to \$5.0 million; Year 15 to Year 50).** The Carson EIFD would fund or partially fund for the development of a program(s) to financially assist local businesses and property owners with improvements to exterior facades or other beautification improvements (e.g., paint, signage).

Additional projects funded by the Carson EIFD, including any use of potential future EIFD bond proceeds, will be subject to City Council recommendations and approval by the PFA. Targeted improvements would conform to established guidelines in existing, adopted planning documentation, such as the City General Plan. Eligible expenditures in accordance with Government code sections 53398.52 and 53398.56 include the purchase, construction, expansion, improvement, seismic retrofit, or rehabilitation of any real or other tangible property with an estimated useful life of 15 years or longer. The EIFD may finance planning and design activities that are directly related to the purchase, construction, expansion, or rehabilitation of these projects. Example projects may include, but not be limited to, the following:

- Highways, interchanges, ramps and bridges, arterial streets, parking facilities, and transit facilities
- Sewage treatment and water reclamation plants and interceptor pipes

- Facilities for the collection and treatment of water for urban uses
- Flood control levees and dams, retention basins, and drainage channels
- Childcare facilities, libraries, and other government facilities
- Parks, recreational facilities, and open space
- Facilities for the transfer and disposal of solid waste, including transfer stations and vehicles
- Brownfield restoration and other environmental mitigation
- The acquisition, construction, or rehabilitation of housing for persons of very low, low, and moderate income, as defined in Sections 50105 and 50093 of the Health and Safety Code, for rent or purchase
- Projects that enable communities to adapt to the impacts of climate change, including, but not limited to, higher average temperatures, decreased air and water quality, the spread of infectious and vector-borne diseases, other public health impacts, extreme weather events, sea level rise, flooding, heat waves, wildfires, and drought
- The acquisition, construction, or improvement of broadband Internet access service
- Acquisition, construction, or repair of commercial structures by the small business occupant of such structures, if such acquisition, construction, or repair is for purposes of fostering economic recovery from the COVID-19 pandemic and of ensuring the long-term economic sustainability of small businesses
- Facilities in which nonprofit community organizations provide health, youth, homeless, and social services

### V. FISCAL IMPACT

Overall, the formation of the Carson EIFD will have a positive fiscal impact. It is projected that \$50 million could be generated in net funding over the first 20 years of the proposed Carson EIFD's 45-year term. Funding will be spent in accordance with the adopted IFP and would include EIFD contributions to the Creek at Dominguez Hills project, affordable housing developments, and other high priority improvement projects. Over the Carson EIFD's lifetime, approximately \$134 million would be made available (in present day value dollars). This equates to \$313 million in nominal 2022 dollars, of which \$156.5 million is generated from the City's property tax increment and \$156.5 million from the County's property tax increment. Additionally, subsequent to the PFA's approval of the IFP, a filing fee in the amount of \$16,850 will be due to the State of California Board of Equalization for the application of jurisdictional boundary change to form the Carson EIFD.

### VI. EXHIBITS

- 1. Proof of Publications (pgs. 7-14)
- 2. Resolution No. 22-005 (pgs. 15-133)

a. Carson EIFD Infrastructure Financing Plan, dated April 2022 (pgs. 21-133)

Prepared by: <u>Authority's Counsel Office</u>

# **Daily Breeze**

400 Continental Blvd, Suite 600 El Segundo, CA 90245 310-543-6635 Fax: 310-316-6827

5007670

CITY OF CARSON ATTN: ACCOUNTS PAYABLE AMINA WALLACE 701 E. CARSON ST. CARSON, CA 90745-2257

# FILE NO. PO# 22100629

PROOF OF PUBLICATION (2015.5 C.C.P.)

# STATE OF CALIFORNIA County of Los Angeles

I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of THE DAILY BREEZE, a newspaper of general circulation, printed and published in the City of Torrance\*, County of Los Angeles, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of County of Los Angeles, State of California, under the date of June 10, 1974, Case Number SWC7146. The notice, of which the annexed is a printed copy (set in type not smaller than nonpareil), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

### 05/12/2021, 05/19/2021, 05/26/2021, 06/02/2021

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Dated at Torrance, California On this 4th day of June, 2021.

Pauline Fernandez

Signature

\*The Daily Breeze circulation includes the following cities: Carson, Compton, Culver City, El Segundo, Gardena, Harbor City, Hawthorne, Hermosa Beach, Inglewood, Lawndale, Lomita, Long Beach, Manhattan Beach, Palos Verdes Peninsula, Palos Verdes, Rancho Palos Verdes, Rancho Palos Verdes Estates, Redondo Beach, San Pedro, Santa Monica, Torrance and Wilmington. Legal No. 0011461392

#### NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced Infrastructure Financing District (EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, June 14, 2021, to hear all written and oral comments related to the Carson EIFD, but take no action. The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below.

The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. Documentation related to the Carson EIFD, including a copy of the draft Boundary Map and draft Infrastructure Financing Plan (IFP) are available online at http://ci.carson.ca.us/CommunityDevelopment/ EIFD.aspx and in-person at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the remediation of property, the development of affordable housing and promote economic development in the Carson EIFD and the City of Carson. The goals are described in the draft IFP available at the website indicated above. The draft IFP further describes the boundary of the Carson EIFD, the facilities and development anticipated to occur within the EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63. The District anticipates using bonds and tax increment to fund the public facilities, housing and remediation.

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or object to the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

1. Email: You can email comments to inguyen@carsonca.gov no later than 8:00 a.m. the day of the hearing indicated above.

2. Telephone: You can record your comments at (310) 952-1700 Ext. 1310 no later than 8:00 a.m. the day of the hearing indicated above.

3. Box outside of City Hall: You can provide hand-written comments by dropping off a note at the box located in front of City Hall (701 East Carson Street) no later than 8:00 a.m. the day of the hearing indicated above.

NOTE: Members of the public cannot provide comments during the Zoom meeting without advance notice to the City. Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http://ci.carson.ca.us/).

Limited Opportunity for Oral Comments at the Hearing. Anyone wishing to provide oral comments at the public hearing shall email inguyen@carsonca.gov before 3:00 p.m. on June 10, 2021 stating they wish to provide oral comments at the hearing in person. The Public Financing Authority will endeavor to create a platform for submission of comments live at the meeting through limited access to the meeting or some other means. Any comments not received in time for the first public meeting will be presented at a subsequent public hearing.

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above.

This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(1).

DATED: This 6th day of May, 2021

Joy Simarago, Deputy City Clerk Katie Pandolfo, Secretary, PFA

Pub May 12, 19, 26; June 2, 2021 (4t) DB (11461392)

- EXHIBIT NO. 1 -

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced Infrastructure Financing District (EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, June 14, 2021, to hear all written and oral comments related to the Carson EIFD, but take no action. The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below.

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Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or object to the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

1. Email: You can email comments to jnguyen@carsonca.gov no later than 8:00 a.m. the day of the hearing indicated above.

2. Telephone: You can record your comments at (310) 952-1700 Ext. 1310 no later than 8:00 a.m. the day of the hearing indicated above.

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NOTE: Members of the public cannot provide comments during the Zoom meeting without advance notice to the City. Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http://ci.carson.ca.us/).

Limited Opportunity for Oral Comments at the Hearing. Anyone wishing to provide oral comments at the public hearing shall email jnguyen@carsonca.gov before 3:00 p.m. on June 10, 2021 stating they wish to provide oral comments at the hearing in person. The Public Financing Authority will endeavor to create a platform for submission of comments live at the meeting through limited access to the meeting or some other means. Any comments not received in time for the first public meeting will be presented at a subsequent public hearing.

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above.

This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(1).

DATED: This 6th day of May, 2021

Joy Simarago, Deputy City Clerk Katie Pandolfo, Secretary, PFA

Pub May 12, 19, 26; June 2, 2021(4t)DB(11461392)

# **Daily Breeze**

400 Continental Blvd, Suite 600 El Segundo, CA 90245 310-543-6635 Fax: 310-316-6827

CITY OF CARSON ATTN: ACCOUNTS PAYABLE AMINA WALLACE 701 E. CARSON ST. CARSON, CA 90745-2257

# PROOF OF PUBLICATION (2015.5 C.C.P.)

# STATE OF CALIFORNIA County of Los Angeles

I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of THE DAILY BREEZE, a newspaper of general circulation, printed and published in the City of Torrance\*, County of Los Angeles, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of County of Los Angeles, State of California, under the date of June 10, 1974, Case Number SWC7146. The notice, of which the annexed is a printed copy (set in type not smaller than nonpareil), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

## 07/22/2021

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Dated at Torrance, California On this 22nd day of July, 2021.

Pauline Fernandez

### Signature

\*The Daily Breeze circulation includes the following cities: Carson, Compton, Culver City, El Segundo, Gardena, Harbor City, Hawthorne, Hermosa Beach, Inglewood, Lawndale, Lomita, Long Beach, Manhattan Beach, Palos Verdes Peninsula, Palos Verdes, Rancho Palos Verdes, Rancho Palos Verdes Estates, Redondo Beach, San Pedro, Santa Monica, Torrance and Wilmington.

#### Legal No. 0011476958

#### NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced Infrastructure Financing District (EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, August 2, 2021, to consider any additional written and oral comments and take action to modify or reject the Infrastructure Financing Plan (IFP). The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below.

providing comment are indicated below. The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. Documentation related to the Carson EIFD, including a copy of the draft Boundary Map and draft IFP are available online at http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx and inperson at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the remediation of property, the development of affordable housing and promote economic development in the Carson EIFD and the City of Carson. The goals are described in the draft IFP available at the website indicated above. The draft IFP further describes the boundary of the Carson EIFD, the facilities and development anticipated to occur within the EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and order items required by Government Code Section 53398.63. Since the public hearing held on July 28, 2021where the PFA heard all written and oral comments on the draft IFP, but took no action - the draft IFP has been updated to clarify accounting and funding requirements for the Victoria Golf Course project and to include newly enacted legislation (AB 464) to allow funding for improvements of commercial structures occupied by small businesses and non-profit organizations. The District anticipates using bonds and tax increment to fund the public facilities, housing and remediation. Any person having any comments on the proposed Carson EIFD,

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or object to the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

 Email: You can email comments to inguyen@carsonca.gov no later than 7:00 a.m. the day of the hearing indicated above.

Telephone: You can record your comments at (310) 952-1700 Ext. 1310 no later than 7:00 a.m. the day of the hearing indicated above.

 Box outside of City Hall: You can provide hand-written comments by dropping off a note at the box located in front of City Hall (701 East Carson Street) no later than 7:00 a.m. the day of the hearing indicated above.

4. Live Participation (Zoom/Telephone): Anyone wishing to provide oral comments via Zoom / Telephone at the public hearing shall email inguyen@carsonca.gov before 7:00 a.m. on August 2, 2021 stating they wish to provide oral comments at the hearing.

5. Community Center: Alternatively, anyone wishing to provide oral comments in-person from the City's Juanita Millender-McDonald Community Center, Hall A, during the public hearing may do so. A projector screen, podium and microphone will be set up, allowing members of the public to observe the hearing and provide comments to the PFA in real-time. Carson EIFD may require members of the public who elect this option to execute a waiver and release related to COVID-19. A contactless temperature screening will be performed (anyone with a temperature over 100.3 F will be required to leave) prior to entering the Community Center. Social distancing and face coverings will be required at all times.

NOTE: Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http://ci.carson.ca.us/).

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above.

This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

DATED: This 21st day of July, 2021

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced Infrastructure Financing District (EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, May 9, 2022, to consider any additional written and oral comments and take action to modify or reject the enhanced infrastructure financing plan (IFP). The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below. This meeting will be the second public hearing of the PFA as required by Government Code Section 53398.66.

The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12.141 acres. Documentation related to the Carson EIFD, including a copy of the draft Boundary Map and draft IFP are available online at http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx and in-person at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the remediation of property, the development of affordable housing and promote economic development in the Carson EIFD and the City of Carson. The goals are described in the draft IFP available at the website indicated above. The draft IFP further describes the boundary of the Carson EIFD, the facilities and development anticipated to occur within the EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63. Since the first public hearing held on June 28, 2021 - where the PFA heard all written and oral comments on the draft IFP, but took no action - the draft IFP has been updated to expand the list of and clarify accounting and funding requirements for the various public facilities to be financed, including, but not limited to, affordable housing development, Victoria Golf Course approved remediation and infrastructure projects, brownfield site remediation, park and recreational development, Dominguez Channel improvements, projects related to the City's Bicycle Master Plan, future City street improvements, and the Commercial Facade Program. The District anticipates using bonds and tax increment to fund the public facilities, housing and remediation. The updated IFP is available on the above website.

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or object to the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

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3. Box outside of City Hall: You can provide hand-written comments by dropping off a note at the box located in front of City Hall (701 East Carson Street).

4. Live Participation (Zoom).

NOTE: Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http://ci.carson.ca.us/).

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above.

This notice constitutes the notice pursuant to Government Code Sections 53398.66(c)(1) and 53398.66(i)(2).

DATED: This 27th day of April, 2022 Dr. Khaleah K. Bradshaw, City Clerk

Pub Apr 29, 2022 Daily Breeze #11533274

1771 S. Lewis Street Anaheim, CA 92805 310-543-6635

5007670

CITY OF CARSON ATTN: ACCOUNTS PAYABLE JANELLE MORRIS 701 E. CARSON ST. CARSON, CA 90745-2257

# PROOF OF PUBLICATION (2015.5 C.C.P.)

# STATE OF CALIFORNIA County of Los Angeles

I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of THE DAILY BREEZE, a newspaper of general circulation, printed and published in the City of Torrance\*, County of Los Angeles, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of County of Los Angeles, State of California, under the date of June 10, 1974, Case Number SWC7146. The notice, of which the annexed is a printed copy (set in type not smaller than nonpareil), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

## 04/29/2022

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Dated at Torrance, California On this 29th day of April, 2022.

Pauline Fernandez

Signature

\*The Daily Breeze circulation includes the following cities: Carson, Compton, Culver City, El Segundo, Gardena, Harbor City, Hawthorne, Hermosa Beach, Inglewood, Lawndale, Lomita, Long Beach, Manhattan Beach, Palos Verdes Peninsula, Palos Verdes, Rancho Palos Verdes, Rancho Palos Verdes Estates, Redondo Beach, San Pedro, Santa Monica, Torrance and Wilmington.

# Legal No. 0011533274

#### NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced Infrastructure Financing District (EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, May 9, 2022, to consider any additional written and oral comments and take action to modify or reject the enhanced infrastructure financing plan (IFP). The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below. This meeting will be the second public hearing of the PFA as required by Government Code Section 53398.66.

The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. Documentation related to the Carson EIFD, including a copy of the draft Boundary Map and draft IFP are available online at http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx and in-person at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the remediation of property, the development of affordable housing and promote economic development in the Carson EIFD and the City of Carson. The goals are described in the draft IFP available at the website indicated above. The draft IFP further describes the boundary of the Carson EIFD, the facilities and development anticipated to occur within the EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63. Since the first public hearing held on June 28, 2021 - where the PFA heard all written and oral comments on the draft IFP, but took no action - the draft IFP has been updated to expand the list of and clarify accounting and funding requirements for the various public facilities to be financed, including, but not limited to, affordable housing development, Victoria Golf Course approved remediation and infrastructure projects, brownfield site remediation, park and recreational development, Dominguez Channel improvements, projects related to the City's Bicycle Master Plan, future City street improvements, and the Commercial Facade Program. The District anticipates using bonds and tax increment to fund the public facilities, housing and remedia

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or object to the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

Email: You can email comments to inguyen@carsonca.gov.
 Telephone: You can record your comments at (310) 952-1700 Ext. 1310.
 Box outside of City Hall: You can provide hand-written comments by dropping off a note at the box located in front of City Hall (701 East Carson Street).
 Live Participation (Zoom).

NOTE: Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http://ci.carson.ca.us/).

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above.

This notice constitutes the notice pursuant to Government Code Sections  $53398.66(c)\,(1)$  and  $53398.66(i)\,(2).$ 

DATED: This 27th day of April, 2022 Dr. Khaleah K. Bradshaw, City Clerk

Pub Apr 29, 2022 Daily Breeze #11533274

DAILY BREEZE Local. News. Matters.

Daily Breeze 2615 Pacific Coast Highway #329 Hermosa Beach, California 90254 (310) 543-6635

#### 0011549002

City of Carson 701 E Carson St Carson, California 90745

#### PROOF OF PUBLICATION (2015.5 C.C.P.)

## STATE OF CALIFORNIA County of Los Angeles

I am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not party to or interested in the above-entitled matter. I am the principal clerk of the printer of Daily Breeze, a newspaper of general circulation, printed and published in the City of Hermosa Beach\*, County of Los Angeles, and which newspaper has been adjudged a newspaper of general circulation by the Superior Count of County of Los Angeles, State of California, under the date of June 15, 1945, Decree No. Pomo C-606. The notice, of which the annexed is a printed copy (set in type not smaller than nonpareil), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

#### 07/19/2022

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Dated at Hermosa Beach, California

On this 19th day of July, 2022.

Signature

\*Daily Breeze circulation includes the following cities: Carson, Compton, Culver City, El Segundo, Gardena, Harbor City, Hawthorne, Hermosa Beach, Inglewood, Lawndale, Lomita, Los Angeles, Long Beach, Manhattan Beach, Palos Verdes Peninsula, Palos Verdes, Rancho Palos Verdes, Rancho Palos Verdes Estates, Redondo Beach, San Pedro, Santa Monica, Torrance and Wilmington See Proof on Next Page

#### NOTICE OF PUBLIC HEARING

#### CITY OF CARSON ENHANCE INFRASTRUCTURE FINANCING DISTRICT (EIFD)

#### PUBLIC FINANCING AUTHORITY (PFA)

NOTICE IS HEREBY GIVEN that the Public Financing Authority (PFA) of the Carson Enhanced infrastructure Financing District (Carson EIFD) and City Staff on behalf of the City will hold an online remote meeting and public hearing at 11:00 a.m., Monday, August 1, 2022, to consider any additional written and oral comments and take action to modify or relect the enhanced infrastructure financing plan (IFP). The meeting will be conducted online via Zoom. Options for participating and providing comment are indicated below. This meeting will be the third public hearing of the PFA as required by Government Code Section 53398.66.

The proposed Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. Documentation related to the Carson EIFD, including a copy of the Boundary Map and IFP are available online at <a href="http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx">http://ci.carson.ca.us/CommunityDevelopment/EIFD.aspx</a> and in-person at the Community Development Department, 701 E. Carson Street, Carson, California. Documentation is also available by emailing or calling (310) 952-1700 ext. 1310. The purpose of the Carson EIFD is to assist in the provision of public facilities of communitywide significance that provide significant benefits, assist in the IFP available at the website indicated above. The IFP further describes the boundary of the Carson EIFD, the facilities and development and country of Carson EIFD, the facilities and development and country of Carson EIFD, the facilities and development and county of Carson EIFD, the proposed contributions of property tax increment from the City of Carson and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by and County of Los Angeles, the plan for financing the facilities and for issuing debt, the proposed fiscal impact on participating taxing entities, and other items required by Government Code Section 53398.63. At this third public hearing, the PFA will conduct a protest proceeding to consider whether the landowners and residents within the Carson EIFD wish to present or allow within protests against the adoption of the IFP. Landowners and residents within the Carson EIFD have the right to submit an oral or written protest before the close of the third public hearing. The protest may state that the landowner or resident objects to the PFA taking action to implement the IFP. The Carson EIFD anticipates using bonds and tax increment to fund the public facilities, housing and remediation. The IFP is available on the above website.

Any person having any comments on the proposed Carson EIFD, including any objections to the proposed IFP or the regularity of any of the prior proceedings, may provide comment or protest the adoption of the proposed IFP by the PFA as provided below. Please identify "Carson EIFD" in your comments.

 Email: You can email comments/protest to Inguyen@carsonca.gov.
 Telephone: You can record your comments/protest at (310) 952-1700 Ext. 1310.
 Box outside of City Hall: You can provide hand-written comments/protest by grouping off a note at the box located in front of City Hall (70) East Carson Street). 4. Live Participation (Zoom).

NOTE: Members of the public wishing to observe the meeting live will be able to do so by watching it on the City's PEG television channel (Channel 35 on Charter or Channel 99 on AT&T for Carson residents) or via live streaming on the City's website, http:// ci.carson.ca.us/. If you wish to participate at the live zoom, please review the notice of the agenda for the meeting which will be posed on the City's website at least 72 hours prior to the meeting or make contact by using the email and telephone above and letting the City know you wish to participate in the zoom meeting or observe the zoom meeting.

If you wish to legally challenge any action taken by the PFA on the above matter, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or subsequent public hearings, or in written correspondence delivered to the PFA at, or prior to, the public hearing as provided above

This notice constitutes the notice pursuant to Government Code Sections 53398.66(c) (1) and 53398.66(1)(2)

DATED: This 18th day of July, 2022

Dr. Khaleah K. Bradshaw, Clty Clerk

Daily Breeze Published: 7/19/22

## CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT

#### PUBLIC FINANCING AUTHORITY

### **RESOLUTION NO. 22-005**

A RESOLUTION OF THE PUBLIC FINANCING AUTHORITY OF THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT ADOPTING THE INFRASTRUCTURE FINANCING PLAN FOR THE DISTRICT, FORMING THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT, AUTHORIZING A JUDICIAL VALIDATION ACTION, AND AUTHORIZING CERTAIN OTHER ACTIONS RELATING THERETO

WHEREAS, the California Legislature enacted Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with section 53398.50) (the "EIFD Law") authorizing cities to designate enhanced infrastructure financing districts ("EIFD") and authorizing EIFDs to use specified property tax increment revenue generated within their boundaries to finance certain public facilities and projects of communitywide significance that provide significant benefits to the EIFDs or the surrounding community; and

WHEREAS, in enacting the EIFD Law, the California Legislature found and declared that with the dissolution of redevelopment agencies, public benefits will accrue, if local agencies finance certain public facilities and projects authorized under the EIFD Law; and

WHEREAS, the City of Carson ("City"), pursuant to Resolution No. 21-026 adopted on March 16, 2021 ("Resolution of Intent"), declared its intention to form the City of Carson Enhanced Infrastructure Financing District (the "Carson EIFD") and formed the Public Financing Authority of the Carson EIFD as the governing body of the Carson EIFD (the "PFA"); and

WHEREAS, the County of Los Angeles (the "County") pursuant to a resolution adopted on November 24, 2020, declared its intent to participate as a taxing entity in the Carson EIFD and form the PFA; and

WHEREAS, pursuant to the Resolution of Intent, the Council determined that the Carson EIFD is necessary to support the provisions of needed public infrastructure, low and moderate income housing, including workforce housing, and to provide for the rehabilitation and environmental mitigation of brownfields and other property within the Carson EIFD and the City; and

WHEREAS, the Council and the PFA previously directed the City Manager/Executive Director, other appropriate City staff, Kosmont & Associates Inc., the City's authorized EIFD consultant and the County to prepare the Infrastructure Financing Plan ("IFP") in accordance with Government Code Sections 53398.62 and 53398.63 of the EIFD Law and directed the PFA to provide all required notices and information, and conduct the public hearings regarding the IFP, all in accordance with the EIFD Law, and perform all other duties of the PFA under the EIFD Law, as necessary or desirable from time to time; and



WHEREAS, the PFA board is comprised of two members of the Council, one member of the County Board of Supervisors, or his/her designee, and two members of the public, one of each chosen by the City and the County; and

WHEREAS, on April 12, 2021, the PFA was presented with the IFP at the first public meeting and the PFA set the first public hearing on the IFP for June 14, 2021, as required by Section 53398.66 of the EIFD Law; and

WHEREAS, pursuant to Sections 54955 and 54955.1 of the Government Code, on June 14, 2021, the PFA opened and continued the first public hearing on the IFP to June 28, 2021; and

WHEREAS, pursuant to Section 53398.66(a)(2) of the EIFD Law, on June 28, 2021, the PFA held the continued first public hearing on the IFP and heard all written and oral comments, but took no action; and

WHEREAS, pursuant to Section 53398.66(a)(3) of the EIFD Law, on June 28, 2021, the PFA set the second public hearing on the IFP for August 2, 2021 to consider any additional written and oral comments and take action to modify or reject the IFP; and

WHEREAS, pursuant to Sections 54955 and 54955.1 of the Government Code, on August 2, 2021, the PFA continued the second public hearing on the IFP to September 13, 2021; and

WHEREAS, pursuant to Sections 54955 and 54955.1 of the Government Code, on September 13, 2021, the PFA continued the second public hearing on the IFP to October 11, 2021; and

WHEREAS, pursuant to Sections 54955 and 54955.1 of the Government Code, on October 6, 2021, the PFA cancelled its regular meeting scheduled for October 11, 2021, and provided notice that the second public hearing on the IFP, previously noticed for the regular meeting on August 2, 2021, and subsequently continued to September 13, 2021, and further continued to October 11, 2021, would be re-noticed and rescheduled appropriately and would be held pursuant to such future notice accordingly;

WHEREAS, pursuant to Section 53398.66(i)(2) of the EIFD Law, notice of the second public hearing to be held on May 9, 2022, was published in the Daily Breeze, a newspaper of general circulation published in the County, on April 29, 2022; and

WHEREAS, pursuant to Section 53398.66(i) of the EIFD Law, notice of the second public hearing to be held on May 9, 2022, was mailed to each landowner, resident, and taxing entity at least ten (10) days prior to the public hearing; and

WHEREAS, pursuant to Section 53398.66(i)(2) of the EIFD Law, notice of the second public hearing stated that the Carson EIFD will be used to finance public facilities and development, described the public facilities and development, the proposed financial arrangements and the boundaries of the proposed Carson EIFD, and stated the day, hour, and place when and where any persons having any objections to the proposed IFP, or the regularity of any of the prior proceedings, may appear before the PFA and object to the adoption of the proposed IFP by the PFA; and

WHEREAS, pursuant to Section 53398.66(c)(1)(D) of the EIFD Law, notice of the second public hearing also included a summary of the changes made to the IFP as a result of the oral and written testimony received at or before the public hearing and identified a location accessible

to the public where the IFP proposed to be presented at the second public hearing could be reviewed; and

WHEREAS, the draft IFP was updated to expand the list of and clarify accounting and funding requirements for the various public facilities to be financed, including, but not limited to, affordable housing development, Victoria Golf Course approved remediation and infrastructure projects, brownfield site remediation, park and recreational development, Dominguez Channel improvements, projects related to the City's Bicycle Master Plan, future City street improvements, and the Commercial Façade Program; and

WHEREAS, pursuant to Sections 54955 and 54955.1 of the Government Code, on May 9, 2022, the PFA opened the public hearing and continued the second public hearing on the IFP to May 16, 2022; and

WHEREAS, notice of the continued public hearing was posted pursuant to the law; and

WHEREAS, on May 16, 2022, the PFA held the second public hearing, took additional written and oral comments and motioned to include relevant modifications within the IFP; and

WHEREAS, on May 16, 2022, such motion passed and the modifications were included within the IFP; and

WHEREAS, pursuant to Section 53398.68(a), on July 5, 2022, the City adopted Resolution No. 22-142, approving the proposed IFP, which resolution is incorporated herein by this reference; and

WHEREAS, pursuant to Section 53398.68(a), on July 12, 2022, the County adopted a "Resolution of the Board of Supervisors of the County of Los Angeles Authorizing County Participation in the City of Carson Enhanced Infrastructure Financing District to Finance the Construction of Public Infrastructure Projects and Approving the Infrastructure Financing Plan", which resolution is incorporated herein by this reference; and

WHEREAS, pursuant to Section 53398.66(a)(3) of the EIFD Law, the PFA set the third public hearing on the IFP for August 1, 2022 to conduct a protest proceeding to consider whether the landowners and residents within the enhanced IFP area wish to present oral or written protests against the adoption of the enhanced IFP; and

WHEREAS, pursuant to Section 53398.66(i)(3) of the EIFD Law, notice of the third public hearing to be held on August 1, 2022, was published in the Daily Breeze, a newspaper of general circulation published in the County, on July 19, 2022; and

WHEREAS, pursuant to Section 53398.66(i) of the EIFD Law, notice of the third public hearing to be held on August 1, 2022, was mailed to each landowner, resident, and taxing entity at least ten (10) days prior to the public hearing; and

WHEREAS, pursuant to Section 53398.66(i)(3) of the EIFD Law, notice of the third public hearing stated that the Carson EIFD will be used to finance public facilities and development, described the public facilities and development, the proposed financial arrangements and the boundaries of the proposed Carson EIFD, and stated the day, hour, and place when and where any persons having any objections to the proposed IFP, or the regularity of any of the prior proceedings, may appear before the PFA and object to the adoption of the proposed IFP by the PFA; and

WHEREAS, pursuant to Section 53398.66(c)(1)(D) of the EIFD Law, notice of the third public hearing also included a copy of the proposed IFP, and informed landowners and residents of their right to submit an oral or written protest before the close of the third public hearing; and

WHEREAS, no changes were made to the IFP at the third public hearing; and

WHEREAS, the PFA has heard and passed upon written and oral objections received before the close of the third public hearing, if any, and has considered the recommendations, if any, of affected taxing agencies and testimony for and against the adoption of the IFP; and

WHEREAS, the PFA held a protest proceeding at the third public hearing, and less than 25 percent of the combined number of landowners and residents in the area of the Carson EIFD who are at least 18 years of age filed written or oral protests to the formation of the Carson EIFD or the adoption of the IFP before the close of the public hearing; and

WHEREAS, in accordance with section 53398.57 of the EIFD Law, the Carson EIFD and the City may file an action in the Superior Court of Los Angeles County to determine the validity of the creation of the Carson EIFD, the adoption of the IFP, including the division of taxes thereunder, and related matters.

WHEREAS, all conditions, things and acts required by law to exist, to happen or to be performed precedent to and as a condition of the adoption of the IFP and the formation of the Carson EIFD have existed, happened and been performed in the time, form and manner required by law; and

WHEREAS, based on the foregoing, the PFA has determined at this time to form the Carson EIFD and adopt the IFP.

NOW, THEREFORE, THE PUBLIC FINANCING AUTHORITY OF THE CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT DOES RESOLVE AS FOLLOWS:

1. The PFA hereby finds that the facts set forth in the recitals to this Resolution are true and correct and establish the factual basis for the PFA's adoption of this Resolution.

2. The PFA hereby finds and determines that less than 25 percent of the combined number of landowners and residents in the area of the Carson EIFD who are at least 18 years of age filed written or oral protests to the formation of the Carson EIFD or the adoption of the IFP before the close of the public hearing and, accordingly, the PFA is not required to either terminate the proceedings relating to the Carson EIFD or call an election relating to the Carson EIFD.

3. The PFA hereby adopts the IFP (attached hereto as Exhibit "A," and on file with the Secretary of the PFA for this meeting) and declares that the IFP is in full force and effect. Pursuant to the IFP and the EIFD Law, incremental property tax revenue from the City and the County, including property tax revenue in lieu of vehicle license fee revenue, within the boundary of the Carson EIFD will be used to finance the activities of the Carson EIFD, subject to, and in accordance with, the terms and conditions of the IFP and the EIFD Law. The IFP shall be reviewed, and may be modified or amended, in accordance with the EIFD Law.

4. The PFA hereby forms the Carson EIFD and declares that the Carson EIFD is validly formed and existing as an enhanced infrastructure financing district under the EIFD Law.

5. The PFA hereby finds that the formation of the Carson EIFD and the adoption of the IFP are not "projects" under the California Environmental Quality Act (§15378(b)(4)) because they involve the creation of a government funding mechanism that does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment, and further hereby finds that they are exempt from the California Environmental Quality Act (§15061(b)(3)) because the California Environmental Quality Act does not apply where it can be determined with certainty that there is no possibility that an activity will have a significant effect on the environment. The Authority Counsel and/or Bond Counsel, acting as counsel to the Carson EIFD, in consultation with Kosmont & Associates Inc., are hereby authorized to file and prosecute to completion, jointly with the City, all proceedings required for the judicial validation of all actions related to the creation of the Carson EIFD, the adoption of the IFP, including the division of taxes thereunder, and other related matters, pursuant to section 53398.57 of the EIFD Law and section 860 et seq. of the California Code of Civil Procedure.

6. The Chair, the Vice Chair, the Secretary, the Executive Director, the Authority Counsel and/or Bond Counsel, as counsel to the Carson EIFD, and any and all other officers and consultants of the Carson EIFD are hereby authorized and directed, on the Carson EIFD's behalf, to do any and all things and take any and all actions, that they, or any of them, considers necessary or advisable to implement the provisions of this Resolution, including execution and delivery of any and all documents, certificates, agreements, notices and consents which they, or any of them, may deem necessary or advisable in order to effectuate the purposes of this Resolution. Whenever in this resolution any officer of the Carson EIFD is directed to execute or attest any document or take any other action, that execution, attestation, or action may be taken on behalf of that officer by any person he or she designates to act on his or her behalf if the officer is absent or unavailable.

7. If any section, subsection, phrase, or clause of this Resolution is for any reason found to be invalid, such section, subsection, phrase or clause shall be severed from, and shall not affect the validity of, all remaining portions of this Resolution that can be given effect without the severed portion.

8. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED this 1<sup>st</sup> day of August, 2022.

ATTEST:

CHAIR

SECRETARY

I HEREBY CERTIFY that the foregoing Resolution No. 22-005 was adopted by votes of the City of Carson Enhanced Infrastructure Financing District Public Financing Authority at its regular meeting on August 1, 2022, by the following vote.

AYES: NOES: ABSENT: ABSTAIN:

SECRETARY

# Exhibit A

# **Carson EIFD IFP**

# CITY OF CARSON ENHANCED INFRASTRUCTURE FINANCING DISTRICT

# INFRASTRUCTURE FINANCING PLAN

**Prepared For:** 

The City of Carson and the County of Los Angeles



# Prepared By:



# **APRIL 2022**

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# 1.0 Introduction

# 1.1 Background & Purpose

The proposed Carson Enhanced Infrastructure Financing District ("Carson EIFD" or "District") will serve as a catalyst for private development and critical regional infrastructure with transformative potential for the City of Carson ("City") and the South Bay region of Los Angeles County ("County"). The Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total approximately 12,141 acres. The Carson EIFD includes the City's Vision Plan area, the Civic Center area, the campus of California State Dominguez Hills ("CSUDH"), and various other targeted opportunity site areas within the City that stand to benefit from catalytic infrastructure improvements with communitywide and regional benefit. The District represents a partnership between the City and the County, and as such, will be funded by property tax increment from both taxing entities.

# 1.2 Contents and Overview of this Infrastructure Financing Plan ("IFP")

Pursuant to Government Code Sections 53398.59 through 53398.74, this IFP comprises the following information:

- a) A map and legal description of the District, included herein as Appendix A and Appendix B, respectively.
- b) A description of the public facilities and other forms of development or financial assistance that is proposed in the area of the district, including those to be provided by the private sector, those to be provided by governmental entities without assistance under this chapter, those public improvements and facilities to be financed with assistance from the proposed district, and those to be provided jointly. The description shall include the proposed location, timing, and costs of the development and financial assistance. This information is included in Section 3 of this IFP.
- c) If funding from affected taxing entities is incorporated into the financing plan, a finding that the development and financial assistance are of communitywide significance and provide significant benefits to an area larger than the area of the district. This information is included in Section 4 of this IFP.
- d) A financing section (included in Section 5 of this IFP), which shall contain all of the following information:
  - a. A specification of the maximum portion of the incremental tax revenue of the city or county and of each affected taxing entity proposed to be committed to the district for each year during which the district will receive incremental tax revenue.

The portion need not be the same for all affected taxing entities. The portion may change over time. The maximum portion of the City's property tax increment to be committed to the District will be 52% throughout the duration of the District lifetime. For the County, the maximum portion of the County's property tax increment to be committed to the District will be 25% throughout duration of the District lifetime, which is projected to be forty five (45) years from the date on which the first issuance of bonds or acquisition of a loan is approved by the Public Financing Authority ("PFA").

- b. A projection of the amount of tax revenues expected to be received by the district in each year during which the district will receive tax revenues, including an estimate of the amount of tax revenues attributable to each affected taxing entity for each year. Section 5.3 of this IFP includes a projection of tax revenues to be received by the District by year over the course of forty five (45) years from the date on which the first issuance of bonds or acquisition of a loan is approved by the PFA. These projections are based on research and analysis of available data at the time of IFP preparation for purposes of illustration. Actual results may differ from those expressed in this document. Appendix C provides additional detail for the projected revenue analysis.
- c. A plan for financing the public facilities to be assisted by the district, including a detailed description of any intention to incur debt. Section 5.4 of this IFP includes a plan for financing the public facilities to be assisted by the District. The PFA governing the District intends to incur debt only when it is financially prudent to do so. It is estimated at this time that the EIFD will contribute approximately \$134 million (in present value dollars) to public improvements and affordable housing projects from a combination of bond or loan proceeds (multiple issuances may be necessary) and pay-as-you-go funding over the District lifetime. This is equivalent to approximately \$313 million (nominal dollars).
- d. A limit on the total number of dollars of taxes that may be allocated to the district pursuant to the plan. The total number of dollars or taxes that may be allocated to the District shall not exceed \$313,000,000 (nominal dollars). This represents a maximum allocation of \$156,500,000 from the City and \$156,500,000 from the County over the District lifetime (nominal dollars).
- e. A date on which the district will cease to exist, by which time all tax allocation to the district will end. The date shall not be more than 45 years from the date on which the issuance of bonds is approved pursuant to subdivision (a) of Section 53398.81, or the issuance of a loan is approved by the governing board of a local agency pursuant to Section 53398.87. The District will cease to exist the earlier of: (i) forty five (45) years from the date on which the first issuance of bonds or acquisition of a loan is approved by the PFA, or (ii) June 30, 2099. This IFP

assumes that the District will be formed in Fiscal Year 2021-2022 and will begin receiving tax revenues in Fiscal Year 2022-2023.

- f. An analysis of the costs to the city or county of providing facilities and services to the area of the district while the area is being developed and after the area is developed. The plan shall also include an analysis of the tax, fee, charge, and other revenues expected to be received by the city or county as a result of expected development in the area of the district. Appendix D to this IFP includes, as part of the Fiscal Impact Analysis, an analysis of the costs to the City and County for providing facilities and services to the area of the District. It is estimated that, at Year 20 of the District lifetime (assumed stabilized buildout of District area), annual costs to the City will be approximately \$14.2 million, and annual costs to the County will be approximately \$7.6 million to service the area of the District.
- g. An analysis of the projected fiscal impact of the district and the associated development upon each affected taxing entity. Appendix D to this IFP includes an analysis of the projected fiscal impact of the District and the associated development upon both the City and the County, as the only two affected taxing entities that are contributing tax increment revenues to the District. It is estimated that, at Year 20 of the District lifetime, the District area will generate an annual net fiscal surplus of \$3.0 million to the City and an annual net fiscal surplus of \$22.4 million to the County.
- h. A plan for financing any potential costs that may be incurred by reimbursing a developer of a project that is both located entirely within the boundaries of that district and qualifies for the Transit Priority Project Program, pursuant to Section 65470, including any permit and affordable housing expenses related to the project. At this time, the PFA does <u>not</u> intend to finance any potential costs that may be incurred by reimbursing a developer of a project that is both located entirely within the boundaries of the District and qualifies for the Transit Priority Project Program, pursuant to Section 65470.
- e) If any dwelling units within the territory of the district are proposed to be removed or destroyed in the course of public works construction within the area of the district or private development within the area of the district that is subject to a written agreement with the district or that is financed in whole or in part by the district, a plan providing for replacement of those units and relocation of those persons or families consistent with the requirements of Section 53398.56. The PFA does not anticipate that any housing units will be removed as a result of any project identified in this IFP. However, if any relocation of dwelling units is deemed to be required in the future for a project financed by the District, the PFA will comply with the requirements of Government Code Section 53398.56.

f) The goals the district proposes to achieve for each project financed pursuant to Section 53398.52. Section 7 of this IFP summarizes the goals of each project to be financed by the District.

# 2.0 Description of the Proposed District

The Carson EIFD encompasses approximately 1,735 acres of land, representing approximately 14% of the City's total 12,141 acres. The Carson EIFD includes the City's Vision Plan area, the Civic Center area, the campus of CSUDH, and various other targeted opportunity site areas within the City that stand to benefit from catalytic infrastructure improvements with communitywide and regional benefit.

Land use designations in the District primarily include industrial and residential uses, and to a lesser extent, retail, office, and recreational designations. The EIFD includes a significant amount of former landfill property with potential for remediation and future development. Appendix A includes a map of the proposed District, and Appendix B is a legal description of the District.

# 3.0 Description of Proposed Facilities and Development

# 3.1 Anticipated Future Private Development

Anticipated future private development is summarized in Table 1 below, anticipated to occur across the Vision Plan area, Civic Center area, the CSUDH campus, and other targeted opportunity site areas as identified on the map in Appendix A. Buildout and absorption of these land uses are forecasted in the first 20 years of the District lifetime.

Development Type	SF / Units	AV Per SF / Unit	Estimated AV at Buildout (2022\$)
Rental Residential	2,619 units	\$300,000 per unit	\$785,700,000
For Sale Residential	662 units	\$400,000 per unit	\$264,800,000
Commercial / Retail	965,348 SF	\$285 PSF	\$275,124,180
Office	780,000 SF	\$225 PSF	\$175,500,000
Hotel	118 rooms	\$200,000 per room	\$23,600,000
Recreational	598,500 SF	\$350 PSF	\$209,475,000
Industrial	5,632,961 SF	\$160 PSF	\$901,273,760
Estimated Total			\$2,635,472,940

Table 1: Anticipated Future Private Development

# 3.2 Public Facilities to be Financed with Assistance from the Carson EIFD

The PFA intends to utilize the District to contribute approximately \$134 million (in present value dollars) of funding to infrastructure and affordable housing projects of communitywide and regional significance over the District lifetime. This is equivalent to approximately \$313 million (nominal dollars). Table 2 outlines an estimate of anticipated EIFD budget allocation over the District's lifetime.

#	PROJECT	ESTIMATED ALLOCATION	ESTIMATED TIMING
1	Affordable Housing Development in Carson (20% Minimum County Requirement)	\$26,800,000	Year 1 to Year 50
2	Victoria Golf Course Approved Remediation and Infrastructure Projects	\$10,000,000	Year 1 to Year 20 (up to \$10,000,000)
3*	Brownfield Site Remediation	\$10,000,000 to \$75,000,000	Year 1 to Year 50
4*	Park and Recreational Development	\$5,000,000 to \$15,000,000	Year 10 to Year 50
5*	Dominguez Channel / Bicycle Master Plan Improvements / Pedestrian Networks	\$2,500,000 to \$5,000,000	Year 15 to Year 50
6*	Future City Street / Road Improvements and Other Infrastructure	\$10,000,000 to \$30,000,000	Year 15 to Year 50
7*	Commercial Façade Program	\$2,500,000 to \$5,000,000	Year 15 to Year 50
	Estimated Total EIFD Budget Allocation	\$134,000,000	(present value dollars)

## Table 2: Estimated EIFD Funding Allocation

\*The above conceptual budget provides a snapshot of current infrastructure needs and may be modified by City Council recommendations or County Board of Supervisors recommendations and approval by the PFA. Funds may be adjusted depending on future needs, project costs, and/or funding availability from other sources. No funds shall be used to support ongoing operations of oil refinery activities.

(5) <u>Affordable Housing Projects</u>: The EIFD will implement a 20% affordable housing set-aside for the acquisition, construction, or rehabilitation of housing for persons of very low, low, and moderate income, as defined in Sections 50105 and 50093 of the Health and Safety Code, for rent or purchase in the City. The PFA will coordinate with the Carson Housing Authority for implementation and administration of these funds and projects subject to the approval of the City Council. The sequence in which EIFD revenues shall be allocated annually shall prioritize this affordable housing set-aside as the first priority. The PFA may additionally elect to coordinate with the County of Los Angeles Affordable Housing Trust Fund or another entity as an alternative or in addition to the Carson Housing Authority for the acquisition, construction, or rehabilitation of affordable housing in the City, subject to

the approval of the City of Carson City Council. Funds dedicated to these projects will be tracked and delineated specifically in the required annual reporting for the EIFD.

(2) Victoria Golf Course Approved Remediation and Infrastructure Projects<sup>1</sup>: Certain on-site infrastructure and remediation projects for development of the Victoria Golf Course property pursuant to the project list agreed upon in advance by City and County (the "Victoria Golf Course Approved Remediation and Infrastructure Projects"). After the allocation of the affordable housing set-aside, fifty percent (50%) of all annual EIFD revenues will be allocated to the Victoria Golf Course Approved Remediation and Infrastructure Projects up to \$10,000,000. Disbursement of funding for Victoria Golf Course Approved Remediation and Infrastructure Projects shall be contingent on and commence from the receipt by The Creek at Dominguez Hills of the Remedial Action Completion Report by the Department of Toxics and Substance Control and shall be based on eligible costs incurred. The County and City have agreed to enter into an agreement describing various obligations should the ground lease of the Golf Course Property between Plenitude Holdings, LLC ("Plenitude") and the County be terminated or the County enters into an agreement with another developer. If Plenitude pays for the costs of any Victoria Golf Course Approved Remediation and Infrastructure Projects prior to the availability of EIFD funding, then Plenitude will be reimbursed such costs from EIFD funds once such funds become available, subject to the terms outlined above. If The Creek at Dominguez Hills or another vertical development on the Golf Course site explicitly agreed upon by the City and the County is not substantially completed by December 31, 2032, any funds remaining from the allocation outlined above shall be remitted back to the EIFD, and the EIFD will be released from any obligation related to the Victoria Golf Course property as described above, and such funds may be expended on projects mutually agreed to by the County and City other than the Victoria Golf Course Approved Remediation and Infrastructure Projects. Funds dedicated to this project will be tracked and delineated specifically in the required annual reporting for the EIFD. The described funding obligation in this paragraph (2) may be adjusted or revised by agreement between the City and the County and still gualify for EIFD funding so long as the projects constitute infrastructure, housing and/or remediation projects described in this Section 3.0.

(3) Brownfield Site Remediation\*: Provide funding or partial funding to clean up various project sites to leverage future development that could include but is not limited to the 157-Acre Carson Reclamation Properties. These projects will spur economic development to accelerate tax increment revenues to the Carson EIFD and separately to the County and City. Specific project(s) funding subject to City Council recommendations and approval by the PFA.

(4) Park and Recreational Development\*: Develop a park within the city of Carson. Potential park development sites could include but is not limited to the 18-acre Shell site and/or Sanitation

<sup>1</sup> For the purposes of the PFA Bylaws, Victoria Golf Course Approved Remediation and Infrastructure Projects are to be considered "County Projects".

District new park site adjacent to Carriage Crest Park. Specific project funding subject to City Council recommendations and approval by the PFA.

(5) Dominguez Channel Improvements / City's Bicycle Master Plan/ Pedestrian Networks\*: Provide neighborhood connectivity (e.g., pedestrian and bicycle networks), create a continuous Riverwalk park / trail along the Dominguez Channel. Projects related to the City's Bicycle Master Plan or General Plan would also be eligible under this category. Specific project(s) funding subject to City Council recommendations and approval by the PFA.

(6) Future City Street / Road Improvements and Other Infrastructure\*: Installation, reconstruction, and beautification of various streets and roads within city of Carson, as well as new on-site and off-site infrastructure to support future project development (e.g., utilities, sidewalks, drainage). Beautification amenities may include road/sidewalk installation / extension / repairs, wayfinding signs, streetlights, utility wraps, benches, street banners, art, and landscaping similar to the recent Carson Street Improvement. Main Street could be a potential site for a beautification project. Martin Luther King Jr. Street could also be a potential site for a road reconstruction project. It should be noted that County Board of Supervisors previously approved funding for Martin Luther King Jr. Street reconstruction via the approved Memorandum of Agreement among the City, the County and the Kimmelman Foundation for the proposed Carol Kimmelman Athletic and Academic Campus (CKAAC) dated July 2019 (Section 11. C. Infrastructure Investments/Improvements).<sup>2</sup> The Kimmelman Foundation, however, has since opted to not proceed with the CAAKC project. Accordingly, County funding is no longer available for this project. If another entity (e.g., City or County) advances the funding for Martin Luther King Jr. Street road improvements, that entity will be eligible for reimbursement from EIFD proceeds.

Other Improvements may also include intersection improvements to interchanges such as Avalon & I-405, construction of freeway entrance along I-405 & Main Street, I-405 by Wilmington Blvd and/or other intersections. Other road improvements may be funded based on road conditions, subject to recommendations from the City Council and approval by PFA.

(7) Commercial Façade Program\*: Develop program(s) to financially assist local businesses and property owners with improvements to exterior facades or other beautification improvements (e.g., paint, signage). Specific project(s) funding subject to City Council recommendations and approval by the PFA.

<sup>&</sup>lt;sup>2</sup> The Memorandum of Agreement provided that the County would fund the "Base Road Reconstruction" of Martin Luther King Jr. Road with an estimated cost of \$4.5 million, additionally committing to payment of any cost overruns to complete the Base Road Reconstruction, which is no longer moving forward.

Funds allocated under projects item numbers 3 through 7 may be reallocated to any eligible projects under the IFP and EIFD law based on future infrastructure needs. Specific project funding subject to City Council recommendations and approval by the PFA.

The EIFD will not include funds to support ongoing operations of oil refinery activities.

Additional expenditures by the EIFD, including any use of potential future EIFD bond proceeds, will be subject to City Council recommendations and approval by the PFA. Targeted improvements would conform to established guidelines in existing, adopted planning documentation, such as the City General Plan. Eligible expenditures in accordance with Government code sections 53398.52 and 53398.56 include the purchase, construction, expansion, improvement, seismic retrofit, or rehabilitation of any real or other tangible property with an estimated useful life of 15 years or longer. The EIFD may finance planning and design activities that are directly related to the purchase, construction, expansion, or rehabilitation of these projects. Example projects may include, but not be limited to, the following:

- a) Highways, interchanges, ramps and bridges, arterial streets, parking facilities, and transit facilities
- b) Sewage treatment and water reclamation plants and interceptor pipes
- c) Facilities for the collection and treatment of water for urban uses
- d) Flood control levees and dams, retention basins, and drainage channels
- e) Childcare facilities, libraries, and other government facilities
- f) Parks, recreational facilities, and open space
- g) Facilities for the transfer and disposal of solid waste, including transfer stations and vehicles
- h) Brownfield restoration and other environmental mitigation
- i) The acquisition, construction, or rehabilitation of housing for persons of very low, low, and moderate income, as defined in Sections 50105 and 50093 of the Health and Safety Code, for rent or purchase
- j) Projects that enable communities to adapt to the impacts of climate change, including, but not limited to, higher average temperatures, decreased air and water quality, the spread of infectious and vector-borne diseases, other public health impacts, extreme weather events, sea level rise, flooding, heat waves, wildfires, and drought
- k) The acquisition, construction, or improvement of broadband Internet access service
- Acquisition, construction, or repair of commercial structures by the small business occupant of such structures, if such acquisition, construction, or repair is for purposes of fostering economic recovery from the COVID-19 pandemic and of ensuring the long-term economic sustainability of small businesses
- m) Facilities in which nonprofit community organizations provide health, youth, homeless, and social services.

The PFA intends to continue to identify, evaluate, and pursue additional funding sources and financing mechanisms aside from District tax increment to implement the improvements identified above, potentially including grant sources, impact fees, private sector investment incentivized by the formation of the EIFD itself, and/or other sources. The City has already formed a Community Facilities District ("CFD") with a Citywide annexation area for new and/or intensified development to assist with ongoing services and maintenance needs in the City.

Private sector developers will be responsible for funding project-specific / fair-share / in-tract infrastructure, unless otherwise outlined in this IFP. Some public facilities included in the EIFD area are anticipated to be provided by governmental entities without assistance from the District. There are no public facilities anticipated to be provided to be provided jointly by the private sector and governmental entities, however it is possible that private sector developers may advance funding for improvements such as brownfield site remediation, with anticipation to be partially reimbursed with EIFD proceeds. Such case-specific agreements would come before the PFA for approval at the appropriate time.

# 4.0 Finding of Communitywide Significance

Implementation of the District promotes the goals of the City's General Plan, facilitates the cleanup and reuse of former landfill sites serving the larger County region, supports implementation of regional connectivity through active transportation, and facilitates the growth of a regional educational institution in CSUDH.

The District additionally supports numerous County economic development objectives, including job creation, workforce development, affordable housing, homeless prevention, improvement of quality of life, and promotion of environmental sustainability, all in an area predominantly designated as Disadvantaged Community (DAC) census tracts based on the California Environmental Protection Agency (CalEPA) CalEnviroScreen tool (version 3.0).

Specific communitywide and regional benefits anticipated to be generated by the District include:

- \$75 million in net fiscal surplus to the City over 50 years (on a present-value basis)
- \$529 million in net fiscal impact to County over 50 years (on a present-value basis), including additional direct property tax revenue to County Fire and County Library
- 3,281 housing units within the District, including affordable housing a multiple income levels
- 21,781 direct, indirect, and induced temporary, construction-related jobs in the City and County
- 9,349 direct, permanent jobs in the City
- 4,269 additional indirect and induced permanent jobs in the City and County (total of 14,349 direct, indirect, and induced jobs)
- \$3.7 billion in economic output from construction in the City and County
- \$1.8 billion in annual ongoing economic output in the City and County.

# 5.0 Financing Section

Projections included in this IFP are based on research and analysis of available data at the time of IFP for purposes of planning and illustration. Actual results may differ from those expressed in this document.

The Carson EIFD represents a partnership between the City and County, and as such, will be funded by property tax increment from both taxing entities. No other taxing entity is contributing property tax increment to the District. It is anticipated that property tax increment will be utilized on both a "pay-as-you-go" basis as well as security for tax increment bond issuance or loan acquisition.

Portions of the Carson EIFD are located within the boundaries of the former Redevelopment Project Area of the former Redevelopment Agency of Carson, and so property tax revenues generated by the properties within the overlapping area will flow according to the Redevelopment Agency dissolution statutes until all of the Successor Agency's obligations are retired (currently anticipated in 2041). Redevelopment Property Tax Trust Fund ("RPTTF") residual revenues are intended to be contributed by the City and County to the District as part of the maximum allocations outlined in the following sections.

The analysis and projections herein reflect the City's intention to dedicate incremental property tax revenue allocated to the City in lieu of motor vehicle license fees to the District pursuant to Government Code Section 53398.75€(1) in addition and in proportion to incremental AB8 property tax.

# 5.1 Maximum Portion of Incremental Tax Revenue Dedicated to the District

The maximum portion of the City's property tax increment to be committed to the District will be 52% throughout the District lifetime. The maximum portion of the County's property tax increment to be committed to the District will be 25% throughout the District lifetime.

# 5.2 Projection of District Tax Revenues by Year

Table 3 provides an overview of the projected growth of assessed value, property tax increment, and City and County contributions to the District over the District lifetime. It is expected that a total of \$156,266,930 of incremental tax revenues will be allocated to the District by the City, and a total of \$156,266,930 of incremental tax revenues will be allocated to the District by the County, for a total allocation of taxes revenues to the EIFD of \$312,533,860. Table 4 illustrates the accumulation of affordable housing set-side funding.

1         20           2         20           3         20           4         20           5         20           6         20           7         20           7         20           7         20           10         20           11         20           13         20           14         20           15         20           16         20           17         20           18         20           19         20           10         20           11         20           12         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	021 / 2022		1% General Levy	Share Available (AB8+VLF)	Increment Available	City Share Allocated	City Increment Allocated	Average County Share Available	County Increment Available	Portion of County Share Allocated	County Increment Allocated	Total Taxes Allocated to EIFD
2         20           3         20           4         20           5         20           6         20           7         20           8         20           9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20		\$0	\$0	11.87%	\$0	52%	\$0	24.7%	\$0	25%	\$0	\$0
3         20           4         20           5         20           6         20           7         20           8         20           9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	022 / 2023	\$420,809,462	\$4,208,095	11.87%	\$499,468	52%	\$259,639	24.7%	\$1,038,558	25%	\$259,639	\$519,279
4         20           5         20           6         20           7         20           8         20           9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20	023 / 2024	\$953,315,091	\$9,533,151	11.87%	\$1,131,511	52%	\$588,195	24.7%	\$2,352,782	25%	\$588,195	\$1,176,391
5         20           6         20           7         20           8         20           9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	024 / 2025	\$1,225,684,360	\$12,256,844	11.87%	\$1,454,792	52%	\$756,247	24.7%	\$3,024,989	25%	\$756,247	\$1,512,494
6         20           7         20           8         20           9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	025 / 2026	\$1,588,758,230	\$15,887,582	11.87%	\$1,885,733	52%	\$980,264	24.7%	\$3,921,055	25%	\$980,264	\$1,960,528
7         20           8         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	026 / 2027	\$2,218,486,210	\$22,184,862	11.87%	\$2,633,171	52%	\$1,368,806	24.7%	\$5,475,224	25%	\$1,368,806	\$2,737,612
8         20           9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	027 / 2028	\$2,432,710,118	\$24,327,101	11.87%	\$2,887,439	52%	\$1,500,982	24.7%	\$6,003,929	25%	\$1,500,982	\$3,001,964
9         20           10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	028 / 2029	\$2,609,863,141	\$26,098,631	11.87%	\$3,097,705	52%	\$1,610,286	24.7%	\$6,441,142	25%	\$1,610,286	\$3,220,571
10         20           11         20           12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	029 / 2030	\$2,851,182,832	\$28,511,828	11.87%	\$3,384,133	52%	\$1,759,180	24.7%	\$7,036,719	25%	\$1,759,180	\$3,518,360
11         20           12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	030 / 2031	\$3,009,340,228	\$30,093,402	11.87%	\$3,571,854	52%	\$1,856,763	24.7%	\$7,427,052	25%	\$1,856,763	\$3,713,526
12         20           13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	031 / 2032	\$3,172,336,888	\$31,723,369	11.87%	\$3,765,318	52%	\$1,957,332	24.7%	\$7,829,327	25%	\$1,957,332	\$3,914,664
13         20           14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	032 / 2033	\$3,397,374,003	\$33,973,740	11.87%	\$4,032,420	52%	\$2,096,180	24.7%	\$8,384,719	25%	\$2,096,180	\$4,192,360
14         20           15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           24         20           25         20           26         20           27         20           28         20           29         20	033 / 2034	\$3,608,452,600	\$36,084,526	11.87%	\$4,282,954	52%	\$2,226,415	24.7%	\$8,905,661	25%	\$2,226,415	\$4,452,831
15         20           16         20           17         20           18         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           24         20           25         20           26         20           27         20           28         20           29         20	034 / 2035	\$3,721,106,377	\$37,211,064	11.87%	\$4,416,665	52%	\$2,295,923	24.7%	\$9,183,691	25%	\$2,295,923	\$4,591,845
16         20           17         20           18         20           19         20           20         20           21         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           24         20           25         20           26         20           27         20           28         20           29         20	035 / 2036	\$3,836,476,366	\$38,364,764	11.87%	\$4,553,600	52%	\$2,367,106	24.7%	\$9,468,424	25%	\$2,367,106	\$4,734,212
17       20         18       20         19       20         20       20         21       20         23       20         24       20         25       20         26       20         27       20         28       20         29       20         20       20         21       20         22       20         23       20         24       20         25       20         26       20         27       20         28       20         29       20	036 / 2037	\$3,930,533,765	\$39,305,338	11.87%	\$4,665,239	52%	\$2,425,139	24.7%	\$9,700,557	25%	\$2,425,139	\$4,850,279
18         20           19         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	037 / 2038	\$4,026,472,313	\$40,264,723	11.87%	\$4,779,111 \$4,805,260	52% 52%	\$2,484,333	24.7%	\$9,937,334	25%	\$2,484,333	\$4,968,667 \$5,080,422
19         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	038 / 2039 039 / 2040	\$4,124,329,632	\$41,243,296	11.87% 11.87%	\$4,895,260 \$5,013,732	52% 52%	\$2,544,711 \$2,606,297	24.7% 24.7%	\$10,178,846 \$10,425,188	25% 25%	\$2,544,711 \$2,606,207	\$5,089,423 \$5,212,504
20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20           20         20           21         20           22         20           23         20           24         20           25         20           26         20           27         20           28         20           29         20	039/2040 040/2041	\$4,224,144,097 \$4,325,954,851	\$42,241,441 \$43,259,549	11.87%	\$5,013,732 \$5,134,573	52% 52%	\$2,669,114	24.7%	\$10,425,188 \$10,676,457	25% 25%	\$2,606,297 \$2,669,114	\$5,212,594 \$5,338,228
21       20         22       20         23       20         24       20         25       20         26       20         27       20         28       20         29       20	040 / 2041 041 / 2042	\$4,429,801,820	\$43,239,349 \$44,298,018	11.87%	\$5,257,832	52%	\$2,733,188	24.7%	\$10,970,437 \$10,932,751	25%	\$2,009,114 \$2,733,188	\$5,466,375
22       20         23       20         24       20         25       20         26       20         27       20         28       20         29       20	041 / 2042 042 / 2043	\$4,535,725,729	\$45,357,257	11.87%	\$5,383,555	52%	\$2,798,543	24.7%	\$10,932,731 \$11,194,171	25%	\$2,798,543	\$5,597,086
<ul> <li>23</li> <li>24</li> <li>20</li> <li>25</li> <li>20</li> <li>26</li> <li>20</li> <li>27</li> <li>20</li> <li>28</li> <li>20</li> <li>29</li> </ul>	042 / 2043	\$4,643,768,116	\$46,437,681	11.87%	\$5,511,793	52%	\$2,865,205	24.7%	\$11,460,820	25%	\$2,865,205	\$5,730,410
24     20       25     20       26     20       27     20       28     20       29     20	044 / 2045	\$4,753,971,351	\$47,539,714	11.87%	\$5,642,596	52%	\$2,933,200	24.7%	\$11,732,801	25%	\$2,933,200	\$5,866,401
25       20         26       20         27       20         28       20         29       20	045 / 2045	\$4,866,378,650	\$48,663,787	11.87%	\$5,776,015	52%	\$3,002,556	24.7%	\$12,010,223	25%	\$3,002,556	\$6,005,111
2620272028202920	046 / 2047	\$4,981,034,096	\$49,810,341	11.87%	\$5,912,102	52%	\$3,073,298	24.7%	\$12,293,192	25%	\$3,073,298	\$6,146,596
27 20 28 20 29 20	047 / 2048	\$5,097,982,650	\$50,979,826	11.87%	\$6,050,911	52%	\$3,145,455	24.7%	\$12,581,821	25%	\$3,145,455	\$6,290,911
28 20 29 20	048 / 2049	\$5,217,270,175	\$52,172,702	11.87%	\$6,192,496	52%	\$3,219,056	24.7%	\$12,876,223	25%	\$3,219,056	\$6,438,111
	049 / 2050	\$5,338,943,451	\$53,389,435	11.87%	\$6,336,912	52%	\$3,294,128	24.7%	\$13,176,512	25%	\$3,294,128	\$6,588,256
20 20	050 / 2051	\$5,463,050,192	\$54,630,502	11.87%	\$6,484,218	52%	\$3,370,702	24.7%	\$13,482,808	25%	\$3,370,702	\$6,741,404
<b>30</b> 20	051 / 2052	\$5,589,639,069	\$55,896,391	11.87%	\$6,634,469	52%	\$3,448,807	24.7%	\$13,795,229	25%	\$3,448,807	\$6,897,615
31 20	052 / 2053	\$5,718,759,722	\$57,187,597	11.87%	\$6,787,725	52%	\$3,528,475	24.7%	\$14,113,899	25%	\$3,528,475	\$7,056,949
<mark>32</mark> 20	053 / 2054	\$5,850,462,789	\$58,504,628	11.87%	\$6,944,046	52%	\$3,609,736	24.7%	\$14,438,942	25%	\$3,609,736	\$7,219,471
33 20	054 / 2055	\$5,984,799,917	\$59,847,999	11.87%	\$7,103,494	52%	\$3,692,622	24.7%	\$14,770,486	25%	\$3,692,622	\$7,385,243
<mark>34</mark> 20	055 / 2056	\$6,121,823,788	\$61,218,238	11.87%	\$7,266,131	52%	\$3,777,165	24.7%	\$15,108,661	25%	\$3,777,165	\$7,554,331
<mark>35</mark> 20	056 / 2057	\$6,261,588,136	\$62,615,881	11.87%	\$7,432,020	52%	\$3,863,400	24.7%	\$15,453,600	25%	\$3,863,400	\$7,726,800
<mark>36</mark> 20	057 / 2058	\$6,404,147,771	\$64,041,478	11.87%	\$7,601,227	52%	\$3,951,359	24.7%	\$15,805,437	25%	\$3,951,359	\$7,902,718
	058 / 2059	\$6,549,558,599	\$65,495,586	11.87%	\$7,773,819	52%	\$4,041,078	24.7%	\$16,164,311	25%	\$4,041,078	\$8,082,155
	059 / 2060	\$6,697,877,643	\$66,978,776	11.87%	\$7,949,862	52%	\$4,132,590	24.7%	\$16,530,362	25%	\$4,132,591	\$8,265,181
	060 / 2061	\$6,849,163,069	\$68,491,631	11.87%	\$8,129,426	52%	\$4,225,934	24.7%	\$16,903,734	25%	\$4,225,934	\$8,451,867
	061/2062	\$7,003,474,202	\$70,034,742	11.87%	\$8,312,582	52%	\$4,321,144	24.7%	\$17,284,574	25%	\$4,321,144	\$8,642,287
	062 / 2063	\$7,160,871,559	\$71,608,716	11.87%	\$8,499,400	52%	\$4,418,258	24.7%	\$17,673,031	25%	\$4,418,258	\$8,836,515
	063 / 2064	\$7,321,416,862	\$73,214,169	11.87%	\$8,689,955	52%	\$4,517,314	24.7%	\$18,069,257	25%	\$4,517,314	\$9,034,628
	064 / 2065	\$7,485,173,072	\$74,851,731	11.87%	\$8,884,321	52%	\$4,618,352	24.7%	\$18,473,407	25%	\$4,618,352	\$9,236,704
	065 / 2066	\$7,652,204,406	\$76,522,044	11.87%	\$9,082,574	52%	\$4,721,410	24.7%	\$18,885,640	25%	\$4,721,410	\$9,442,820
	066 / 2067	\$7,822,576,366	\$78,225,764	11.87%	\$9,284,792	52% 52%	\$4,826,530	24.7%	\$19,306,118	25%	\$4,826,530	\$9,653,059
	067 / 2068	\$7,996,355,766	\$79,963,558 \$81,726,108	11.87%	\$9,491,055 \$0,701,442	52%	\$4,933,751 \$5,042,119	24.7%	\$19,735,006 \$20,172,471	25% 25%	\$4,933,752	\$9,867,503
	068 / 2069 069 / 2070	\$8,173,610,753 \$8,354,410,841	\$81,736,108 \$83,544,108	11.87% 11.87%	\$9,701,443 \$9,916,039	52% 52%	\$5,043,118 \$5,154,671	24.7% 24.7%	\$20,172,471 \$20,618,686	25% 25%	\$5,043,118 \$5,154,671	\$10,086,236 \$10,309,343
	070 / 2070	\$8,538,826,930	\$85,388,269	11.87%	\$9,916,039 \$10,134,926	52% 52%	\$5,268,456	24.7% 24.7%	\$20,018,080	25%	\$5,268,456	\$10,509,545 \$10,536,912
	070 / 2071	\$8,726,931,341	\$85,388,269 \$87,269,313	11.87%	\$10,134,926 \$10,358,192	52% 52%	\$5,208,450 \$5,384,517	24.7%	\$21,073,825 \$21,538,067	25%	\$5,208,450 \$5,384,517	\$10,536,912 \$10,769,033
	Total	-0,720,331,341	\$2,532,689,294	11.0770	\$300,610,605	52%	\$156,266,929	27.770	\$625,067,718	25%	\$156,266,929	\$312,533,858
Pr	resent Value		\$1,083,076,794		\$128,552,828	52%	\$66,825,838		\$267,303,353	25%	\$66,825,838	\$133,651,676

Table 3: Projection of District Revenues by Year

Note: Present value at 3% discount rate.

je c I	LION OF AND		-
	Final Varia	Total Taxes	Affordable
	Fiscal Year	Allocated to	Housing Set-
_	2024 / 2022	EIFD	Aside
0	2021 / 2022	\$0	\$0
1	2022 / 2023	\$519,279	\$103,856
2	2023 / 2024	\$1,176,391	\$235,278
3	2024 / 2025	\$1,512,494	\$302,499
4	2025 / 2026	\$1,960,528	\$392,106
5	2026 / 2027	\$2,737,612	\$547,522
6	2027 / 2028	\$3,001,964	\$600,393
7	2028 / 2029	\$3,220,571	\$644,114
8	2029 / 2030	\$3,518,360	\$703,672
9	2030 / 2031	\$3,713,526	\$742,705
10	2031 / 2032	\$3,914,664	\$782,933
11	2032 / 2033	\$4,192,360	\$838,472
12	2033 / 2034	\$4,452,831	\$890,566
13	2034 / 2035	\$4,591,845	\$918,369
14	2035 / 2036	\$4,734,212	\$946,842
15	2036 / 2037	\$4,850,279	\$970,056
16	2037 / 2038	\$4,968,667	\$993,733
17	2038 / 2039	\$5,089,423	\$1,017,885
18	2039 / 2040	\$5,212,594	\$1,042,519
19	2040 / 2041	\$5,338,228	\$1,067,646
20	2041 / 2042	\$5,466,375	\$1,093,275
21	2042 / 2043	\$5,597,086	\$1,119,417
22	2043 / 2044	\$5,730,410	\$1,146,082
23	2044 / 2045	\$5,866,401	\$1,173,280
24	2045 / 2046	\$6,005,111	\$1,201,022
25	2046 / 2047	\$6,146,596	\$1,229,319
26	2047 / 2048	\$6,290,911	\$1,258,182
27	2048 / 2049	\$6,438,111	\$1,287,622
28	2049 / 2050	\$6,588,256	\$1,317,651
29	2050 / 2051	\$6,741,404	\$1,348,281
30	2051 / 2052	\$6,897,615	\$1,379,523
31	2052 / 2053	\$7,056,949	\$1,411,390
32	2053 / 2054	\$7,219,471	\$1,443,894
33	2054 / 2055	\$7,385,243	\$1,477,049
34	2055 / 2056	\$7,554,331	\$1,510,866
35	2056 / 2057	\$7,726,800	\$1,545,360
36	2057 / 2058	\$7,902,718	\$1,580,544
37	2058 / 2059	\$8,082,155	\$1,616,431
38	2059 / 2060	\$8,265,181	\$1,653,036
39	2060 / 2061	\$8,451,867	\$1,690,373
40	2061 / 2062	\$8,642,287	\$1,728,457
41	2062 / 2063	\$8,836,515	\$1,767,303
42	2063 / 2064	\$9,034,628	\$1,806,926
43	2064 / 2065	\$9,236,704	\$1,847,341
44	2065 / 2066	\$9,442,820	\$1,888,564
45	2066 / 2067	\$9,653,059	\$1,930,612
46	2067 / 2068	\$9,867,503	\$1,973,501
47	2068 / 2069	\$10,086,236	\$2,017,247
48	2069 / 2070	\$10,309,343	\$2,061,869
49	2070 / 2071	\$10,536,912	\$2,107,382
50	2071 / 2072	\$10,769,033	\$2,153,807
ļ	Total	\$312,533,858	\$62,506,772
L	Present Value	\$133,651,676	\$26,730,335

Table 4: Projection of Affordable Housing Set-Aside Funds

Note: Funding may not be expended each year, may be accumulated until the PFA has determined an efficient use / expenditure of such funding.

These projections are based on research and analysis of available data at the time of IFP preparation for purposes of illustration. Actual results may differ from those expressed in this document. Appendix C provides additional detail for the projected revenue analysis.

## 5.3 Plan for Financing Public Facilities

The PFA intends to utilize numerous funding sources and financing mechanisms to implement the projects identified in Section 3.2, potentially including District tax increment, grant sources, impact fees, private sector investment, and/or other sources. Separate from its participation in the District, the City has implemented a CFD to assist with ongoing services and maintenance of public improvements within the District.

As it pertains to the use of District tax increment, the PFA intends to incur debt only when it is financially prudent to do so. It is estimated at this time that approximately \$134 million of EIFD funding (in present value dollars) will be made available through bond or loan proceeds and payas-you-go proceeds over the District lifetime. It is estimated that approximately \$50 million will be available in the first 20 years of the District lifetime. It may be the case that multiple debt issuances will be necessary to achieve the targeted funding capacity.

# 5.4 Limit on Total Dollars Allocated to the District

The total number of dollars or taxes that may be allocated to the District shall not exceed \$313,000,000 (nominal dollars). This represents a maximum allocation of \$156,500,000 from the City and \$156,500,000 from the County over the District lifetime.

The limit on the total number of dollars that the City and County will contribute to the EIFD shall be defined as the annual amount of the City and County contributions that is needed to pay bond payments, or otherwise fund the approved list of infrastructure and other projects and expenses of the District, with an estimated cost of approximately \$50 million (in present value dollars) over the first 20 years of the District lifetime and approximately \$134 million (in present value dollars) over the entire District lifetime. The infrastructure and other projects shall be considered fully funded when all projects have been financed by bonds, excess tax increment, or other funds. In the following fiscal year after the projects have been fully funded, and any year thereafter up to the time limit, any City and County contributions in excess of remaining bond payments shall be returned by the EIFD to the City and County according to their respective proportions. The EIFD shall provide the County an annual accounting of the status of the funding of the approved infrastructure projects and notify the County when they have been fully funded.

To the extent a computation of the limit on total dollars allocated to the district is needed in future dollars at some time in the future, the analysis shall utilize as a benchmark index the California Department of General Services (DGS) California Construction Cost Index (CCCI).

The PFA authorizes the County, throughout the existence of the PFA and the District, to review the PFA's calculations to determine if excess property tax increment revenue exists, as defined above, in any given year. The PFA shall cooperate with such review by providing reasonable access, inspection privileges, and copies of the PFA's and/or District's records to County staff upon request, as necessary to review the PFA's calculations. In the event a County review determines excess property tax increment revenue exists, the PFA shall return such excess back to the City and County in proportion to those entities' contributions to the excess amount.

# 5.5 District Termination Date

The District will cease to exist the earlier of: (i) forty five (45) years from the date on which the first issuance of bonds or acquisition of a loan is approved by the PFA, or (ii) June 30, 2099. This IFP assumes that the District will be formed in Fiscal Year 2021-2022 and will begin receiving tax revenues in Fiscal Year 2022-2023.

# 5.6 Analysis of Costs to Provide Facilities and Services

Appendix D to this IFP includes, as part of the Fiscal Impact Analysis, an analysis of the costs to the City and County for providing facilities and services to the area of the District. It is estimated that, at Year 20 of the District lifetime (assumed stabilized buildout of District area), annual costs to the City will be approximately \$14.2 million, and annual costs to the County will be approximately \$7.6 million to service the area of the District.

# 5.7 Fiscal Impact Analysis

Appendix D to this IFP includes an analysis of the projected fiscal impact of the District and the associated development upon both the City and the County, as the only two affected taxing entities that are contributing tax increment revenues to the District. Table 5 presents an overview of fiscal impacts to the City and County.

	Annual (Stablized Year 20)	Year 0-50 Nominal Total	Year 0-50 Present Value @ 3.0%
City of Carson			
Estimated Fiscal Revenues (Net of EIFD Contribution	\$17,219,617	\$1,054,660,400	\$427,417,900
Estimated Fiscal Expenditures	\$14,193,500	\$879,816,000	\$352,870,800
Estimated Net Fiscal Impact to City	\$3,026,117	\$174,844,400	\$74,547,100
County of Los Angeles			
Estimated Fiscal Revenues (Net of EIFD Contribution	\$29,958,550	\$1,728,056,400	\$718,604,900
Estimated Fiscal Expenditures	\$7,568,100	\$471,059,500	\$189,721,600
Estimated Net Fiscal Impact to County	\$22,390,450	\$1,256,996,900	\$528,883,300

Table 5: Overview of Fiscal Impacts to City and County
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It is estimated that, at Year 20 of the District lifetime, the District area will generate an annual net fiscal surplus of \$3.0 million to the City and an annual net fiscal surplus of \$22.4 million the County. Over 50 years, District activity will generate a positive net fiscal impact of approximately \$74.5 million for the City and \$528.9 million for the County on a present-value basis. This is in addition to the Community economic benefits outlined in Section 4 of this IFP (e.g. jobs, housing, remediation of contamination, connectivity, active transportation).

5.8 Developer Reimbursement for Transit Priority Project

The PFA does not intend to finance any potential costs that may be incurred by reimbursing a developer of a project that is both located entirely within the boundaries of the District and qualifies for the Transit Priority Project Program, pursuant to Section 65470. To the extent that a developer is willing to fund Transit Priority Project infrastructure expenditures beyond and in advance of said developer's fair share (not contemplated at this time), the PFA may consider and evaluate such reimbursement at the appropriate time.

# 6.0 Removal of Dwelling Units and Replacement Housing Plan

The PFA does not anticipated that any housing units will be removed as a result of any project identified in this IFP. However, if any relocation of dwelling units is deemed to be required in the future for a project financed by the District, the PFA will comply with the requirements of Government Code Section 53398.56.

# 7.0 Goals of the District

The goals of the District's implementation of the public facilities outlined in Section 3.2 is to support the City's General Plan, facilitate the cleanup and reuse of former landfill sites serving the larger County region, support implementation of regional connectivity through active transportation, and facilitate the growth of a regional educational institution in CSUDH. The District additionally aims to implement Statewide policy goals of housing supply and sustainable infrastructure investment.

The underlying objectives include economic development in the form of fiscal revenue generation for the City, County, and other taxing entities, job creation, provision of new housing supply at multiple income levels, improvement of quality of life, and promotion of environmental sustainability. The District will be utilized to address critical infrastructure and affordable housing project funding, which are needed to catalyze private sector investment and development.

## 8.0 Appendices

Appendix A: Map of Boundaries of the Carson EIFD

Appendix B: Legal Description of the Carson EIFD

Appendix C: Projected Tax Increment Revenue Analysis

Appendix D: Fiscal Impact Analysis

Appendix E: General Plan Environmental Impact Report

## 8.0 Appendices

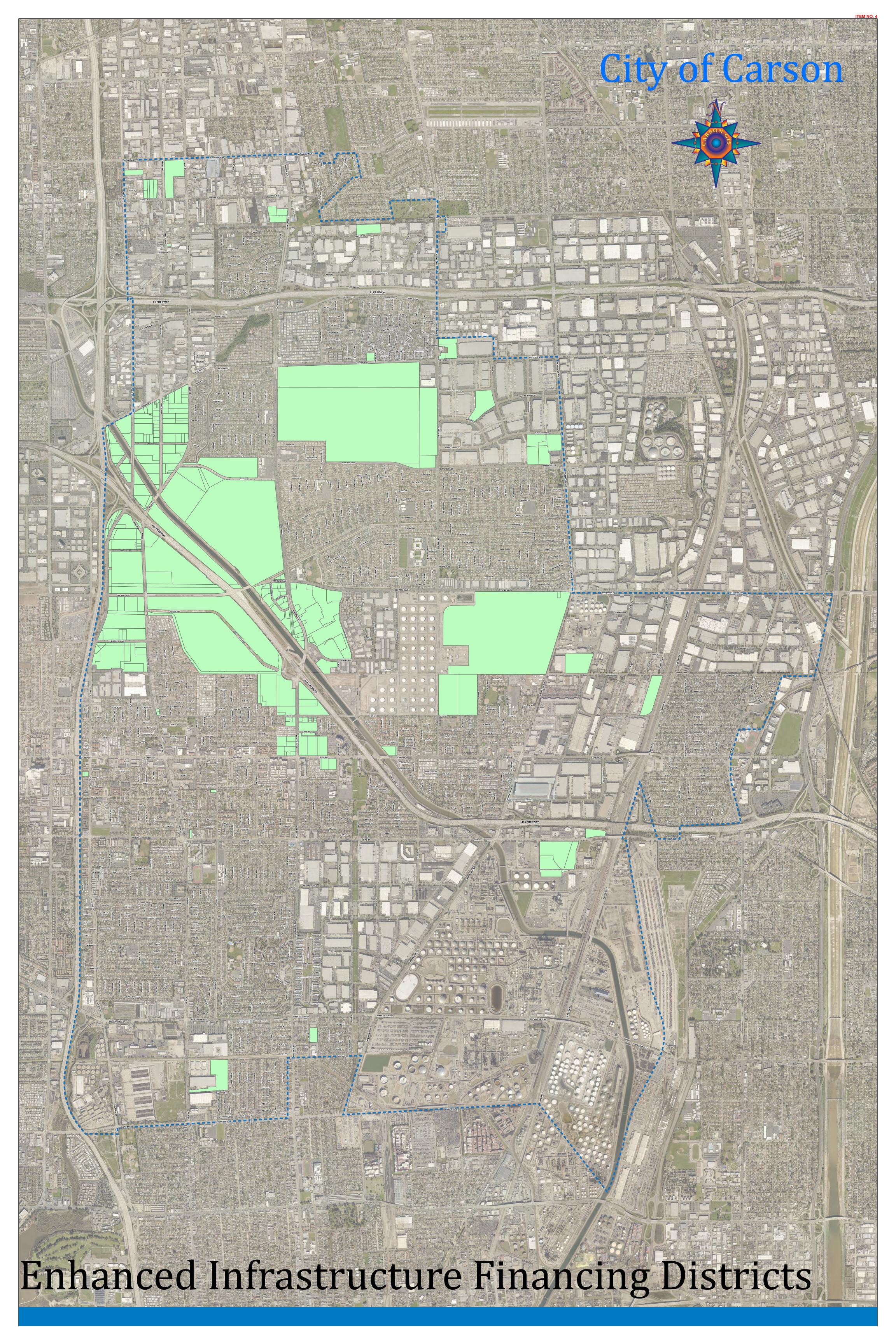
Appendix A: Map of Boundaries of the Carson EIFD

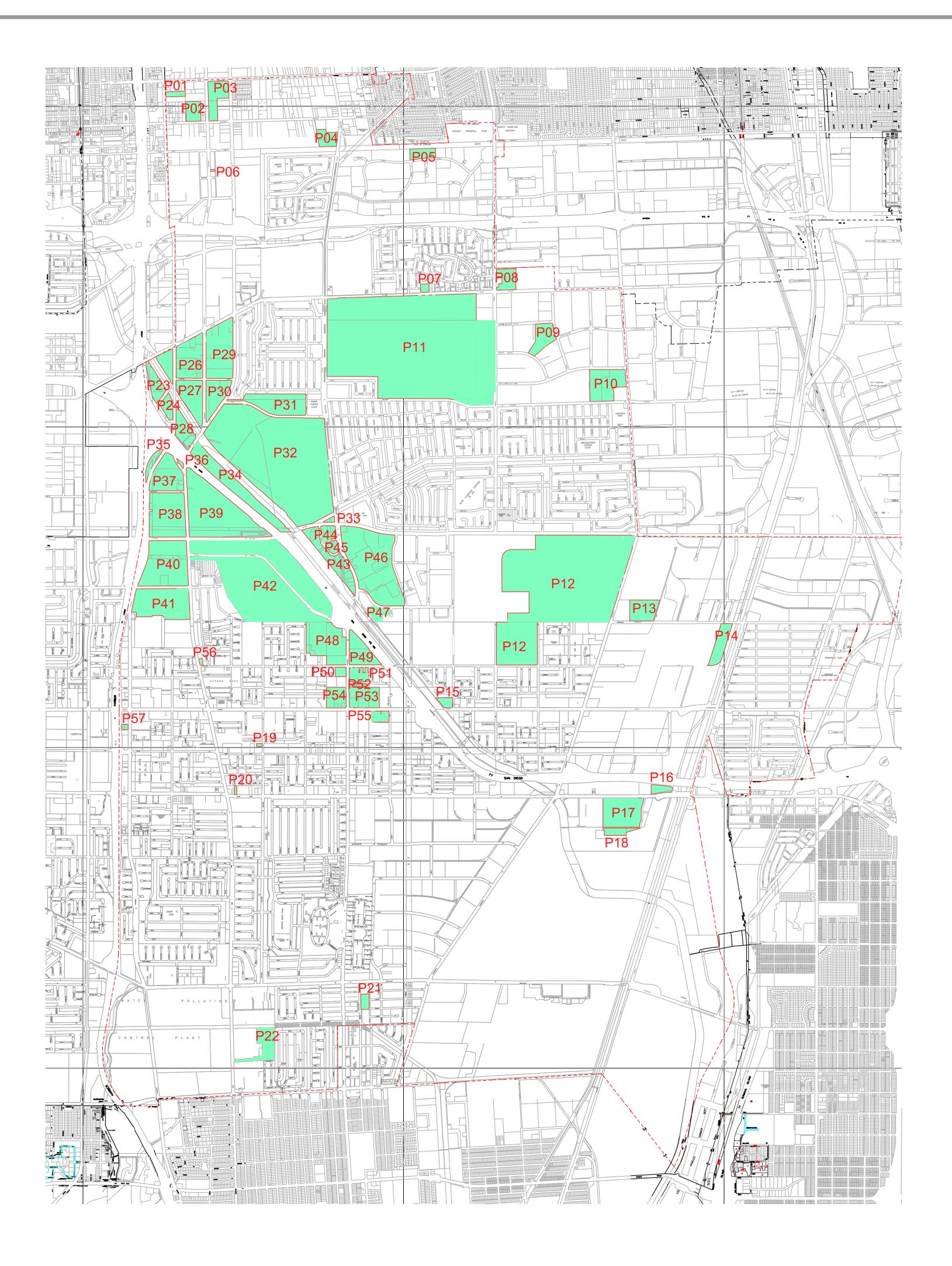
Appendix B: Legal Description of the Carson EIFD

Appendix C: Projected Tax Increment Revenue Analysis

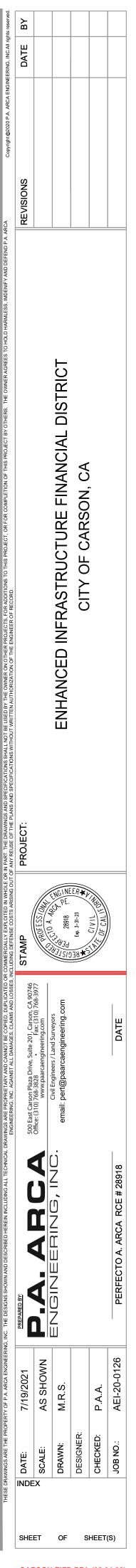
Appendix D: Fiscal Impact Analysis

Appendix E: General Plan Environmental Impact Report

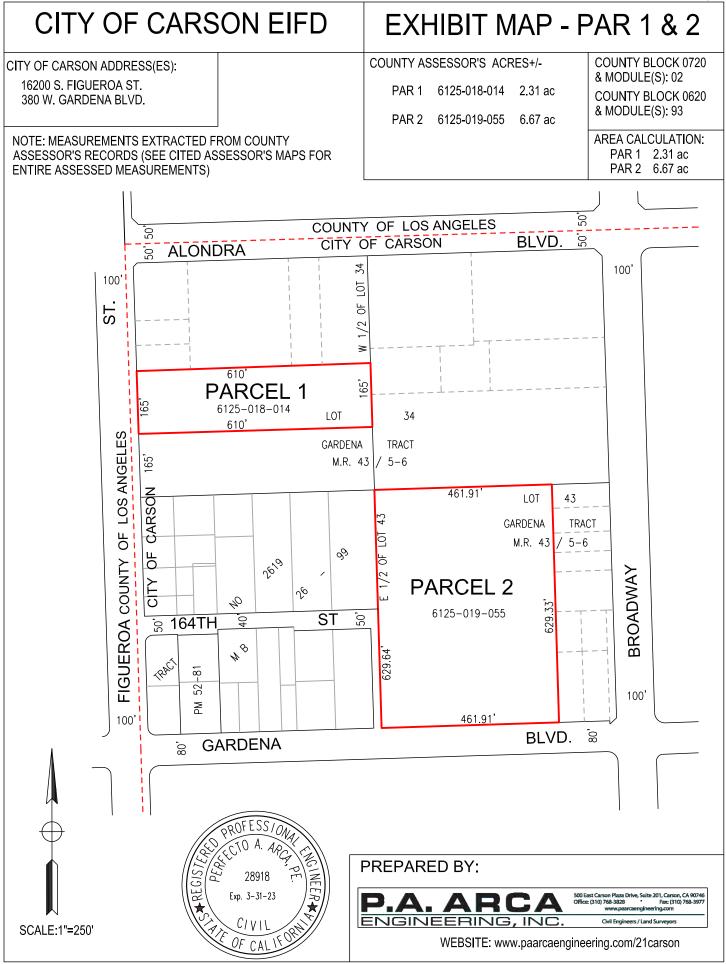


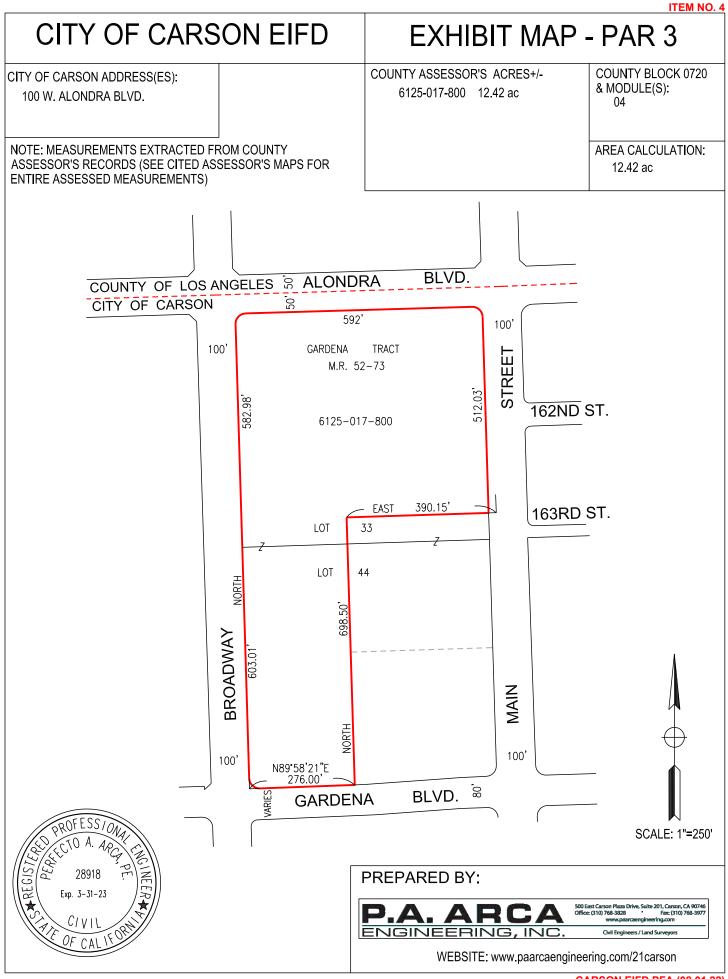


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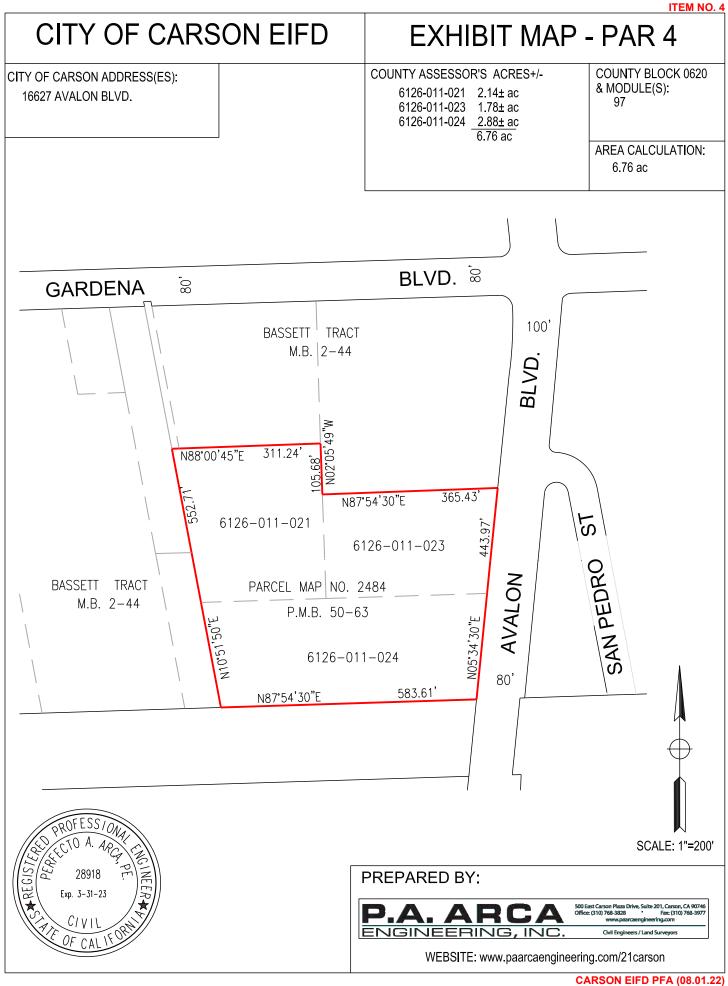




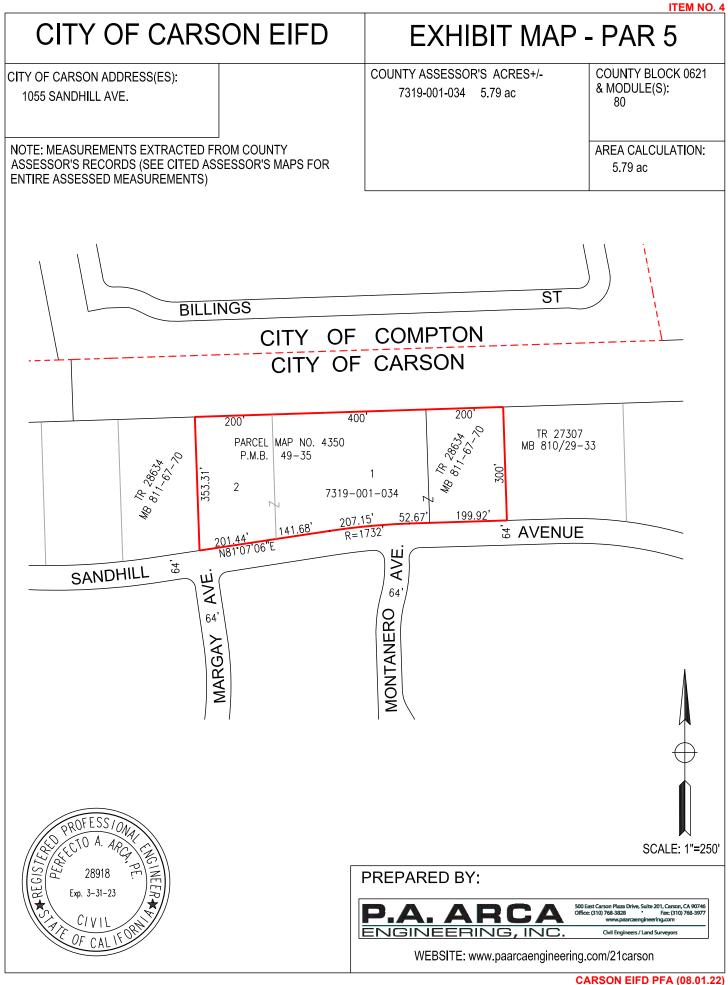




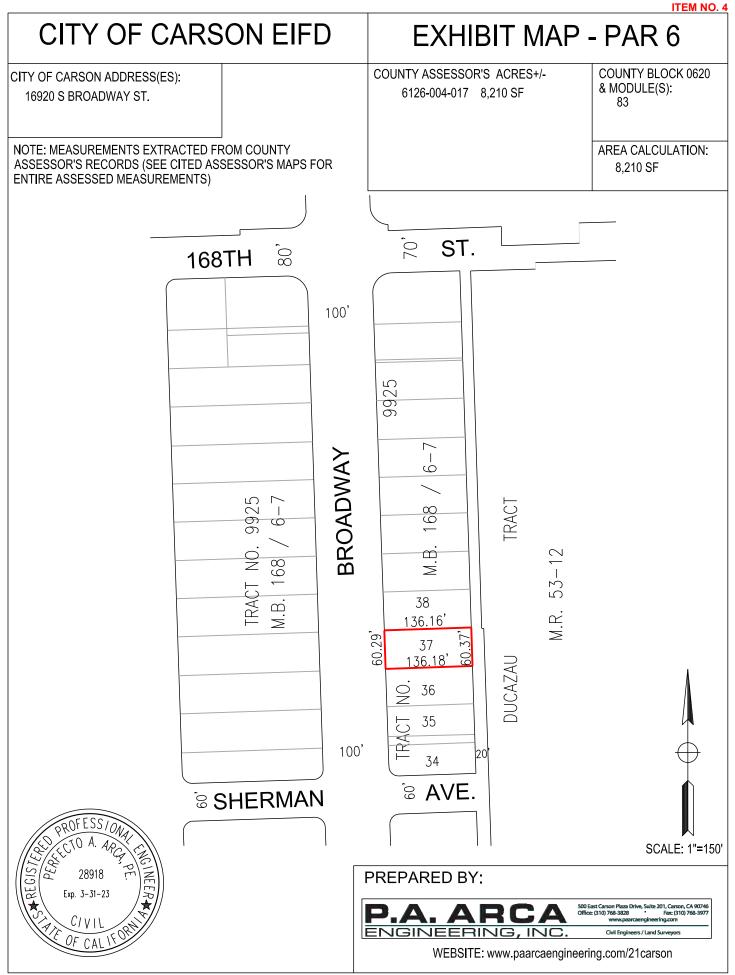
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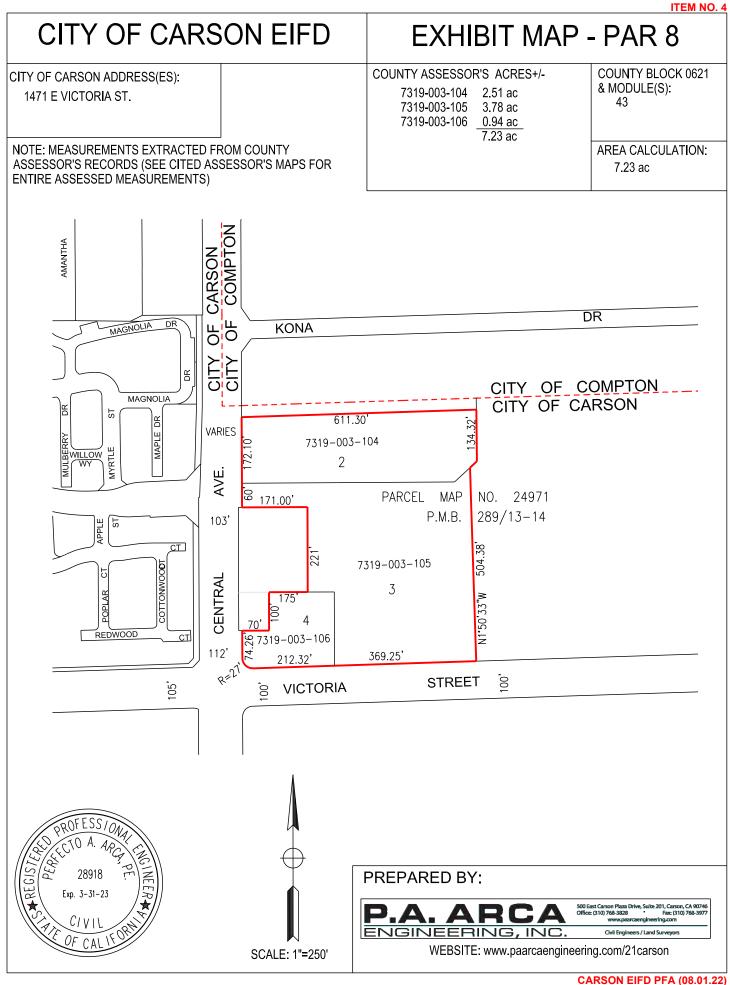
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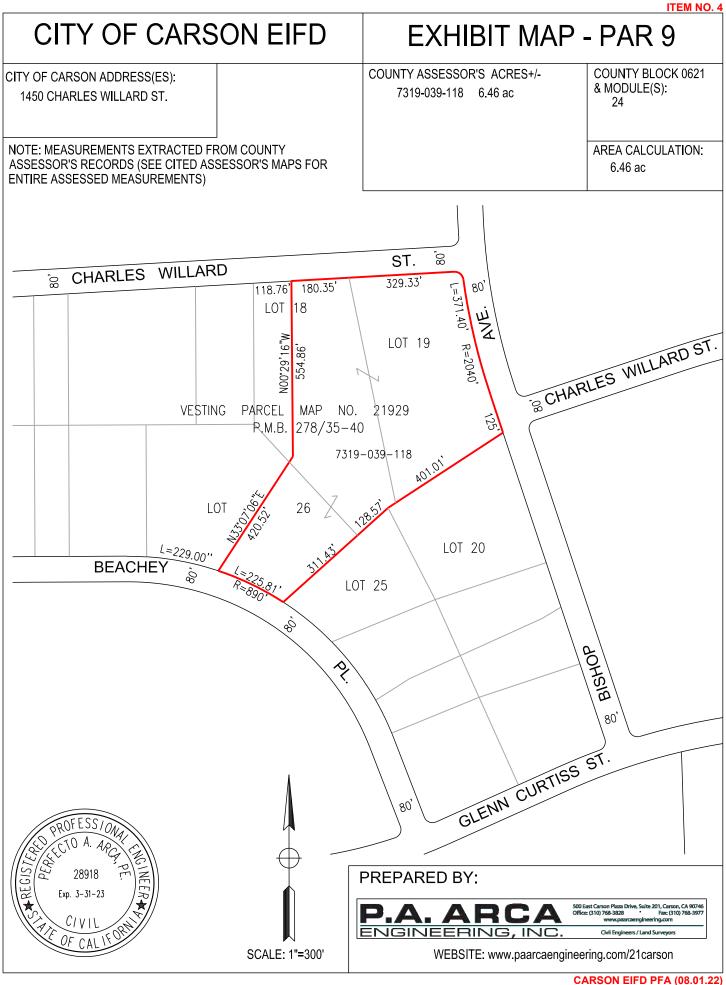
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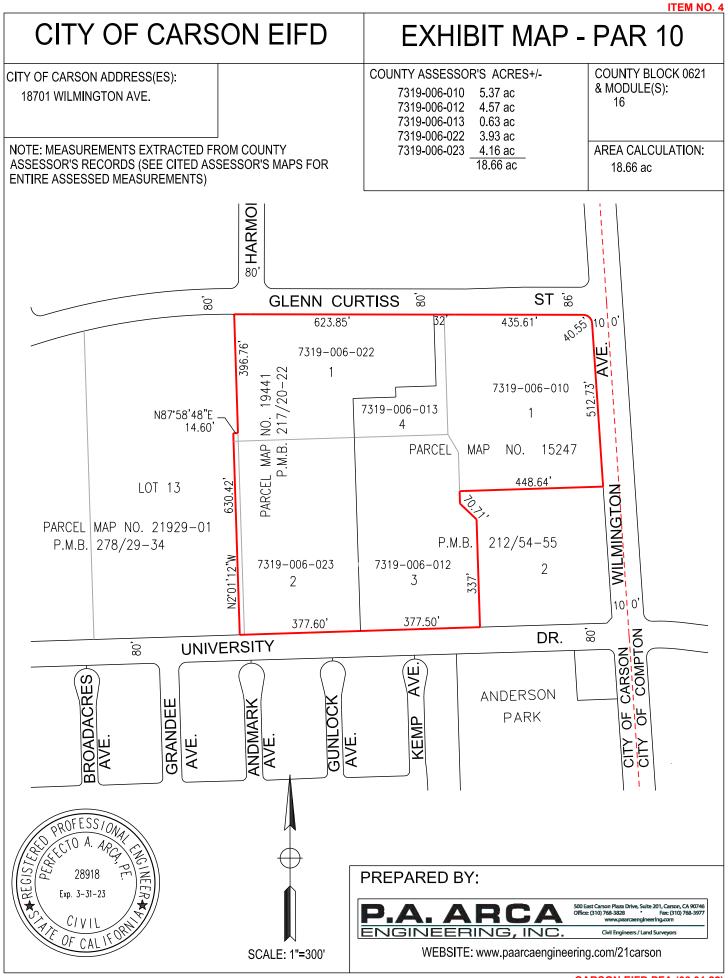


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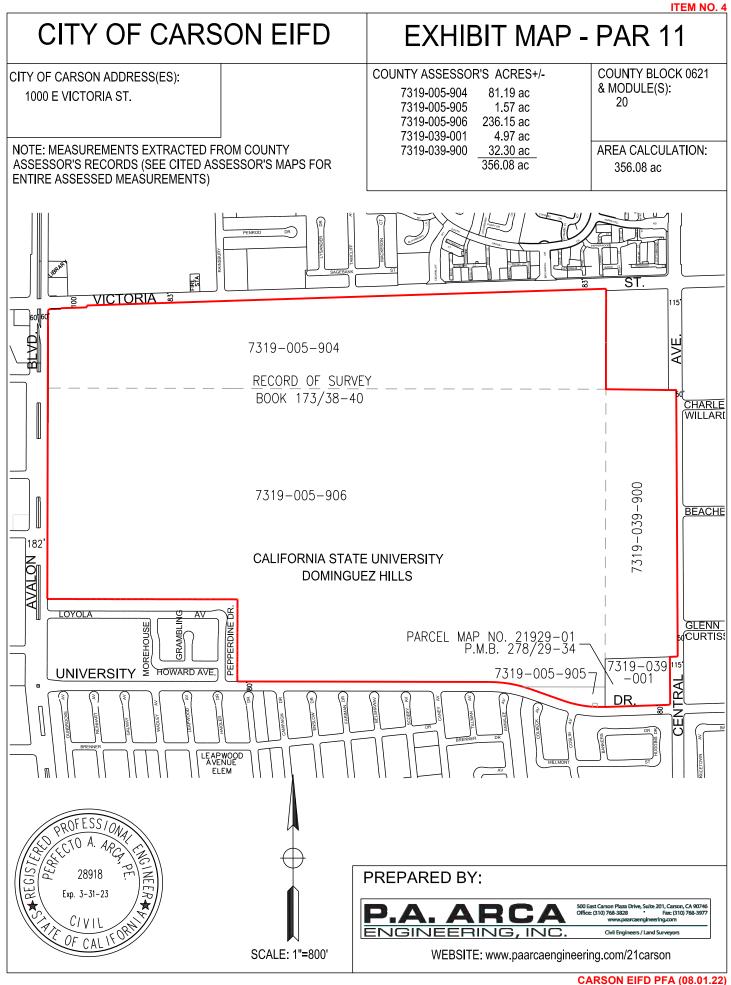


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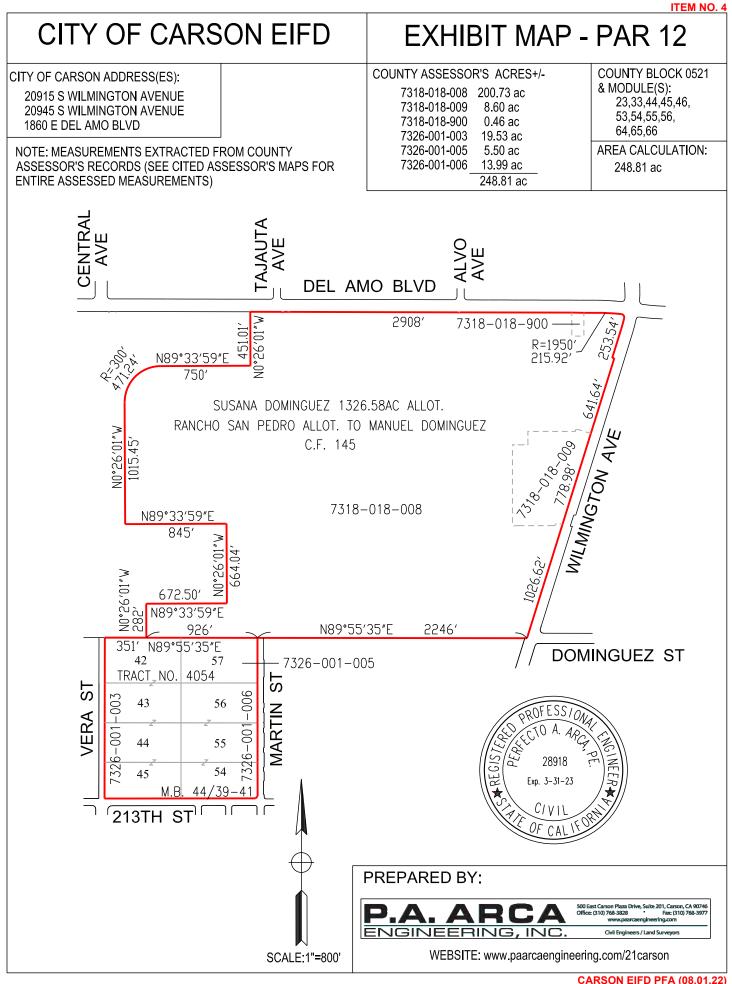




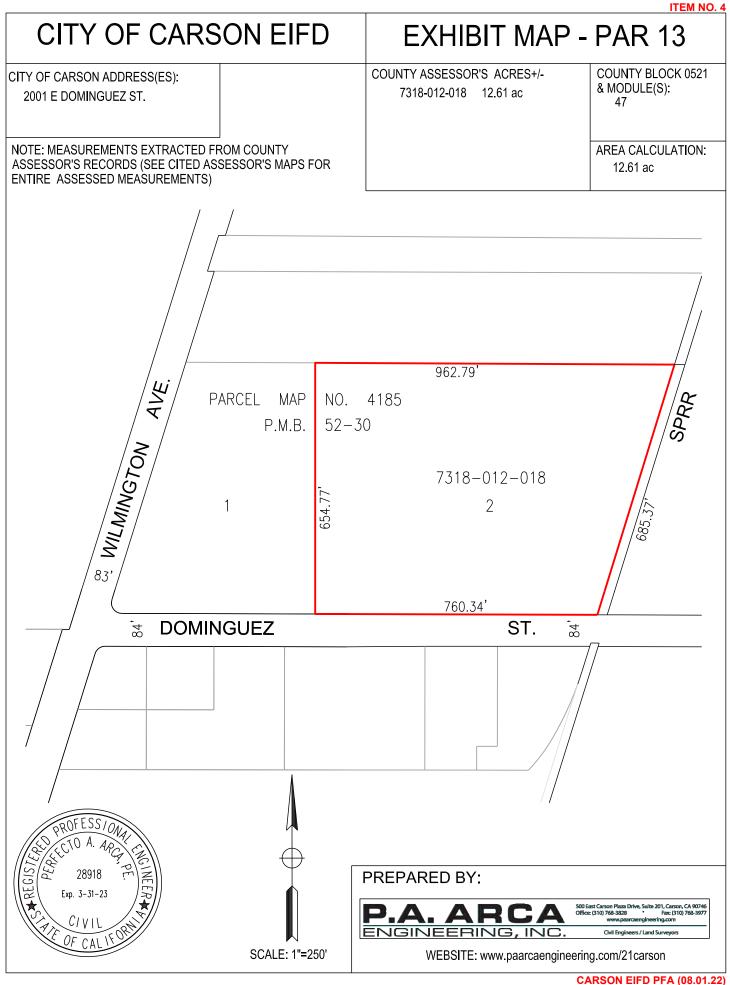
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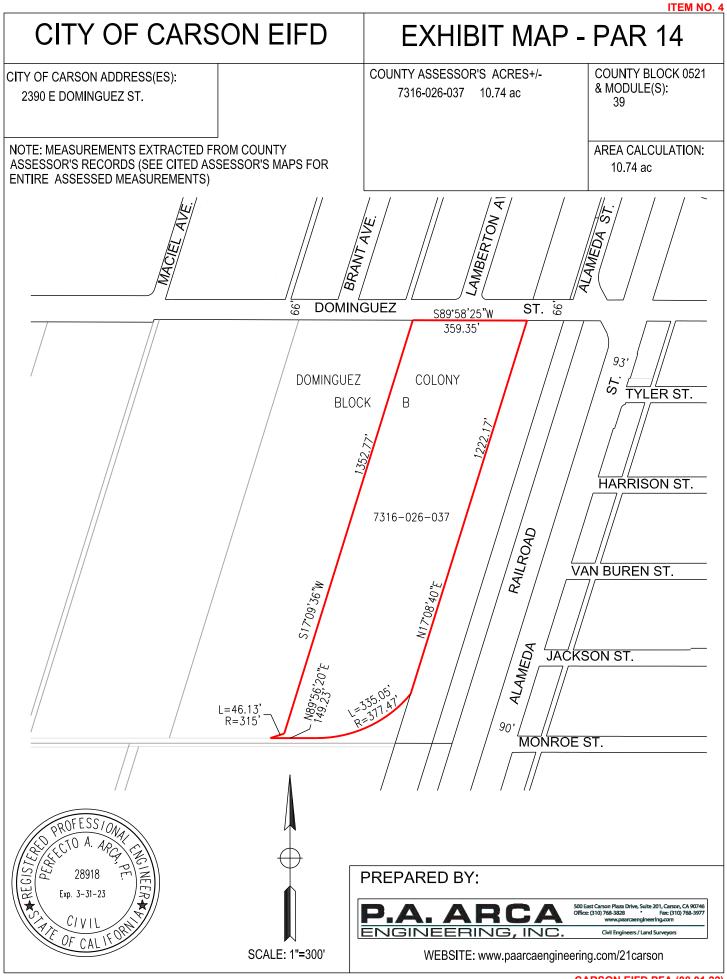
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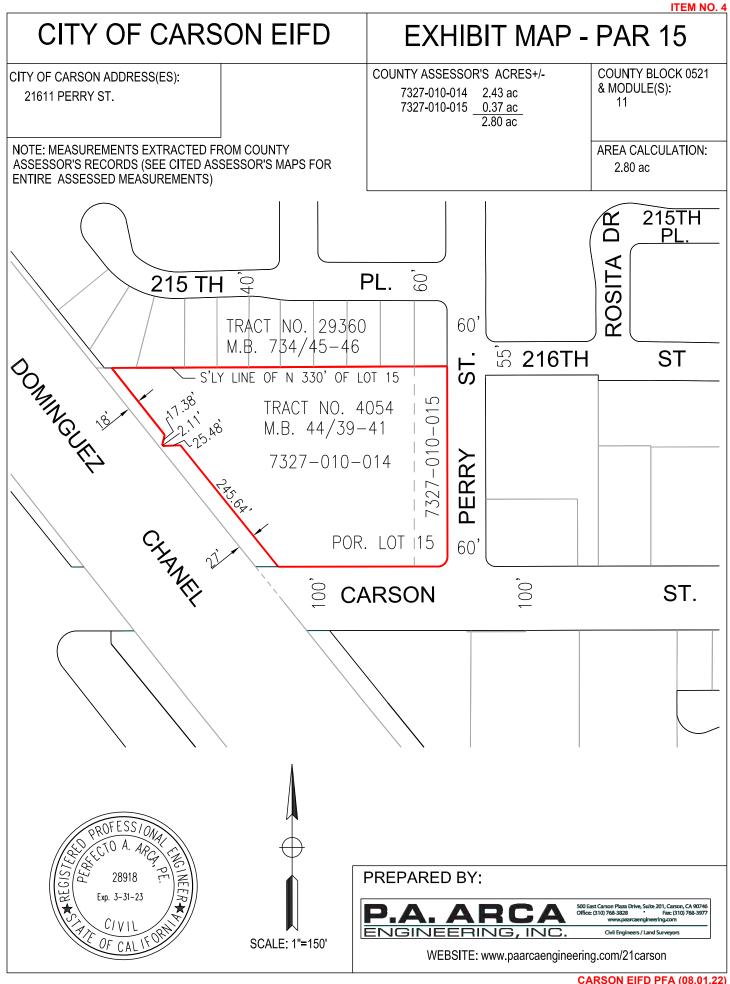
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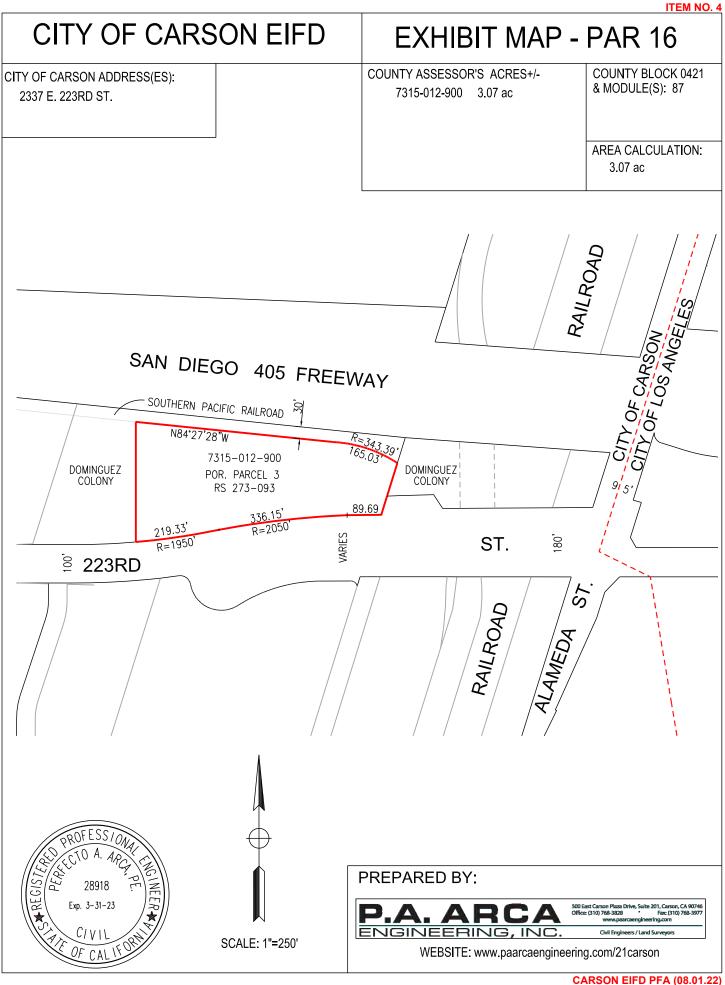


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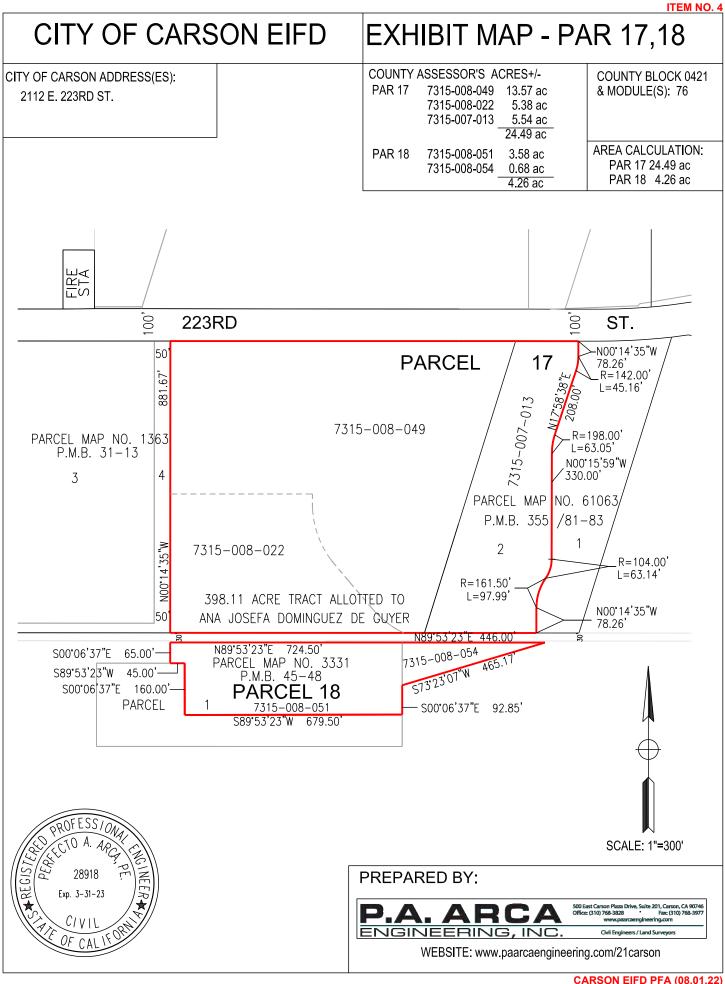


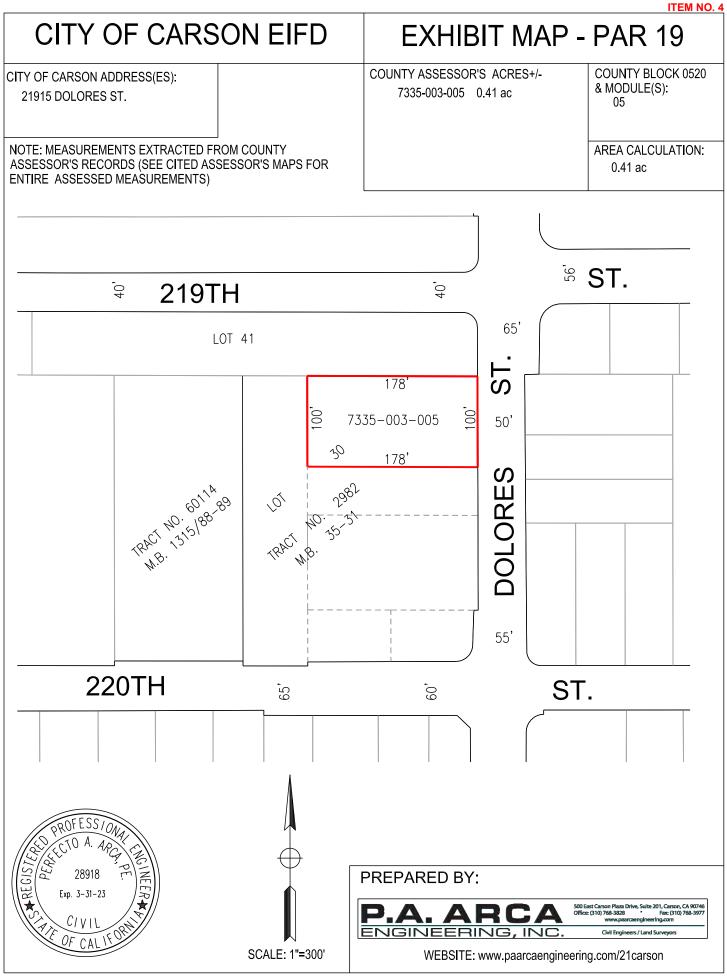
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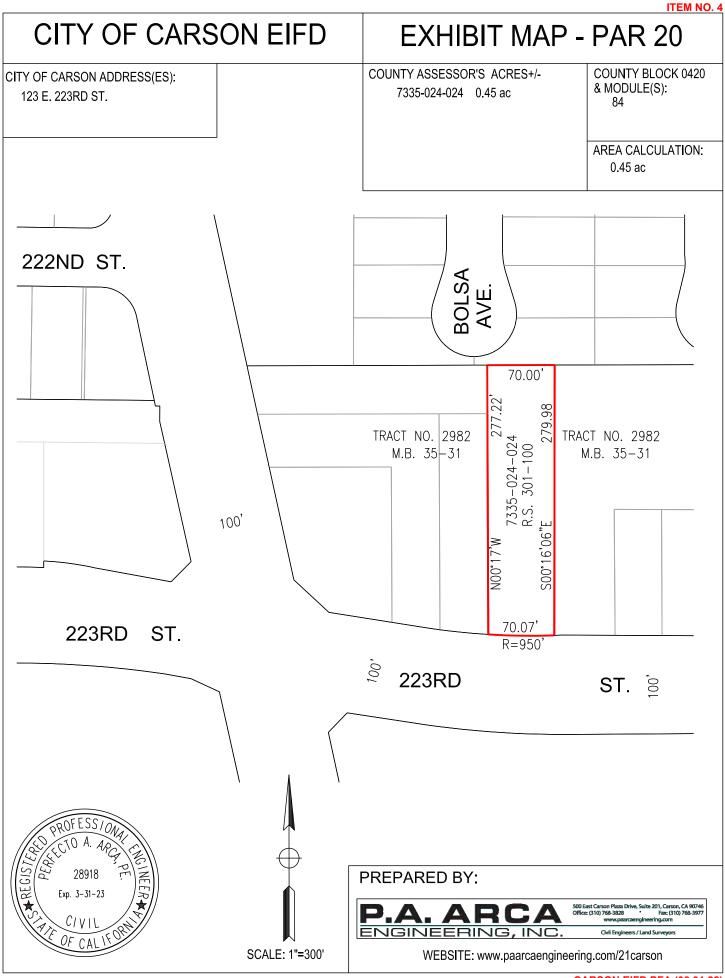


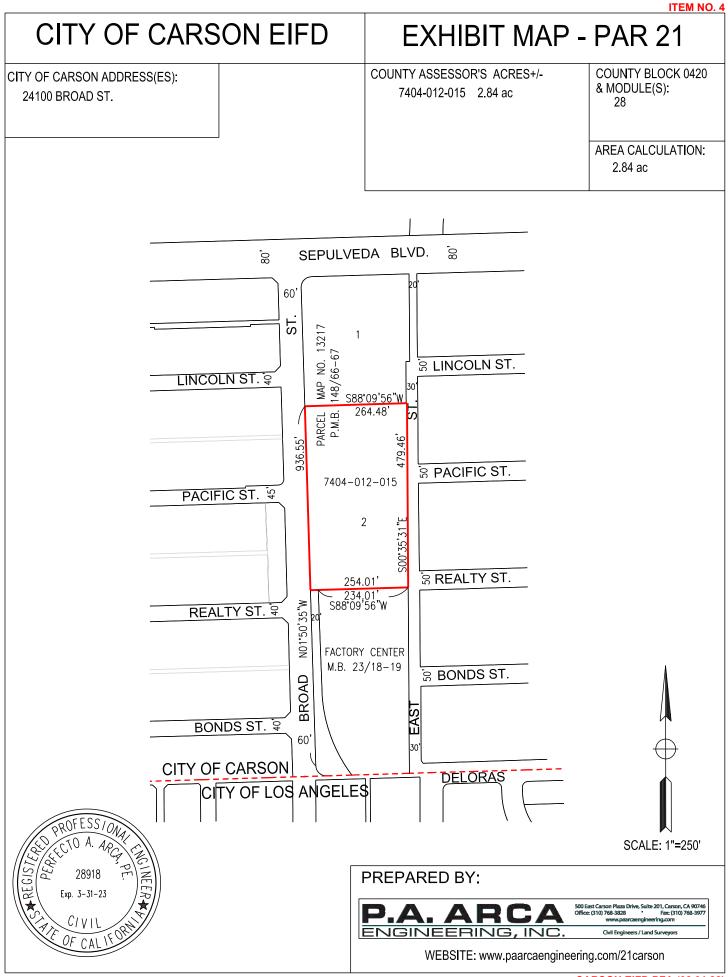
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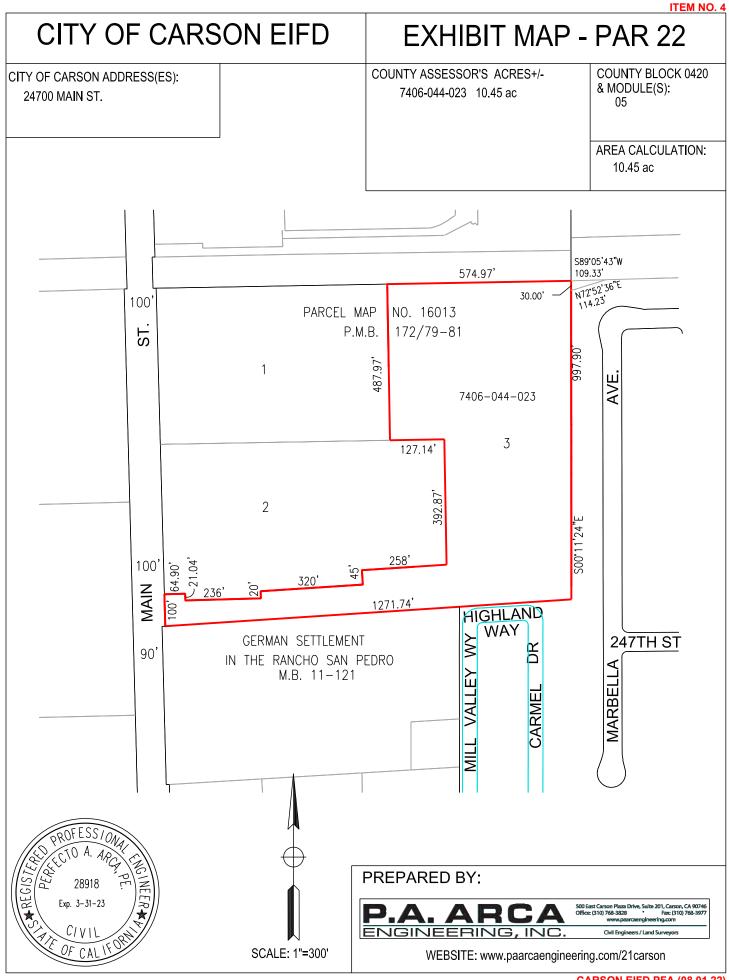


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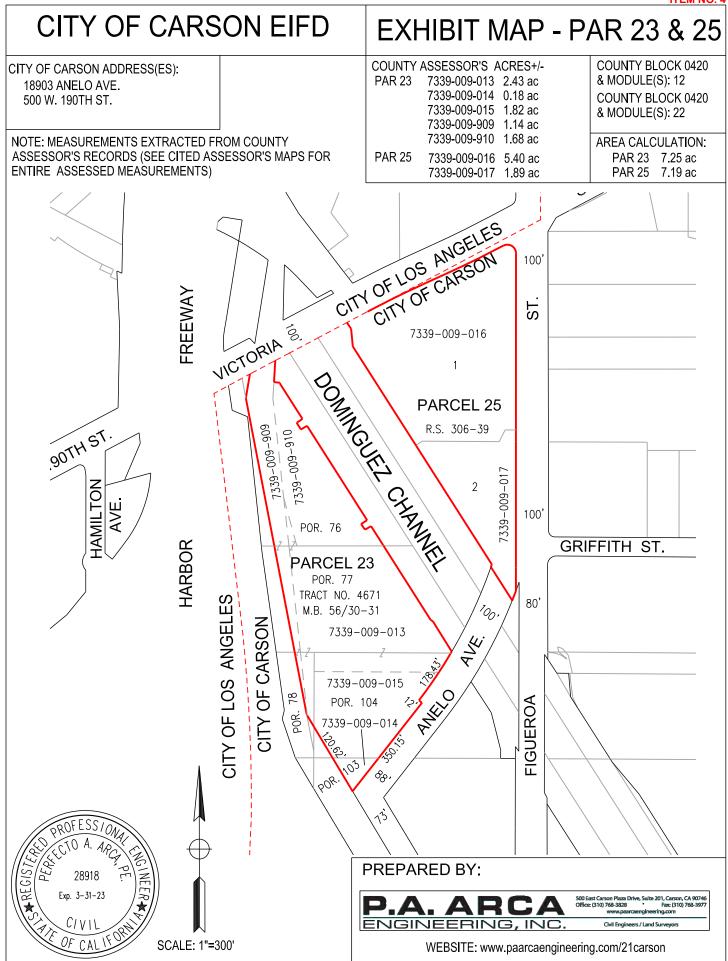


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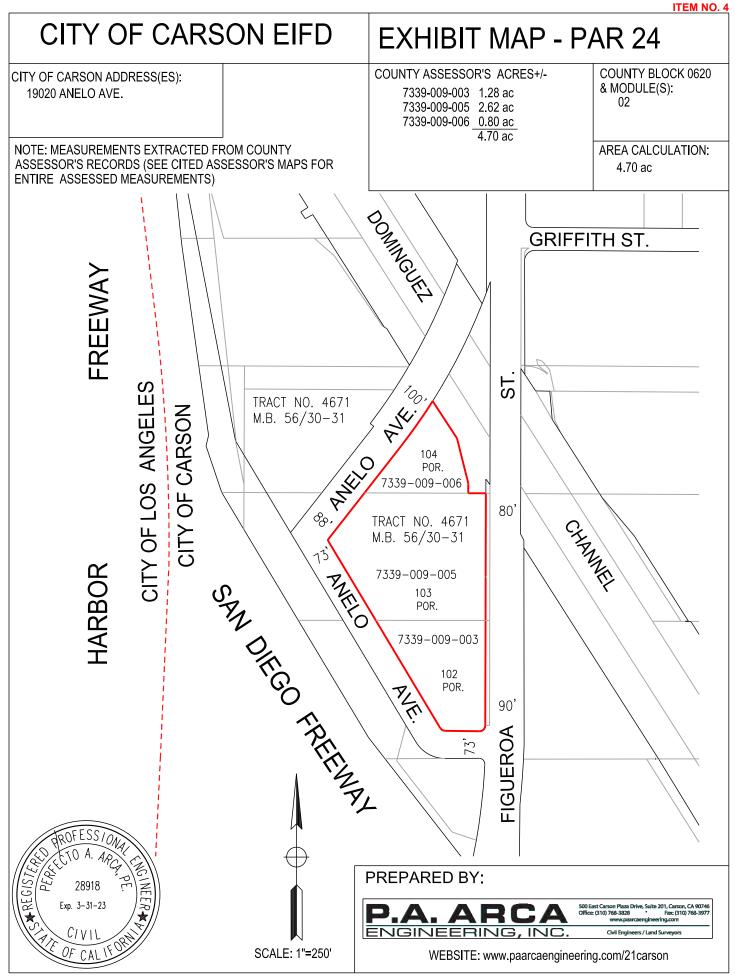


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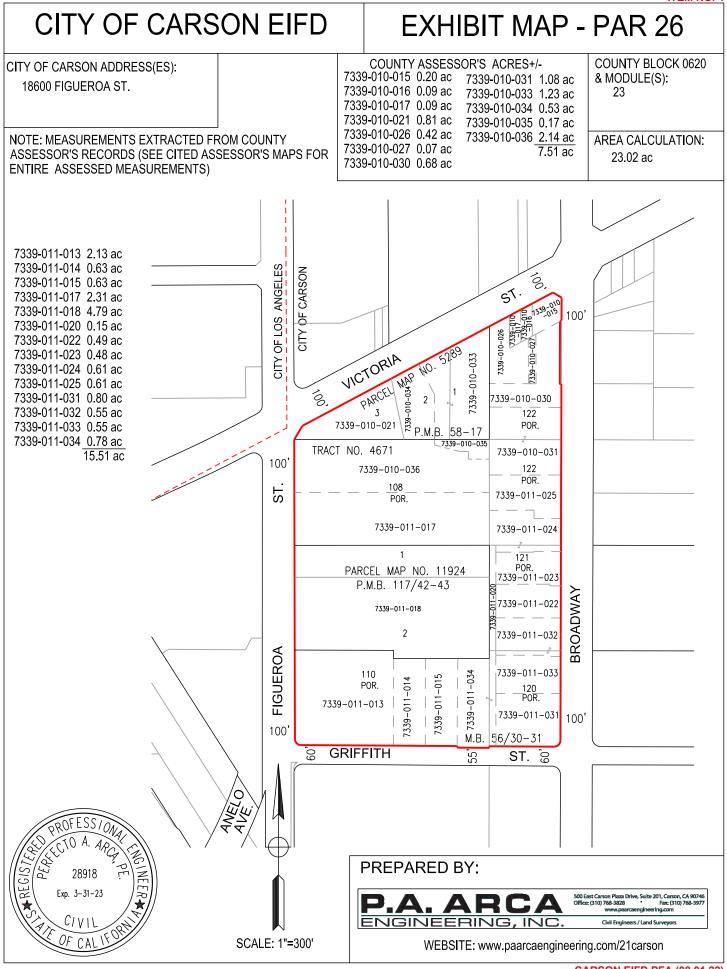




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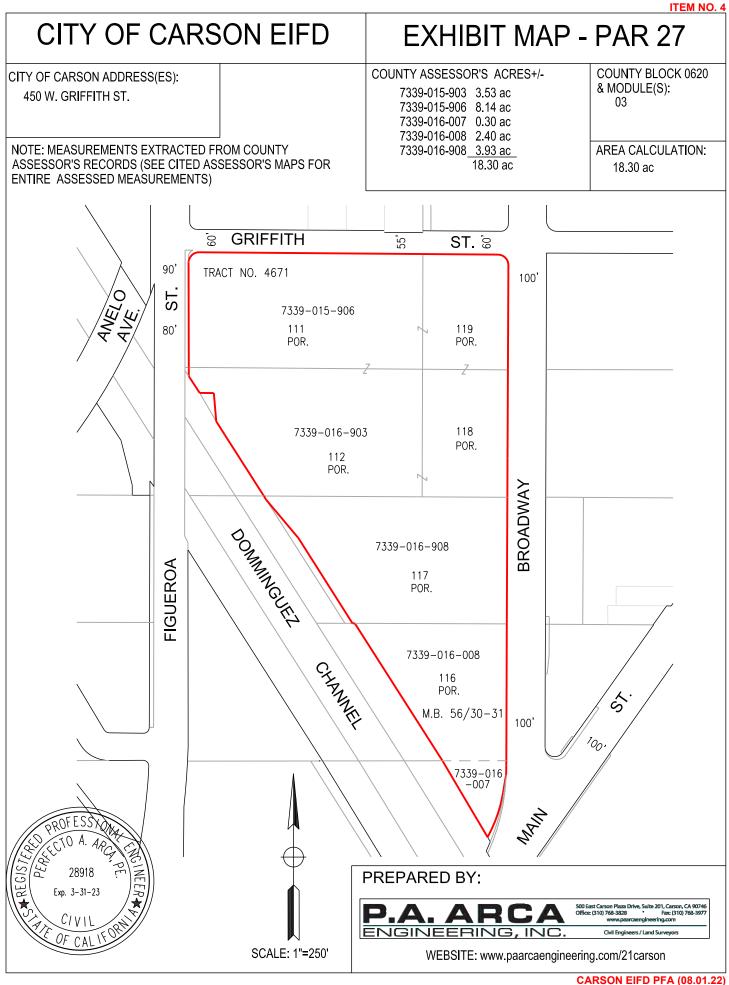


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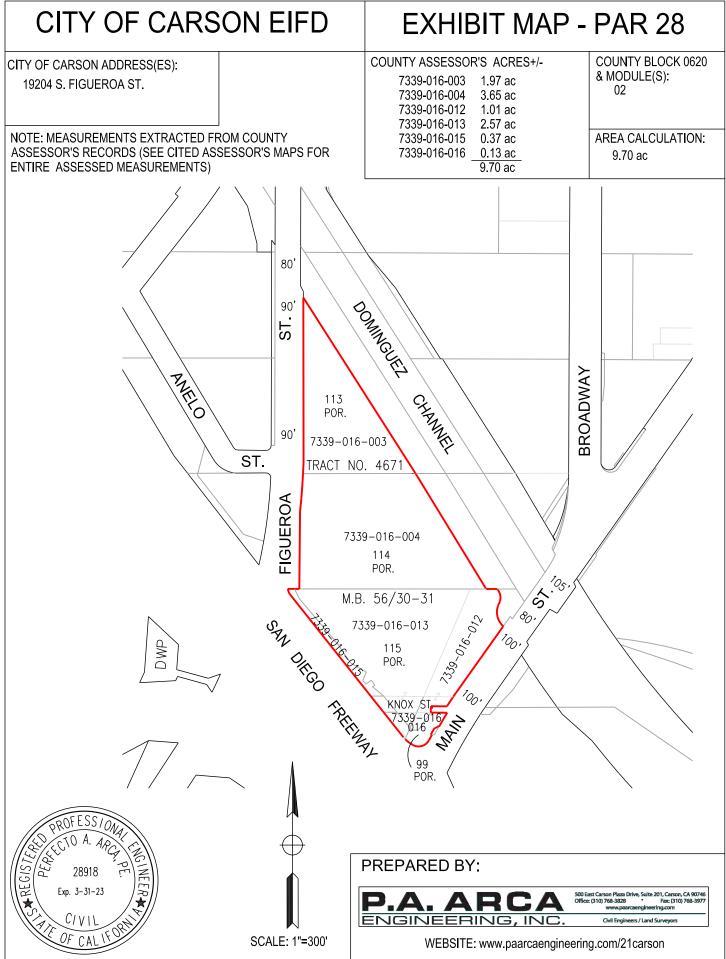


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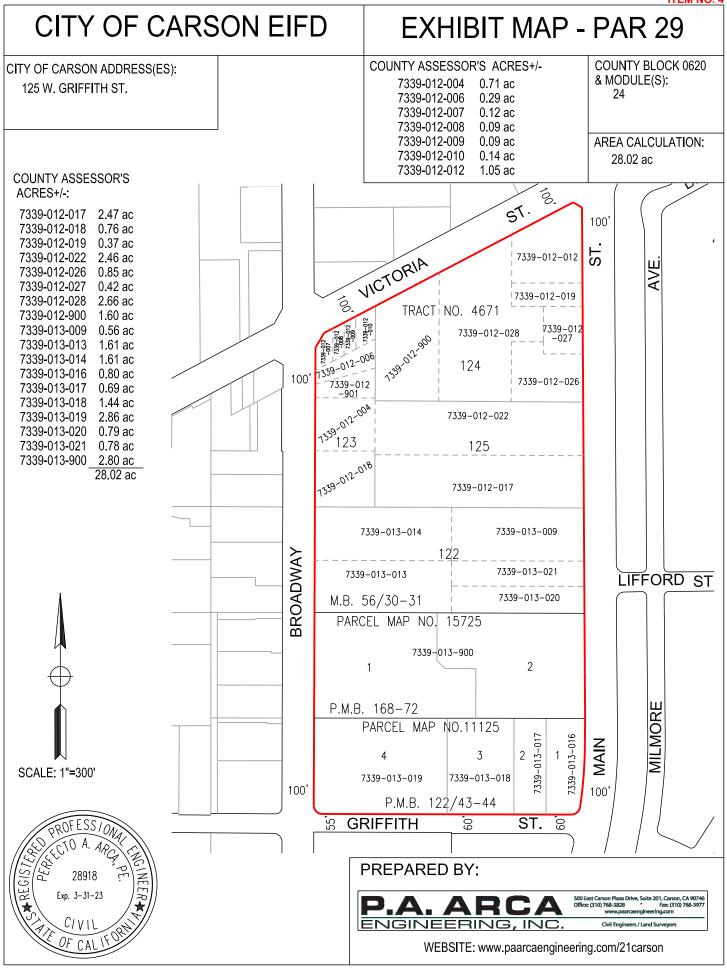
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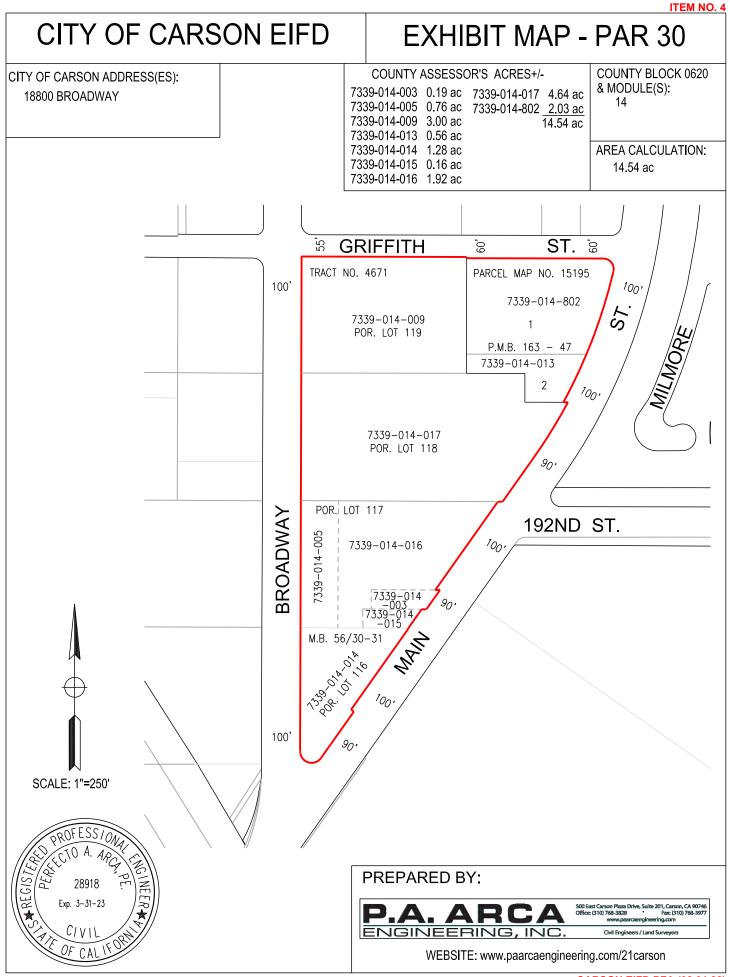


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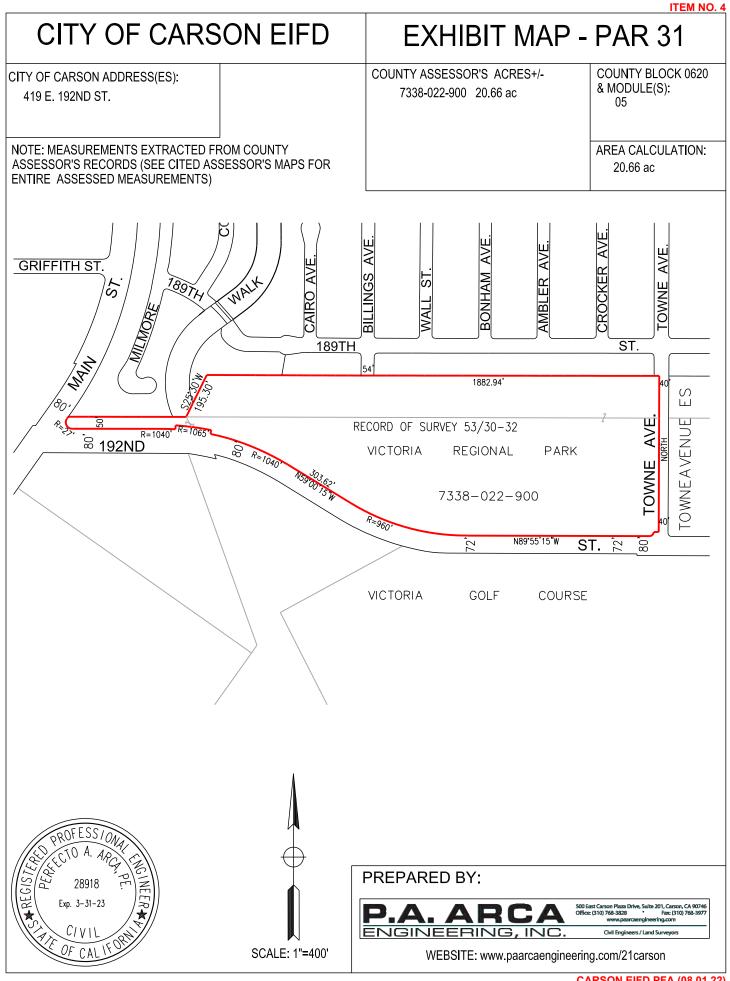


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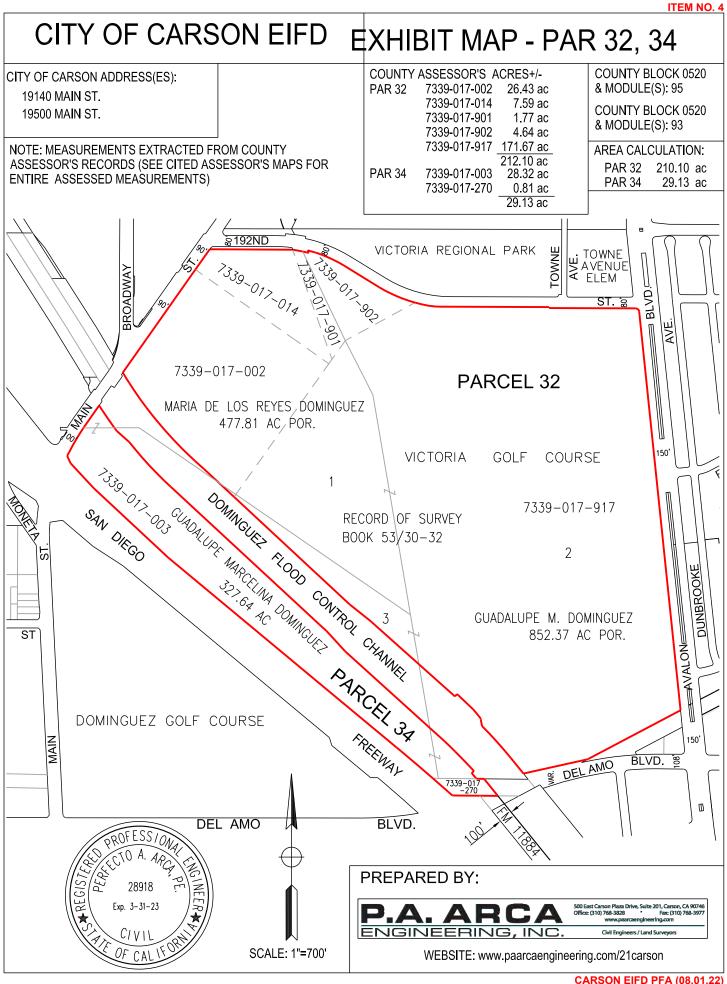
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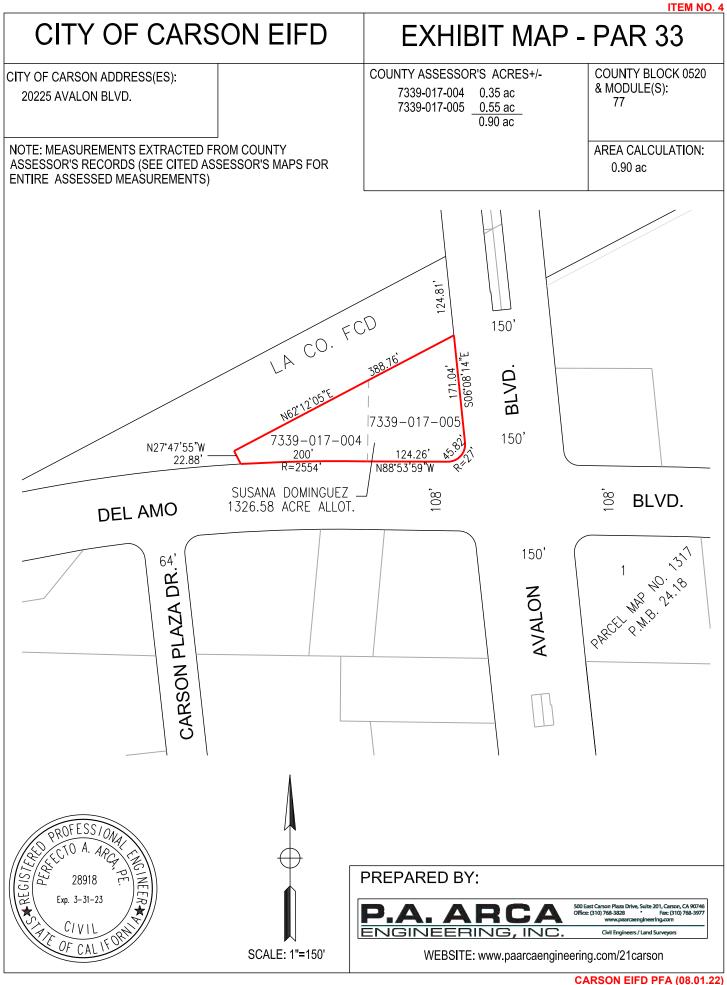
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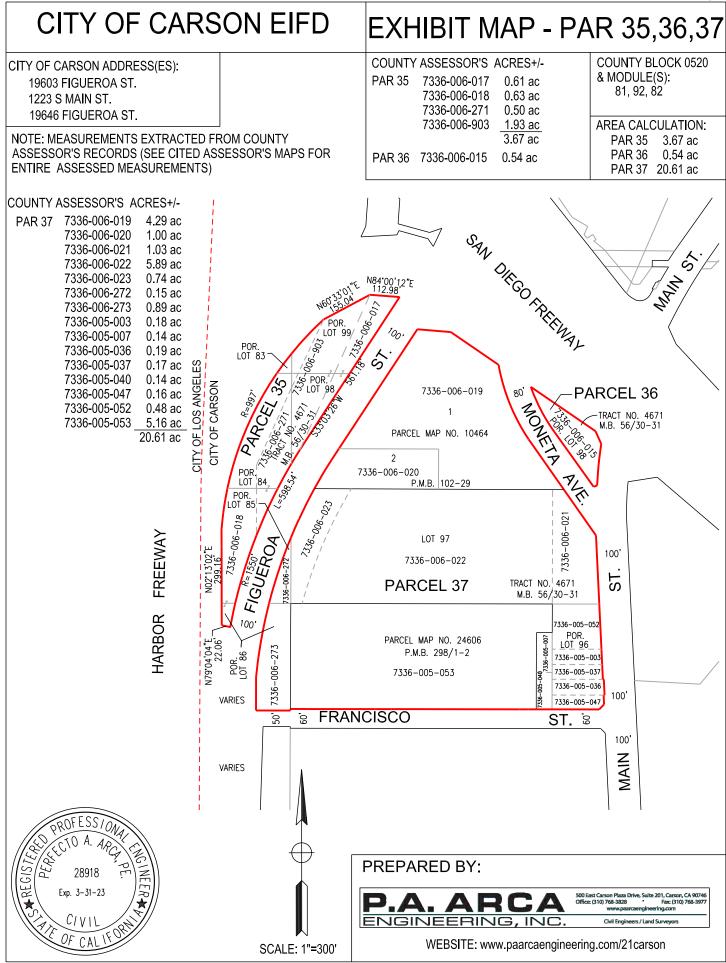


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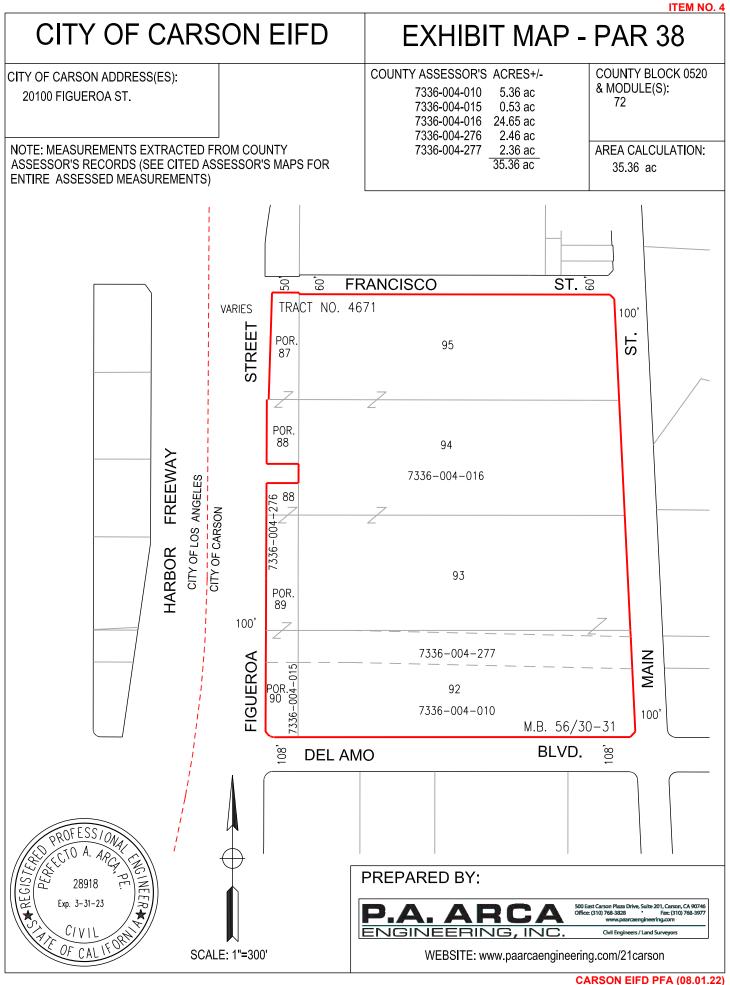


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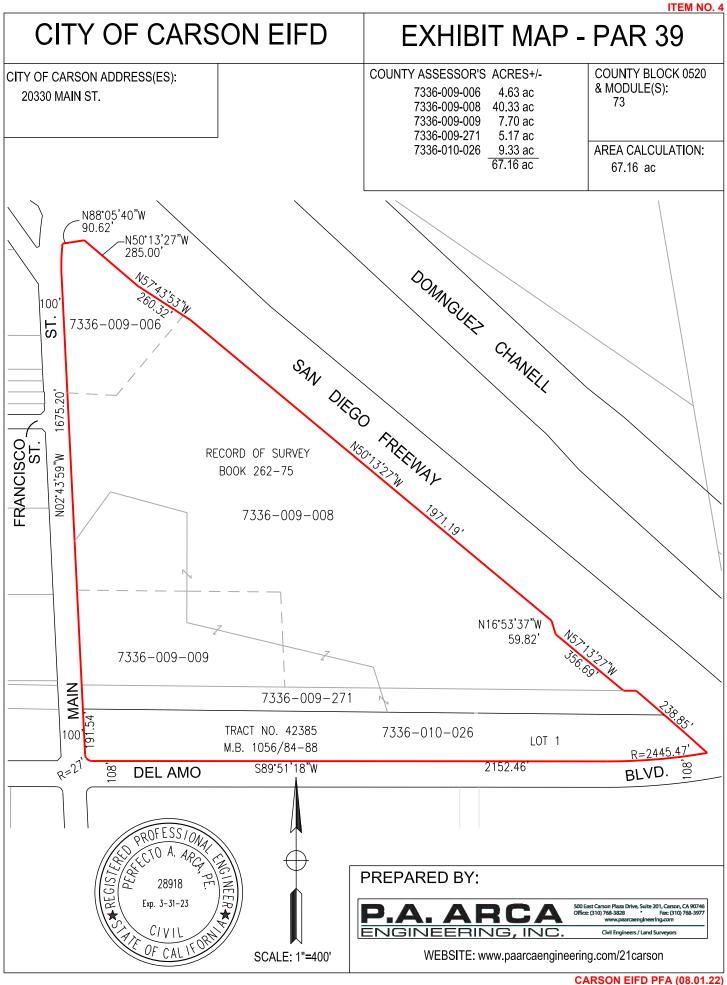




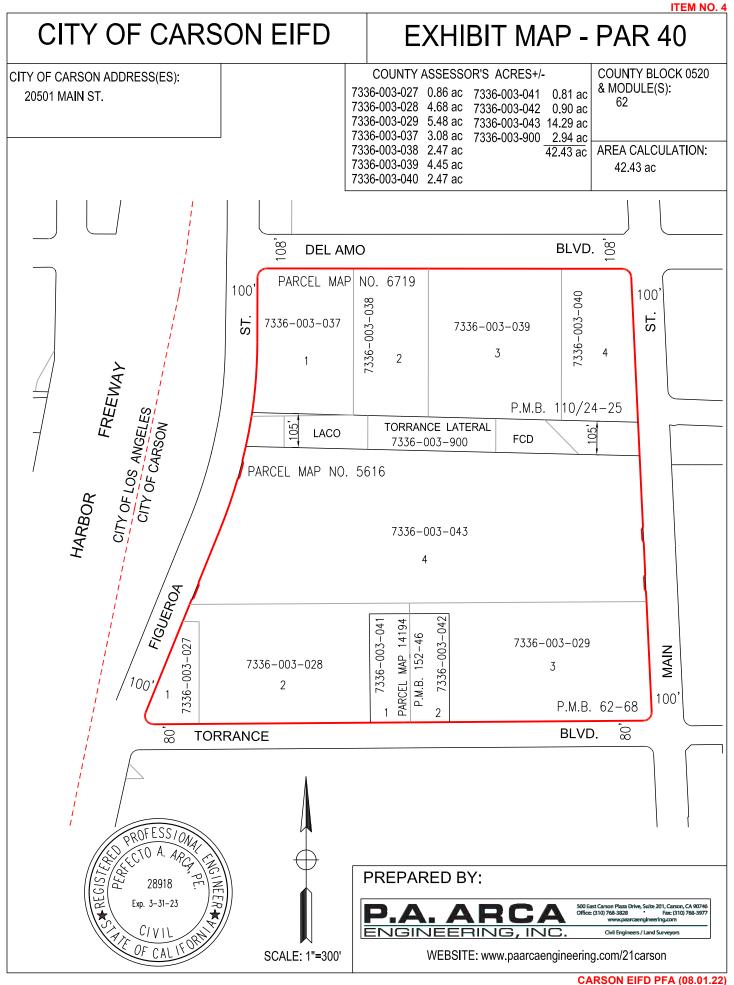
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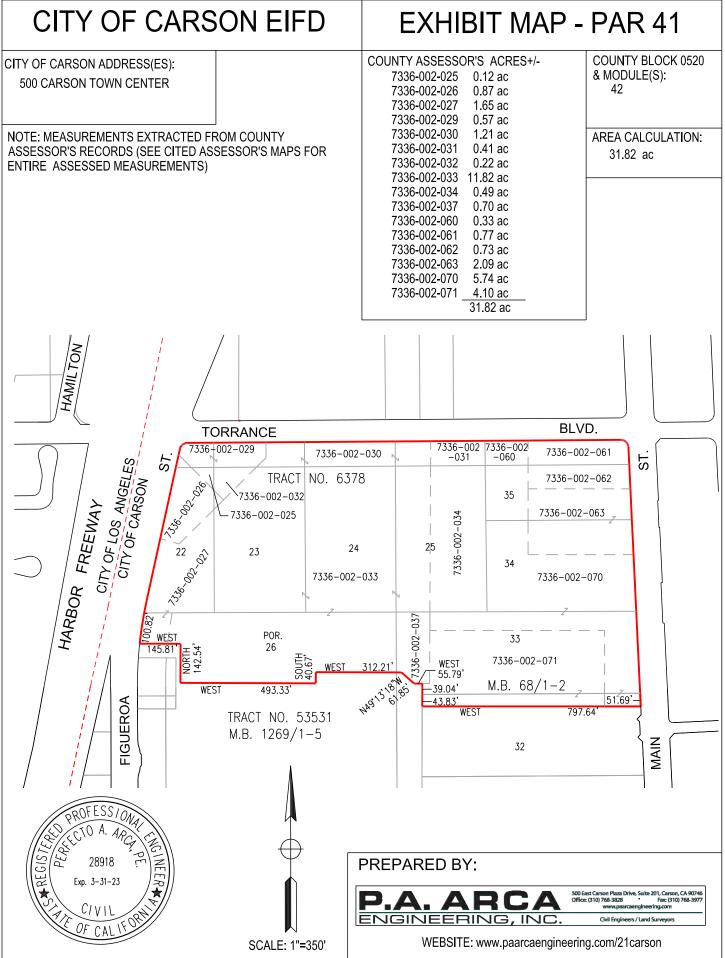


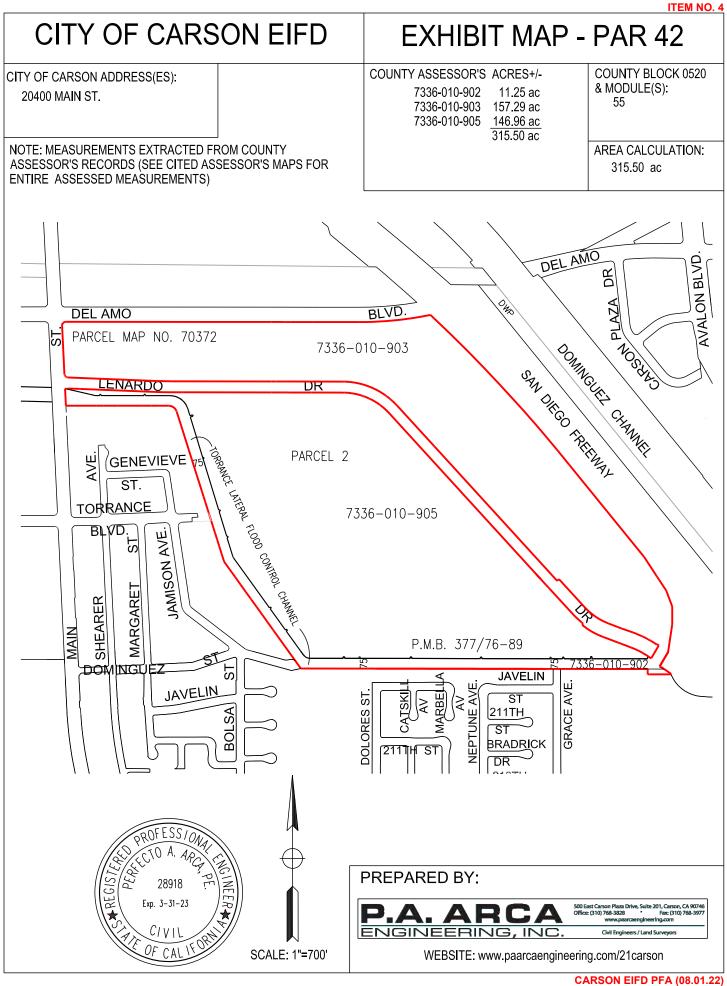
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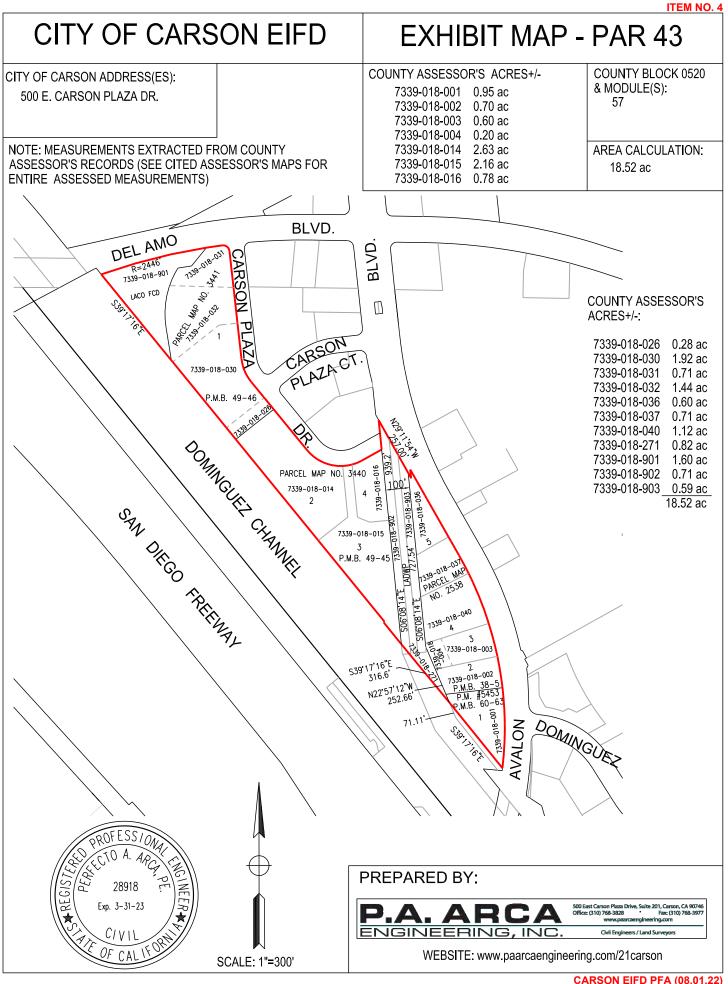
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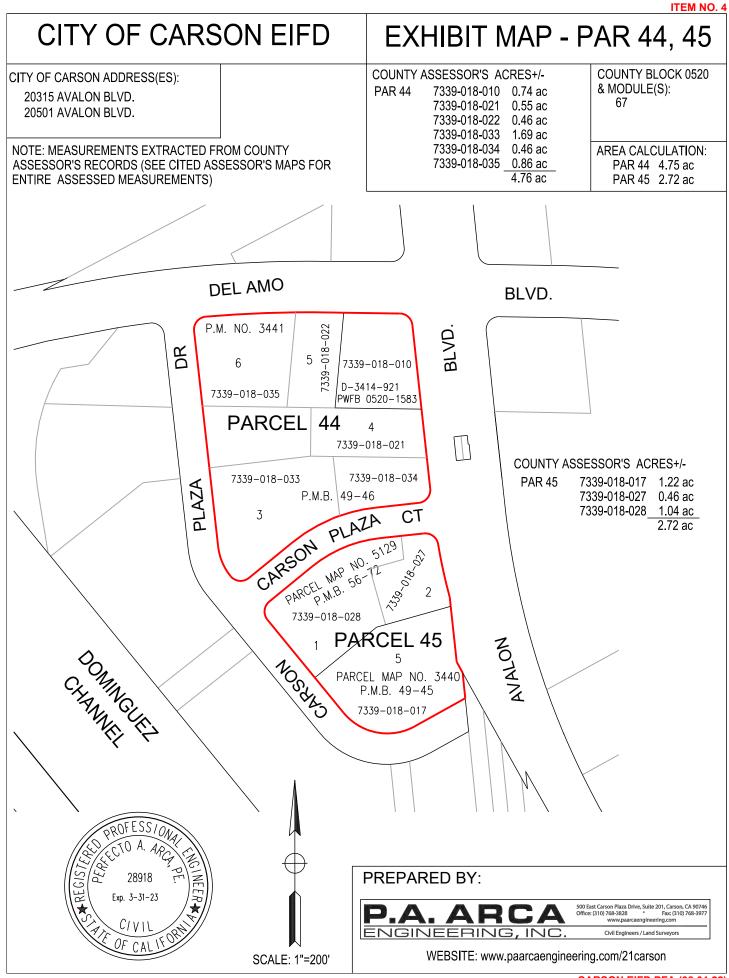




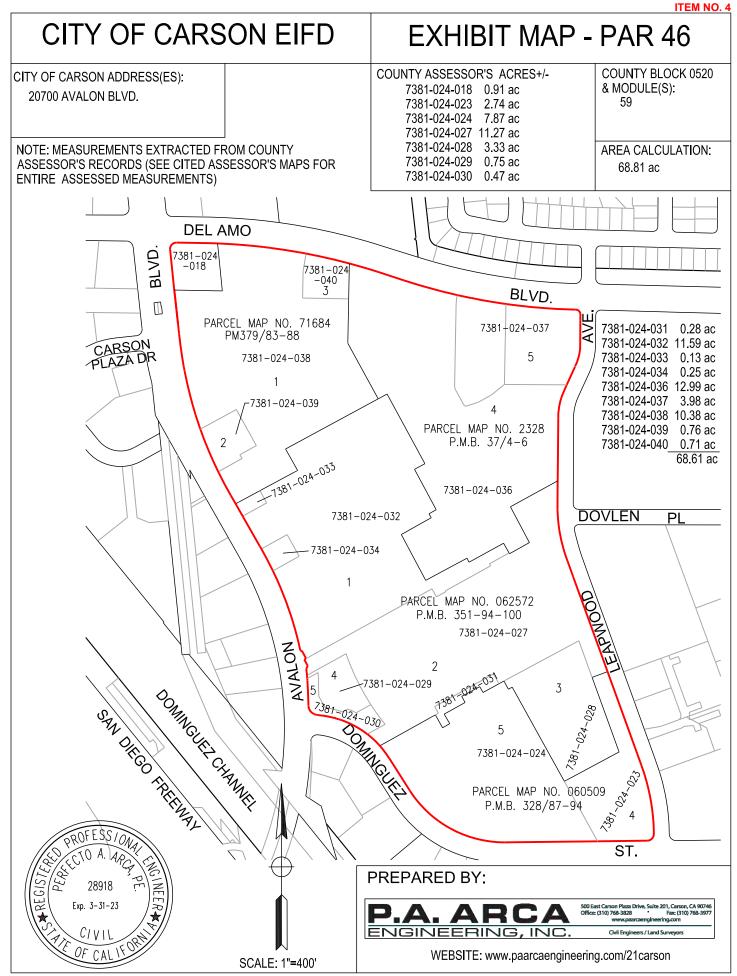
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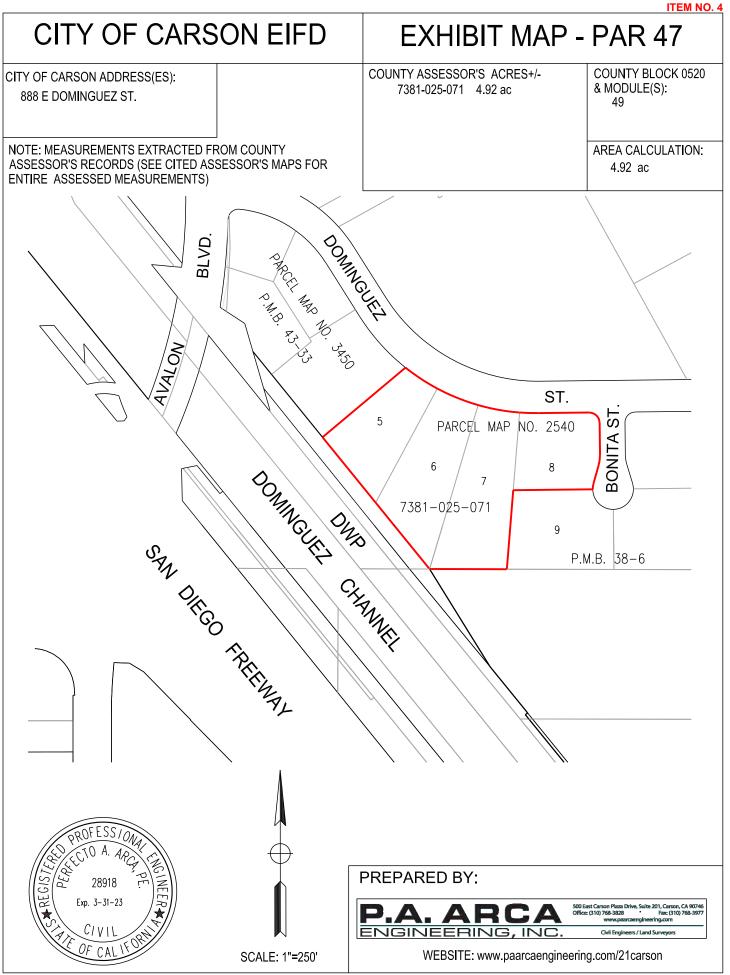
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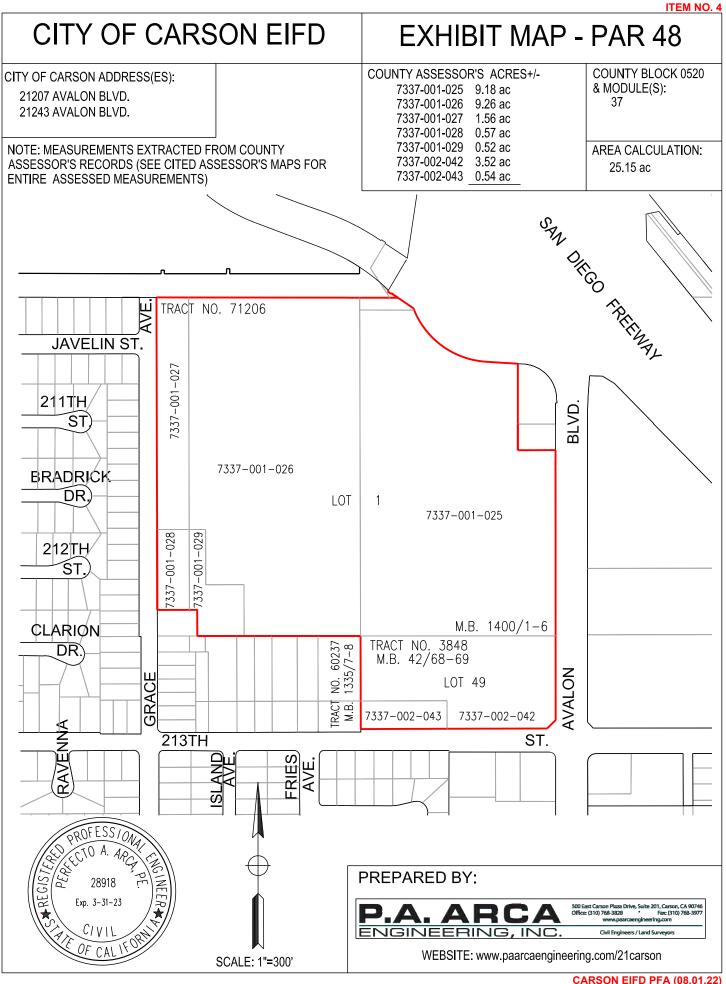
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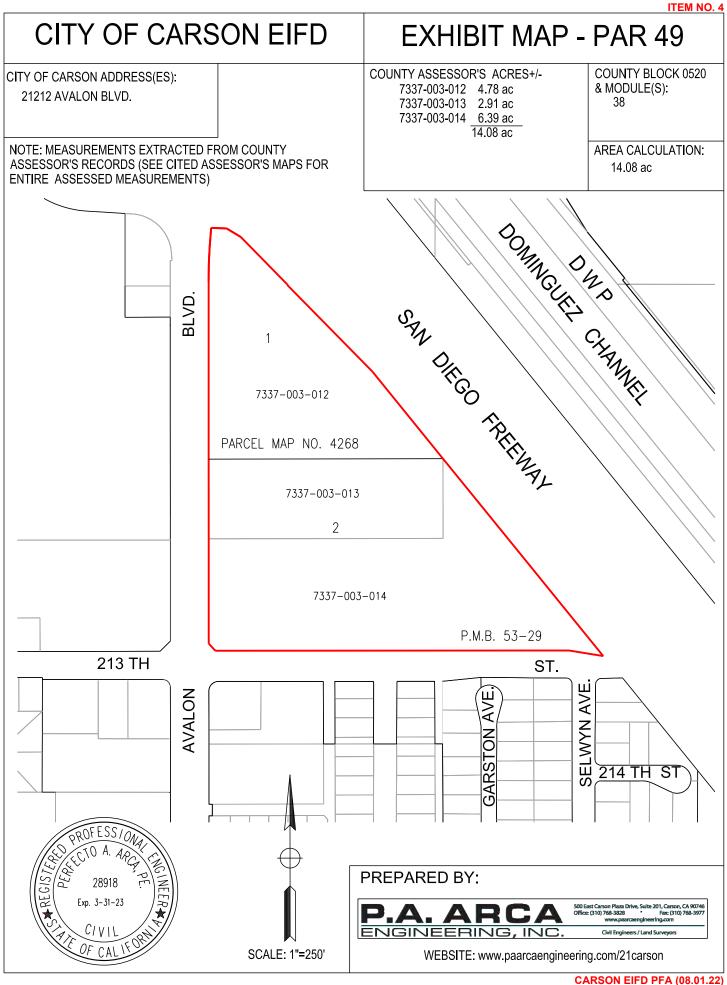
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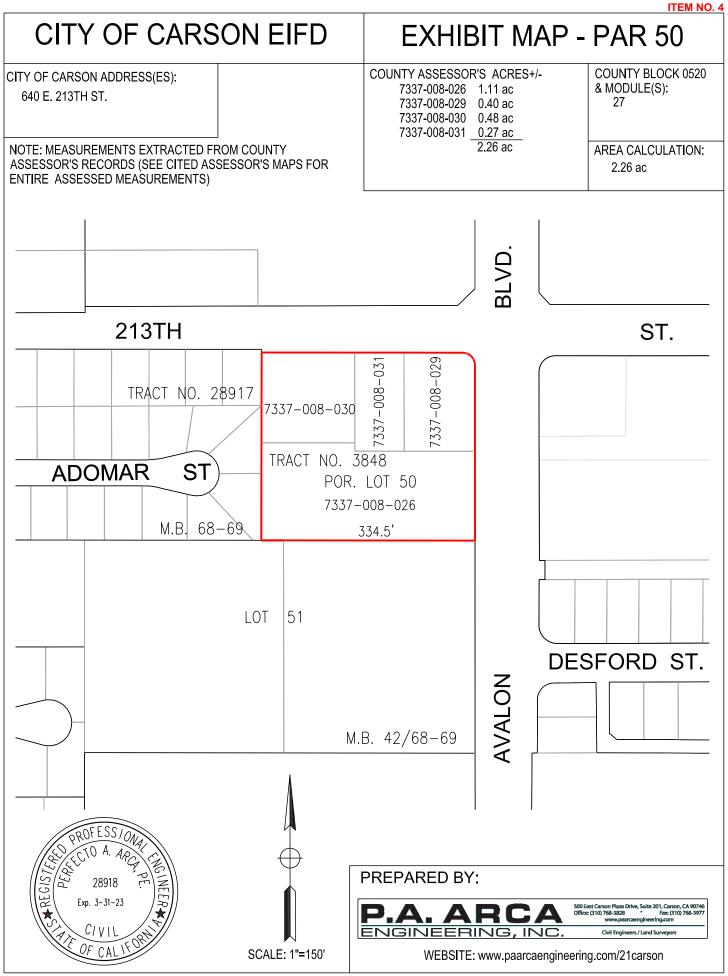
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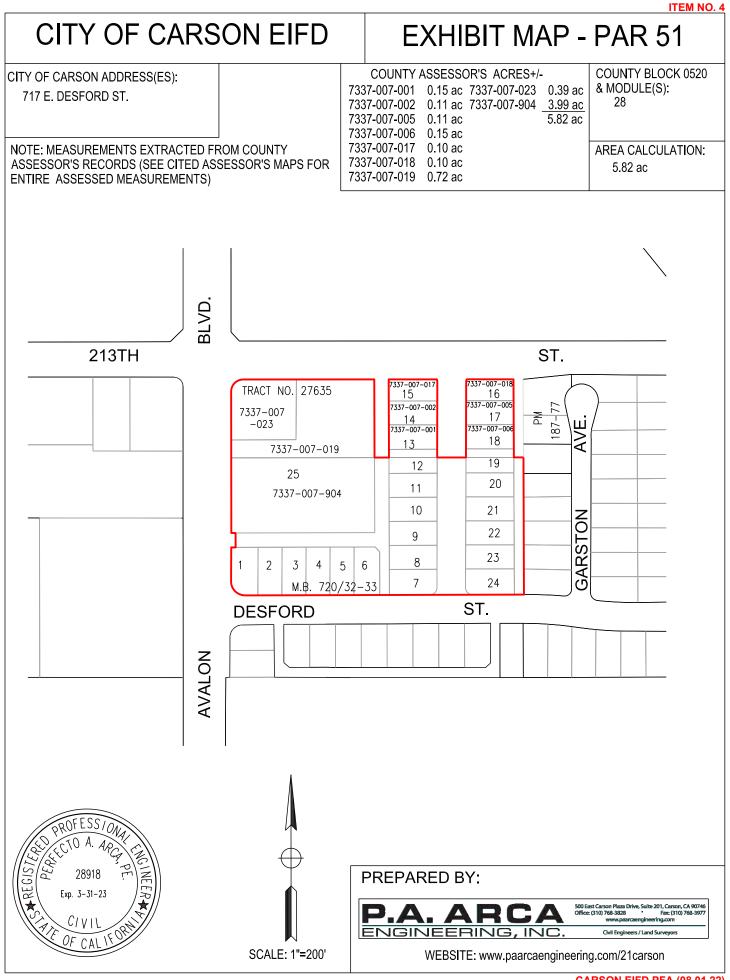
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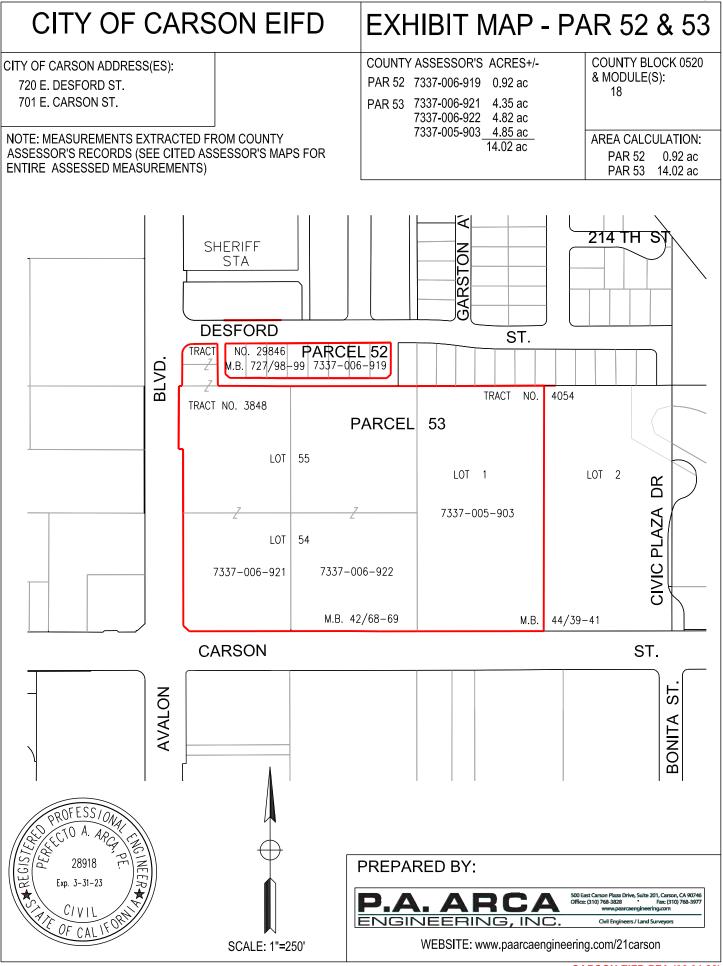


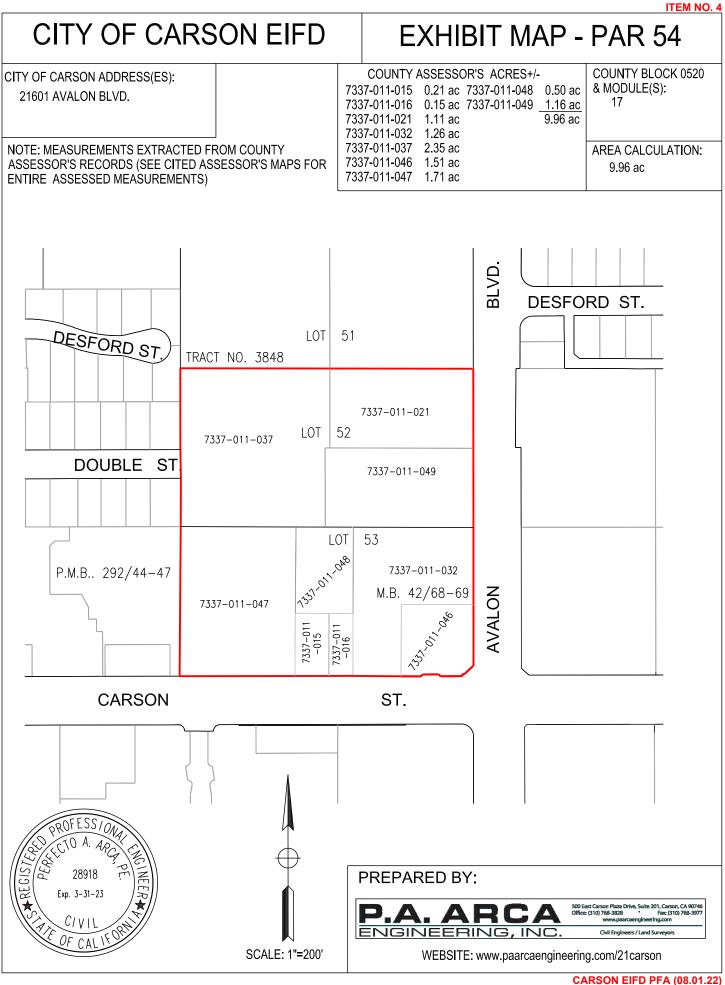
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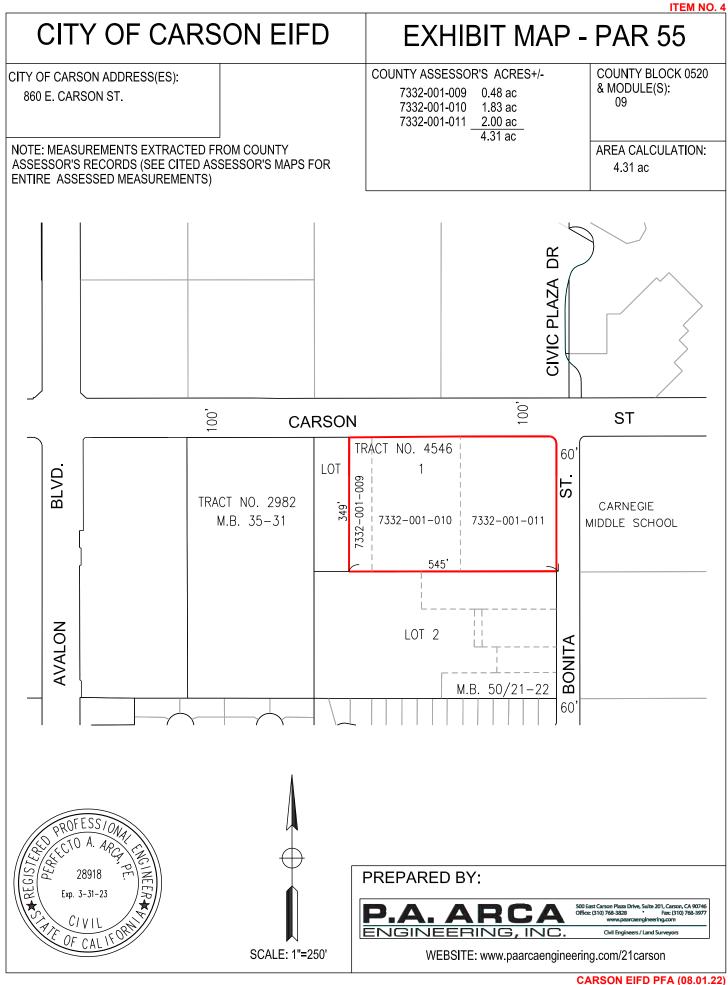
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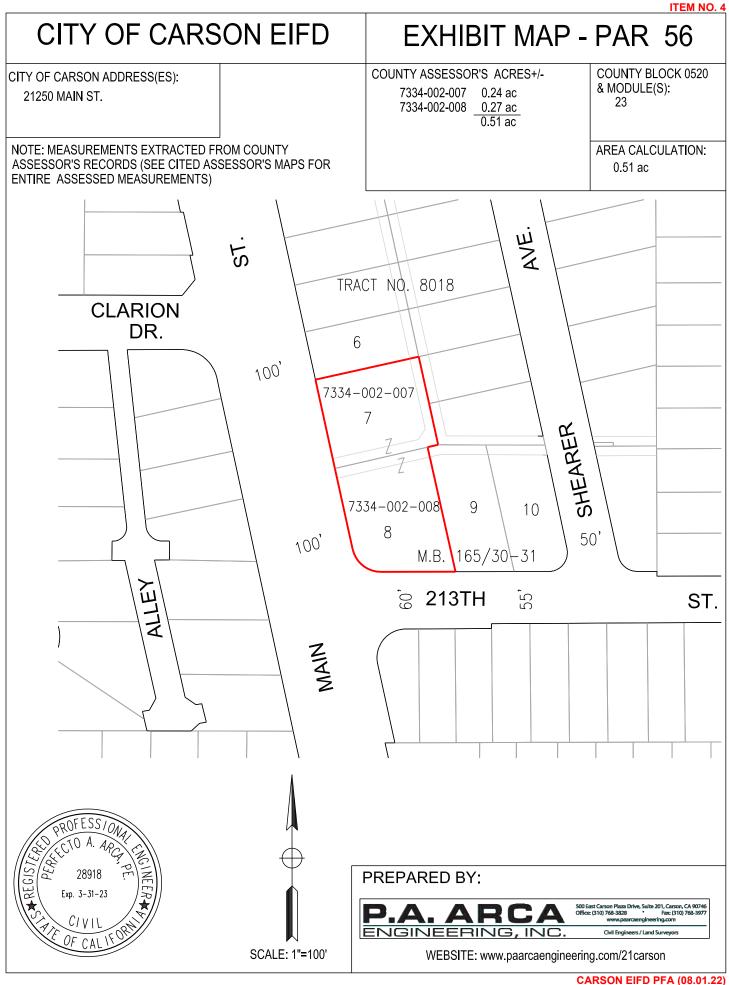




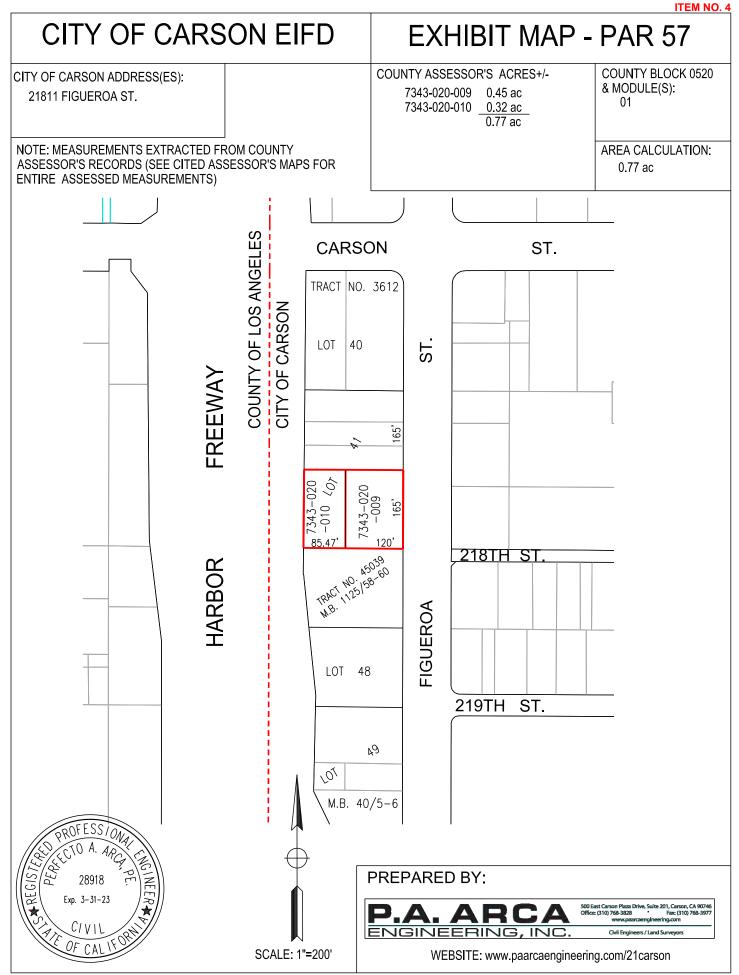
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# **APPENDIX B**

#### LEGAL DESCRIPTION OF THE CARSON EIFD

THOSE PARCELS IN THE CITY OF CARSON, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS RECORDED IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS FOLLOWS:

**PARCEL 1** - THE WEST ONE-HALF OF LOT 34 OF GARDENA TRACT, AS PER MAP RECORDED IN BOOK 43, PAGE 5 OF MISCELLANEOUS RECORDS. EXCEPT THE NORTH 330 FEET THEREOF. ALSO EXCEPT THE SOUTH 165 FEET THEREOF. ALSO EXCEPT THE WEST 50 FEET THEREOF RESERVED FOR WHAT IS NOW FIGUEROA STREET.

**PARCEL 2** - THE WEST 461.91 FEET, MORE OR LESS, OF THE EAST ONE-HALF OF LOT 43 OF THE GARDENA TRACT, AS PER MAP RECORDED IN BOOK 43, PAGE 5 OF MISCELLANEOUS RECORDS. EXCEPT THE SOUTH FORTY FEET DEDICATED FOR STREET PURPOSES PRESENTLY KNOWN AS THE NORTH HALF OF GARDENA BOULEVARD.

**PARCEL 3** - THOSE PORTIONS OF LOTS 33 AND 44 OF THE GARDENA TRACT, AS PER MAP RECORDED IN BOOK 52, PAGE 73 OF MISCELLANEOUS RECORDS LYING NORTH AND WEST OF THE FOLLOWING DESCRIBED LINES: BEGINNING AT THE INTERSECTION OF THE SOUTHERLY LINE OF SAID LOT 44 WITH THE EASTERLY LINE OF BROADWAY, 100 FEET WIDE; THENCE NORTH 89°58'21" EAST 276.00 FEET ALONG SAID SOUTHERLY LINE TO A POINT; THENCE NORTH 698.50 FEET; THENCE EAST 390.15 FEET TO THE EASTERLY LINE OF SAID LOT 33. EXCEPT THOSE SURROUNDING PORTIONS DEDICATED FOR STREET PURPOSES.

**PARCEL 4** – PARCEL 1 OF PARCEL MAP NO. 2484 AS PER MAP RECORDED IN BOOK 50, PAGE 63 OF PARCEL MAPS.

**PARCEL 5** – PARCELS 1 AND 2 OF PARCEL MAP NO. 4350 AS PER MAP RECORDED IN BOOK 49, PAGE 35 OF PARCEL MAPS AND LOT 1 OF TRACT NO. 28634 AS PER MAP RECORDED IN BOOK 811, PAGES 67-70 OF MAPS.

PARCEL 6 - LOT 37 OF TRACT NO. 9925 AS PER MAP RECORDED IN BOOK 168, PAGES 6-7 OF MAPS.

**PARCEL 7** – LOT 11 OF VESTING TRACT NO. 52103 AS PER MAP RECORDED IN BOOK 1224, PAGES 17-21 OF MAPS.

**PARCEL 8** – PARCELS 2, 3, AND 4 OF PARCEL MAP NO. 24971 AS PER MAP RECORDED IN BOOK 289, PAGES 13-14 OF PARCEL MAPS.

**PARCEL 9** – PARCEL 19 OF VESTING PARCEL MAP NO. 21929 AS PER MAP RECORDED IN BOOK 278, PAGES 35-40 OF PARCEL MAPS. AND THOSE PORTIONS OF PARCELS 18 AND 26 OF PARCEL MAP NO. 21929 AS PER MAP RECORDED IN BOOK 278, PAGES 35-40 OF PARCEL MAPS, LYING SOUTHEASTERLY AND EASTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ALONG THE SOUTHERLY CURVE OF SAID PARCEL 26 DISTANT 229.00 FEET ALONG SAID CURVE FROM ITS SOUTHWEST CORNER; THENCE NORTH 33°07'06" EAST 420.52 FEET; THENCE NORTH 0°29'16" WEST 554.86 FEET TO A POINT ON THE NORTH LINE OF SAID PARCEL 18 DISTANT 118.76 FEET FROM ITS NORTHWEST CORNER.

**PARCEL 10** – PARCEL 1 OF PARCEL MAP NO. 19441 AS PER MAP RECORDED IN BOOK 217, PAGES 20-22 OF PARCEL MAPS, EXCEPT GLENN CURTIS STREET. AND PARCEL 2 OF PARCEL MAP NO. 19441 AS PER

MAP RECORDED IN BOOK 217, PAGES 20-22 OF PARCEL MAPS, EXCEPT THAT VARIABLE WIDTH EASEMENT WEST OF THE WEST LINE OF SAID PARCEL 2. AND PARCELS 1 AND 4 OF PARCEL MAP NO. 15247 AS PER MAP RECORDED IN BOOK 212, PAGES 54-55 OF PARCEL MAPS, EXCEPT GLENN CURTIS STREET. AND PARCEL 3 OF PARCEL MAP NO. 15247 AS PER MAP RECORDED IN BOOK 212, PAGES 54-55 OF PARCEL MAPS.

**PARCEL 11** – PARCEL 1 OF VESTING PARCEL MAP NO. 21929-01 AS PER MAP RECORDED IN BOOK 278, PAGES 29-34 OF PARCEL MAPS. AND THAT SITE AS SURVEYED AND SHOWN IN BOOK 173, PAGES 38-40 OF RECORD OF SURVEYS. EXCEPT THOSE PORTIONS OF SAID SITE SOUTH AND WEST DEDICATED FOR STREET PURPOSES.

**PARCEL 12** – LOTS 42 THROUGH 45, INCLUSIVE, AND LOTS 54 THROUGH 57, INCLUSIVE, OF TRACT NO. 4054, AS PER MAP RECORDED IN BOOK 44, PAGES 39-41 OF MAPS. AND THAT PORTION OF THE 1326.58 ACRE TRACT ALLOTTED TO SUSANA DOMINGUEZ, BY DECREE OF PARTITION OF A PORTION OF THE RANCHO SAN PEDRO, IN CASE NO. 3284 OF THE SUPERIOR COURT OF SAID COUNTY, BOUNDED TO THE NORTH BY THE SOUTH LINE OF DEL AMO BOULEVARD (104 FEET WIDE), BOUNDED TO THE EAST BY THE WESTERLY LINE OF WILMINGTON AVENUE (100 FEET WIDE), BOUNDED TO THE SOUTH BY THE SAID 1326.58 ACRE SOUTH LINE, AND BOUNDED TO THE WEST BY THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ALONG THE NORTH LINE OF LOT 42 OF TRACT NO. 4054, AS PER MAP RECORDED IN BOOK 44, PAGES 39-41 OF MAPS, DISTANT 350.90 FEET EAST FROM ITS NORTHWEST CORNER; THENCE NORTH 0°26'01" WEST 282.00 FEET; THENCE NORTH 89°33'59" EAST 672.50 FEET; THENCE NORTH 0°26'01" WEST 664.04 FEET; THENCE SOUTH 89°33'59" WEST 845.00 FEET; THENCE NORTH 0°26'01" WEST 1015.45 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE SOUTHEAST HAVING A RADIUS OF 300.00 FEET; THENCE NORTHERLY, NORTHEASTERLY, AND EASTERLY 471.24 FEET ALONG SAID CURVE; THENCE NORTH 89°33'59" EAST 750.00 FEET; THENCE NORTH 0°26'01" WEST 451.01 FEET TO A POINT ON THE SOUTH LINE OF DEL AMO BOULEVARD (104 FEET WIDE).

**PARCEL 13** – PARCEL 2 OF PARCEL MAP NO. 4185 AS PER MAP RECORDED IN BOOK 52, PAGE 30 OF PARCEL MAPS.

**PARCEL 14** – THAT PORTION OF LOT 1 IN BLOCK B OF THE SUBDIVISION OF A PART OF THE RANCHO SAN PEDRO, AS PER MAP RECORDED IN BOOK 1, PAGES 601-602 OF MISCELLANEOUS RECORDS, DESCRIBED AS FOLLOWS: BEGINNING AT THE TRUE POINT OF BEGINNING AS DESCRIBED IN DEED 2020-1501753 OF OFFICIAL RECORDS, RECORDED NOVEMBER 23, 2020, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY; THENCE NORTH 89°56′20″ EAST 149.23 FEET TO THE BEGINNING OF A TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 377.47 FEET; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 50°51′25″ AN ARC LENGTH OF 335.05 FEET TO THE WESTERLY LINE OF THE LAND DESCRIBED IN THE DECREE OF CONDEMNATION RECORDED IN BOOK 1939 PAGE 114 OF DEEDS, RECORDS OF SAID COUNTY; THENCE ALONG SAID WESTERLY LINE NORTH 17°08′40″ EAST 1222.17 FEET, MORE OR LESS, TO THE NORTHERLY LINE OF SAID LOT 1 AND THE SOUTHERLY LINE OF DOMINGUEZ STREET; THENCE ALONG THE SAID NORTHERLY LINE SOUTH 89°58′25″ WEST 359.35 FEET; THENCE SOUTH 17°09′36″ WEST 1352.77 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 315 FEET, A RADIAL TO SAID CURVE BEARS SOUTH 22°55′30″ EAST; THENCE SOUTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 8°23′29″ AND ARC LENGTH OF 46.13 FEET TO THE TRUE POINT OF BEGINNING. **PARCEL 15** – LOT 15 OF TRACT NO. 4054, AS PER MAP RECORDED IN BOOK 44, PAGES 39-41 OF MAPS. EXCEPT THE NORTH 330 FEET THEREOF. ALSO EXCEPT THE SOUTHWESTERLY PORTIONS OF SAID LOT EXCLUDED AS PER DEED 2016-1458984 OF OFFICIAL RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY. ALSO EXCEPT THOSE PORTIONS SOUTH AND EAST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 16** – PARCEL 3 AS RECORDED IN BOOK 273, PAGES 93-95 OF RECORD OF SURVEYS. EXCEPT THE NORTHERLY SOUTHERN PACIFIC RAILROAD LINE, 30 FEET WIDE, AND ITS NORTHEASTERLY CURVE OF VARIABLE WIDTH.

PARCEL 17 – PARCEL 2 OF PARCEL MAP NO. 61063 AS PER MAP RECORDED IN BOOK 355, PAGES 81-83 OF PARCEL MAPS AND THAT PORTION OF THE 398.11 ACRE TRACT ALLOTTED TO ANA JOSEFA DOMINGUEZ DE GUYER, BY DECREE OF PARTITION OF A PORTION OF THE RANCHO SAN PEDRO, IN CASE NO. 3284 OF THE SUPERIOR COURT OF SAID COUNTY BOUNDED NORTHERLY BY 223RD STREET (100 FEET WIDE) AND BOUNDED WESTERLY BY THE EASTERLY LINE AND ITS PROLONGATIONS OF PARCEL 4 OF PARCEL MAP NO. 1363 AS PER MAP RECORDED IN BOOK 31, PAGE 13 OF PARCEL MAPS AND BOUNDED EASTERLY BY THE WESTERLY LINE OF SAID PARCEL 2 OF PARCEL MAP NO. 61063 AND BOUNDED SOUTHERLY BY A LINE 30 FEET PARALLEL NORTHERLY FROM THE NORTHERLY LINE AND ITS PROLONGATIONS OF PARCEL 1 OF PARCEL NO. 3331 AS PER MAP RECORDED IN BOOK 45, PAGE 48 OF PARCEL MAPS.

**PARCEL 18** – THAT PORTION OF THE 398.11 ACRE TRACT ALLOTTED TO ANA JOSEFA DOMINGUEZ DE GUYER, BY DECREE OF PARTITION OF A PORTION OF THE RANCHO SAN PEDRO, IN CASE NO. 3284 OF THE SUPERIOR COURT OF SAID COUNTY, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF PARCEL 1 OF PARCEL NO. 3331 AS PER MAP RECORDED IN BOOK 45, PAGE 48 OF PARCEL MAPS, DISTANT SOUTHERLY 30 FEET FROM THE SOUTHEAST CORNER OF PARCEL MAP NO. 1363 AS PER MAP RECORDED IN BOOK 31, PAGE 13 OF PARCEL MAPS; THENCE NORTH 89°53'23" EAST 724.50 FEET AS SHOWN ON SAID PARCEL MAP NO. 3331; THENCE CONTINUING NORTH 89°53'23" EAST 446.00 FEET; THENCE SOUTH 73°23'07" WEST 465.17 FEET, MORE OR LESS; THENCE SOUTH 0°06'37" EAST 92.85 FEET; THENCE SOUTH 89°53'23" WEST 679.50 FEET; THENCE NORTH 0°06'37" WEST 160.00 FEET; THENCE SOUTH 89°53'23" WEST 45.00 FEET; THENCE NORTH 0°06'37" WEST 65.00 FEET TO THE POINT OF BEGINNING.

**PARCEL 19** – THE NORTH 100 FEET OF THE EAST 178 FEET OF LOT 30 OF TRACT NO. 2982, AS PER MAP RECORDED IN BOOK 35, PAGE 31, OF MAPS.

PARCEL 20 - THAT PARCEL AS RECORDED IN BOOK 301, PAGE 100 OF RECORD OF SURVEYS.

**PARCEL 21** – PARCEL 2 OF PARCEL MAP NO. 13217 AS PER MAP RECORDED IN BOOK 148, PAGES 66-67 OF PARCEL MAPS. EXCEPT THAT PORTION OF SAID PARCEL 2 LYING SOUTHERLY OF THE WESTERLY PROLONGATION OF THE LINE THAT BEARS SOUTH 88°09'56" WEST 234.01 FEET.

**PARCEL 22** - PARCEL 3 OF PARCEL MAP NO. 16013 AS PER MAP RECORDED IN BOOK 172, PAGES 79-81 OF PARCEL MAPS. EXCEPT THAT NORTHEAST TRIANGLE OF SAID PARCEL 3 DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID PARCEL 3; THENCE SOUTH 88°05'43" WEST 109.33 FEET ALONG THE NORTH LINE OF SAID PARCEL 3; THENCE SOUTH 0°11'24" EAST 30.00 FEET; THENCE NORTH 72°52'36" EAST 114.23 FEET TO THE POINT OF BEGINNING. **PARCEL 23** – THOSE PORTIONS OF LOTS 76, 77, 78, 103, AND 104 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, BOUNDED SOUTHEAST BY THE NORTHWESTERLY LINE OF ANELO AVENUE; BOUNDED NORTHEAST BY THE SOUTHWESTERLY LINE OF THE DOMINGUEZ FLOOD CONTROL CHANNEL; BOUNDED NORTHWEST BY THE SOUTHEASTERLY LINE OF 190TH STREET; BOUNDED WEST AND SOUTHWEST BY THE EASTERLY LINE OF THAT 100 FOOT WIDE STRIP OF LAND, AS GRANTED TO THE CITY OF LOS ANGELES, BY DEED RECORDED FEBRUARY 26, 1951 IN BOOK 35644, PAGE 319, OF OFFICIAL RECORDS.

**PARCEL 24** – THOSE PORTIONS OF LOTS 102 THROUGH 104, INCLUSIVE, OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, BOUNDED TO THE EAST BY THE WESTERLY LINE OF FIGUEROA STREET; BOUNDED TO THE SOUTH AND SOUTHWEST AND NORTHWEST BY, RESPECTIVELY, THE NORTHERLY AND NORTHEASTERLY AND SOUTHEASTERLY LINES OF ANELO AVENUE; AND BOUNDED TO THE NORTHEAST BY THE SOUTHWESTERLY LINE OF THE DOMINGUEZ FLOOD CONTROL CHANNEL. EXCEPTING THEREFROM THOSE PORTIONS CONDEMNED BY THE LOS ANGELES COUNTY FLOOD CONTROL DISTRICT BY FINAL ORDERS OF CONDEMNATION DOCUMENT 3854 RECORDED OCTOBER 17, 1952 IN BOOK 40100 PAGE 403 AND MARCH 10, 1964 IN BOOK D2389 PAGE 940 AND ON JANUARY 27, 1966 IN BOOK D3189 PAGE 579 OFFICIAL RECORDS AS DOCUMENTS 5244 AND 2914.

PARCEL 25 - PARCELS 1 AND 2 AS RECORDED IN BOOK 306, PAGE 39 OF RECORD OF SURVEYS.

PARCEL 26 – THOSE PORTIONS OF LOTS 120 THROUGH 123, INCLUSIVE, OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, LYING WESTERLY OF THE WESTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY. AND LOTS 107 THROUGH 110, INCLUSIVE, OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS. EXCEPT THOSE SURROUNDING PORTIONS DEDICATED FOR STREET WIDENING PURPOSES.

PARCEL 27 – THOSE PORTIONS OF LOTS 116 THROUGH 119, INCLUSIVE, OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, LYING WESTERLY OF THE WESTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY. AND LOTS 111 AND 112 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS. EXCEPT THOSE PORTIONS NORTH AND WEST DEDICATED FOR STREET WIDENING PURPOSES. ALSO EXCEPT THOSE PORTIONS DEDICATED TO THE LOS ANGELES COUNTY FLOOD CONTROL DISTRICT FOR THE WIDENING OF DOMINGUEZ CHANNEL.

**PARCEL 28** – THOSE PORTIONS OF LOTS 99, 113, 114, 115, AND KNOX STREET (50 FEET WIDE) OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, BOUNDED AS FOLLOWS: TO THE WEST BY THE EASTERLY LINE OF FIGUEROA STREET, TO THE NORTHEAST BY THE SOUTHWESTERLY LINE OF THE DOMINGUEZ FLOOD CONTROL CHANNEL, TO THE SOUTHEAST BY THE NORTHWESTERLY LINE OF MAIN STREET, TO THE SOUTHWEST BY THE NORTHEASTERLY LINE OF THE SAN DIEGO FREEWAY.

**PARCEL 29** – PARCELS 1 THROUGH 4, INCLUSIVE, OF PARCEL MAP NO. 11125 AS PER MAP RECORDED IN BOOK 122, PAGES 43-44 OF PARCEL MAPS, EXCEPT THOSE PORTIONS SOUTH AND EAST DEDICATED FOR STREET WIDENING PURPOSES. PARCELS 1 AND 2 OF PARCEL MAP NO. 15725 AS PER MAP RECORDED IN BOOK 168, PAGE 72 OF PARCEL MAPS. AND LOTS 124 AND 125 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS. AND THOSE PORTIONS OF LOTS 122 AND 123 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS LYING EASTERLY OF THE EASTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY. EXCEPT THOSE SURROUNDING PORTIONS DEDICATED FOR STREET WIDENING PURPOSES.

PARCEL 30 – PARCELS 1 AND 2 OF PARCEL MAP NO. 15195 AS PER MAP RECORDED IN BOOK 163, PAGE 47 OF PARCEL MAPS. AND THAT PORTION OF LOT 119 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS LYING EASTERLY OF THE EASTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND LYING WESTERLY OF THE WESTERLY LINE AND ITS NORTHERLY PROLONGATION OF PARCEL MAP NO. 15195 AS PER MAP RECORDED IN BOOK 163, PAGE 47 OF PARCEL MAPS. AND THAT PORTION OF LOT 118 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS LYING EASTERLY OF THE EASTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, AND LYING WESTERLY AND SOUTHERLY OF PARCEL 2 OF PARCEL MAP NO. 15195 AS PER MAP RECORDED IN BOOK 163, PAGE 47 OF PARCEL MAPS. AND THOSE PORTIONS OF LOT 116 AND 117 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS LYING EASTERLY OF THE EASTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THOSE PORTIONS OF LOT 116 AND 117 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS LYING EASTERLY OF THE EASTERLY LINE OF BROADWAY, 100 FEET WIDE, AS SHOWN ON CLERK FILED MAP 1680 IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY. EXCEPT THOSE PORTIONS SOUTH AND SOUTHEAST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 31** – THOSE PORTIONS OF PARCELS 1 AND 2 AND 12 AS RECORDED IN BOOK 53, PAGES 30-32 OF RECORD OF SURVEYS, BOUNDED TO THE NORTH BY THE EXTENT OF THEIR PARCEL LIMITS, BOUNDED TO THE EAST BY THE WESTERLY LINE OF TOWNE AVENUE AS SHOWN ON SAID BOOK AND PAGE, BOUNDED TO THE SOUTH BY THE NORTHERLY LINE OF 192ND STREET, AND BOUNDED TO THE WEST BY THE EASTERLY LINE OF MAIN STREET.

**PARCEL 32** – THOSE PORTIONS OF PARCELS 1 AND 2 AND 3 AS RECORDED IN BOOK 53, PAGES 30-32 OF RECORD OF SURVEYS, BOUNDED TO THE NORTHWEST BY THE SOUTHEASTERLY LINE OF MAIN STREET, BOUNDED TO THE NORTH BY THE SOUTHERLY LINE OF 192ND STREET, BOUNDED TO THE EAST BY THE WESTERLY LINE OF AVALON BOULEVARD, BOUNDED TO THE SOUTH BY THE EXTENT OF THEIR PARCEL LIMITS AND THE NORTHERLY LINE OF DEL AMO BOULEVARD, AND BOUNDED TO THE SOUTHWEST BY THE NORTHEASTERLY LINE OF THE DOMINGUEZ FLOOD CONTROL CHANNEL.

PARCEL 33 – THAT PORTION OF THE SUSANA DOMINGUEZ 1326.58 ACRE ALLOTMENT OF THE RANCHO SAN PEDRO AS PER MAP FILED IN CASE NO. 3284 OF THE SUPERIOR COURT OF THE STATE OF CALIFORNIA DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE CENTERLINE OF AVALON BOULEVARD WITH THE CENTERLINE OF DEL AMO BOULEVARD, AS SAID INTERSECTION IS SHOWN ON PARCEL MAP NO. 1317 AS PER MAP RECORDED IN BOOK 24, PAGE 18 OF PARCEL MAPS; THENCE NORTH 88°53'59" WEST 113.10 FEET ALONG THE CENTERLINE OF DEL AMO BOULEVARD; THENCE NORTH 1°06'01" EAST 54.00 FEET AT RIGHT ANGLES TO SAID CENTERLINE TO THE TRUE POINT OF BEGINNING; THENCE NORTH 88°53'59" WEST 124.26 FEET TO A TANGENT CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 2554.00 FEET; THENCE WESTERLY 200.00 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 4°29'12" TO A POINT ON SAID CURVE, THE RADIAL TO SAID POINT BEARS NORTH 3°23'11" WEST; THENCE NORTH 27°47'55" WEST 22.88 FEET TO A LINE THAT IS PARALLEL WITH AND DISTANT 116.00 FEET SOUTHEASTERLY, AS MEASURED AT RIGHT ANGLES, FROM THE NORTHWESTERLY LINE OF SAID 1326.58 ACRE ALLOTMENT; THENCE NORTH 62°12'05" EAST 388.76 FEET PARALLEL WITH SAID NORTHWESTERLY LINE TO A LINE THAT IS PARALLEL WITH AND DISTANT 75.00 FEET WESTERLY, AS MEASURED AT RIGHT ANGLES, FROM THE CENTERLY, AS MEASURED OF SAID AVALON BOULEVARD; THENCE SOUTH 6°08'14" EAST 171.04 FEET PARALLEL WITH SAID AVALON BOULEVARD TO A TANGENT CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 27.00 FEET; THENCE SOUTHWESTERLY 45.82 FEET ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 97°14'15" TO A POINT ON A LINE TANGENT TO SAID CURVE, SAID POINT BEING THE TRUE POINT OF BEGINNING.

**PARCEL 34** - THOSE PORTIONS OF THE MARIA DE LOS REYES DOMINGUEZ 477.81 ACRE ALLOTMENT AND THE GUADALUPE MARCELINA DOMINGUEZ 327.64 ACRE ALLOTMENT AND THE GUADALUPE MARCELINA DOMINGUEZ 852.37 ACRE ALLOTMENT OF THE RANCHO SAN PEDRO AS PER MAP FILED IN CASE NO. 3284 OF THE SUPERIOR COURT OF THE STATE OF CALIFORNIA, BOUNDED AS FOLLOWS: TO THE SOUTHWEST BY THE NORTHEASTERLY RIGHT-OF-WAY LINE OF THE SAN DIEGO FREEWAY, TO THE NORTHWEST BY THE SOUTHEASTERLY LINE OF MAIN STREET, TO THE NORTHEAST BY THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF THE DOMINGUEZ FLOOD CONTROL CHANNEL, TO THE SOUTH BY THE NORTHERLY LINE OF THE 100 FOOT WIDE TRANSMISSION RIGHT-OF-WAY LINE AS SHOWN ON FILED MAP 11884, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

PARCEL 35 – THOSE PORTIONS OF LOTS 83 THROUGH 86, INCLUSIVE, AND THOSE PORTIONS OF LOTS 98 AND 99 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWESTERLY CORNER OF PARCEL 3 OF THAT LAND CONVEYED BY THE STATE OF CALIFORNIA BY DEED RECORDED JUNE 26, 1967 AS INSTRUMENT NO. 1958 IN BOOK D-3683 PAGE 331 OF OFFICAL RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, SAID BEGINNING AS RESIDES ALONG THE NORTHWESTERLY LINE OF A 100 FOOT WIDE UTILITY RIGHT-OF-WAY TO THE CITY OF LOS ANGELES; THENCE NORTH 60°33'01" EAST 155.04 FEET TO A POINT ON THE SOUTHEASTERLY LINE OF SAID RIGHT-OF-WAY; THENCE NORTH 84°00'12" EAST 112.98 FEET TO THE NORTHWESTERLY LINE OF FIGUEROA STREET (100 FEET WIDE); THENCE SOUTH 33°03'26" WEST 561.18 FEET ALONG SAID NORTHWESTERLY LINE TO THE BEGINNING OF A CURVE ALONG THE NORTHWESTERLY LINE OF SAID FIGUEROA STREET CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 1,550 FEET; THENCE SOUTHWESTERLY 598.54 FEET ALONG SAID CURVE; THENCE NORTH 79°04'04" WEST 22.06 FEET; THENCE NORTH 2°13'02" EAST 289.16 FEET TO A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 997 FEET; THENCE NORTHEASTERLY 720 FEET MORE OR LESS ALONG SAID CURVE TO THE POINT OF BEGINNING.

**PARCEL 36** – THAT PORTION OF LOT 98 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, BOUNDED AS FOLLOWS: TO THE SOUTHWEST BY THE NORTHEASTERLY LINE OF MONETA AVENUE, TO THE EAST BY THE WESTERLY LINE OF MAIN STREET, AND TO THE NORTHEAST BY THE SOUTHWESTERLY LINE OF THAT 40 FOOT WIDE FRONTAGE ROAD AND ITS PROLONGATION AS SHOWN ON PARCEL MAP NO. 10464 AS PER MAP RECORDED IN BOOK 102, PAGES 29 OF PARCEL MAPS.

**PARCEL 37** – PARCELS 1 AND 2 OF PARCEL MAP NO. 10464 AS PER MAP RECORDED IN BOOK 102, PAGES 29 OF PARCEL MAPS. AND THOSE PORTIONS OF LOTS 85, 86, 96 AND 97 OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, BOUNDED AS FOLLOWS: TO THE NORTH BY THE EXTENT OF ITS LOT LIMITS, TO THE NORTHEAST BY THE SOUTHWESTERLY LINE OF MONETA AVENUE, TO THE EAST BY THE WESTERLY LINE OF MAIN STREET, TO THE SOUTH BY THE NORTHERLY LINE OF FRANCISCO STREET, AND TO THE WEST BY THE EASTERLY LINE OF FIGUEROA STREET.

**PARCEL 38** – THOSE PORTIONS OF LOTS 87 THROUGH 95, INCLUSIVE, OF TRACT NO. 4671 AS PER MAP RECORDED IN BOOK 56, PAGES 30-31 OF MAPS, BOUNDED AS FOLLOWS: TO THE NORTH BY THE SOUTHERLY LINE OF FRANCISCO STREET, TO THE EAST BY THE WESTERLY LINE OF MAIN STREET, TO THE SOUTH BY THE NORTHERLY LINE OF DEL AMO BOULEVARD, AND TO THE WEST BY THE EASTERLY LINE OF FIGUEROA STREET.

**PARCEL 39** - THAT PARCEL AS RECORDED IN BOOK 262, PAGE 75 OF RECORD OF SURVEYS. ALONG WITH THAT SOUTHERLY 100 FOOT WIDE TRANSMISSION LINE RIGHT-OF-WAY AS DEPICTED ON SAID RECORD OF SURVEY AND FILED AS FILED MAP 11884, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, BOUNDED TO THE WEST BY THE EASTERLY LINE OF MAIN STREET AND BOUNDED TO THE EAST BY THE SOUTHWESTERLY LINE OF THE SAN DIEGO FREEWAY. ALSO LOT 1 OF OF TRACT NO. 42385 AS PER MAP RECORDED IN BOOK 1056, PAGES 84-88 OF MAPS.

**PARCEL 40** - PARCELS 1 AND 2 OF PARCEL MAP NO. 14194 AS PER MAP RECORDED IN BOOK 152, PAGE 46 OF PARCEL MAPS. AND PARCELS 1 THROUGH 4, INCLUSIVE, OF PARCEL MAP NO. 5616 AS PER MAP RECORDED IN BOOK 62, PAGE 68 OF PARCEL MAPS. AND PARCELS 1 THROUGH 4, INCLUSIVE, OF PARCEL MAP NO. 6719 AS PER MAP RECORDED IN BOOK 110, PAGES 24-25 OF PARCEL MAPS. ALONG WITH THAT 105 FOOT WIDE EASEMENT OF LOS ANGELES COUNTY FLOOD CONTROL DISTRICT AS SHOWN ON SAID PARCEL MAP BOUNDED WESTERLY BY THE EASTERLY LINE OF FIGUEROA STREET AND BOUNDED EASTERLY LINE OF MAIN STREET.

**PARCEL 41** - THOSE PORTIONS OF LOTS 22 THROUGH 26, INCLUSIVE, AND THOSE PORTIONS OF LOTS 33 THROUGH 35, INCLUSIVE, OF TRACT NO. 6378 AS PER MAP RECORDED IN BOOK 68, PAGES 1-2 OF MAPS, BOUNDED AS FOLLOWS: TO THE NORTH BY THE SOUTHERLY LINE OF TORRANCE BOULEVARD, TO THE EAST BY THE WESTERLY LINE OF MAIN STREET, TO THE SOUTH BY THE NORTHERLY LINE OF TRACT NO. 53531 AS PER MAP RECORDED IN BOOK 1269, PAGES 1-5 OF MAPS AND THE REMAINING SOUTHERLY LINE OF SAID LOT 33, AND TO THE WEST BY THE EASTERLY LINE OF FIGUEROA STREET.

**PARCEL 42** - PARCEL 2 OF PARCEL MAP NO. 70372 AS PER MAP RECORDED IN BOOK 377, PAGES 76-89 OF PARCEL MAPS. AND THAT PORTION OF THE TORRANCE LATERAL FLOOD CONTROL CHANNEL, 75 FEET WIDE MORE OR LESS, ABUTTING ALONG THE SOUTHERLY, SOUTHWESTERLY, AND SOUTHEASTERLY LINES OF SAID PARCEL 2 AND SHOWN ON SAID PARCEL MAP. EXCEPT THAT STRIP OF LAND PASSING THROUGH SAID PARCEL 2 DECLARED AS LENARDO DRIVE ON SAID PARCEL MAP.

PARCEL 43 - PARCEL 1 OF PARCEL MAP NO. 3441 AS PER MAP RECORDED IN BOOK 49, PAGE 46 OF PARCEL MAPS. AND PARCELS 2 THROUGH 4, INCLUSIVE, OF PARCEL MAP NO. 3440 AS PER MAP RECORDED IN BOOK 49, PAGE 45 OF PARCEL MAPS. AND PARCELS 2 THROUGH 5, INCLUSIVE, OF PARCEL MAP NO. 2538 AS PER MAP RECORDED IN BOOK 38, PAGE 5 OF PARCEL MAPS. ALSO THAT 1.60 ACRE TRIANGULAR PARCEL OF THE LOS ANGELES COUNTY FLOOD CONTROL DISTRICT BOUNDED AS FOLLOWS: TO THE SOUTHEAST BY THE NORTHWESTERLY LINES OF PARCEL 1 OF SAID PARCEL MAP NO. 3441; TO THE NORTH BY THE SOUTHERLY CURVE OF DEL AMO BOULEVARD, 108 FEET WIDE, CONCAVE TO THE SOUTH AND HAVING A RADIUS OF 2446 FEET; TO THE SOUTHWEST BY THE PROLONGATION OF THE SOUTHWEST LINE OF SAID PARCEL 1 WHICH BEARS NORTH 39°17'16" WEST. ALSO THAT 100 FOOT WIDE STRIP OF THE LOS ANGELES DEPARTMENT OF WATER AND POWER EASEMENT DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH CORNER OF PARCEL 5 OF SAID PARCEL MAP NO. 2538 WITH THE EASTERLY RIGHT-OF-WAY OF SAID 100 FOOT WIDE EASEMENT AS SHOWN ON SAID PARCEL MAP NO. 2538; THENCE NORTH 29°11'54" WEST 257 FEET TO THE WESTERLY LINE OF SAID 100 FOOT WIDE EASEMENT; THENCE SOUTH 6°08'14" EAST 939.2 FEET ALONG SAID WESTERLY LINE TO THE NORTHEASTERLY RIGHT-OF-WAY OF DOMINGUEZ CHANNEL AS SHOWN ON SAID PARCEL MAP; THENCE SOUTH 39°17'16" EAST 316.6 FEET TO THE WESTERLY LINE OF PARCEL 1 OF SAID PARCEL MAP; THENCE

NORTH 22°57'12" WEST 252.66 FEET; THENCE NORTH 6°08'14" WEST 727.54 FEET TO THE POINT OF BEGINNING. ALSO PARCEL 1 OF PARCEL MAP NO. 5453 AS PER MAP RECORDED IN BOOK 60, PAGE 63 OF PARCEL MAPS EXCEPT THAT PORTION OF SAID PARCEL 1 LYING SOUTHWEST OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE WESTERLY LINE OF SAID PARCEL 1, DISTANT 37.22 FEET SOUTHEASTERLY FROM THE NORTHWEST CORNER OF SAID PARCEL 1; THENCE SOUTH 39°17'16" EAST ON A DIRECT LINE TO THE WESTERLY LINE OF AVALON BOULEVARD, BEING THE EASTERLY LINE OF SAID PARCEL 1, AS SHOWN ON SAID PARCEL MAP NO. 5453.

**PARCEL 44** - PARCELS 3 THROUGH 6, INCLUSIVE, OF PARCEL MAP NO. 3441 AS PER MAP RECORDED IN BOOK 49, PAGE 46 OF PARCEL MAPS. AND PARCEL 2 OF DEED BOOK D-3414 PAGE 921 OF OFFICIAL RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY. SAID PARCEL 2 BEING SHOWN AS SURVEYED IN SURVEY FIELD BOOK 0520, PAGES 1583-1584 OF LOS ANGELES COUNTY PUBLIC WORKS, RECORDS OF SAID COUNTY.

**PARCEL 45** – PARCELS 1 AND 2 OF PARCEL MAP NO. 5129 AS PER MAP RECORDED IN BOOK 56, PAGE 72 OF PARCEL MAPS. AND PARCEL 5 OF PARCEL MAP NO. 3440 AS PER MAP RECORDED IN BOOK 49, PAGE 45 OF PARCEL MAPS.

**PARCEL 46** – PARCELS 1 THROUGH 5, INCLUSIVE, OF PARCEL MAP NO. 2328 AS PER MAP RECORDED IN BOOK 37, PAGES 4-6 OF PARCEL MAPS. AND PARCEL 1 OF PARCEL MAP NO. 1317 AS PER MAP RECORDED IN BOOK 24, PAGE 18 OF PARCEL MAPS.

**PARCEL 47** – PARCELS 5 THROUGH 8, INCLUSIVE, OF PARCEL MAP NO. 2540 AS PER MAP RECORDED IN BOOK 38, PAGE 6 OF PARCEL MAPS.

**PARCEL 48** – LOT 1 OF TRACT NO. 71206 AS PER MAP RECORDED IN BOOK 1400, PAGES 1-6 OF MAPS. AND LOT 49 OF TRACT NO. 3848 AS PER MAP RECORDED IN BOOK 42, PAGES 68-69 OF MAPS. EXCEPT THOSE PORTIONS OF SAID LOT 49 SOUTH AND EAST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 49** – PARCELS 1 AND 2 OF PARCEL MAP NO. 4268 AS PER MAP RECORDED IN BOOK 53, PAGE 29 OF PARCEL MAPS.

**PARCEL 50** – THE EAST PORTION OF LOT 50 OF TRACT NO. 3848 AS PER MAP RECORDED IN BOOK 42, PAGES 68-69 OF MAPS BOUNDED TO THE WEST BY THE EAST LINE OF TRACT NO. 28917 AS PER MAP RECORDED IN BOOK 716, PAGES 41-42 OF MAPS. EXCEPT THOSE PORTIONS NORTH AND EAST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 51** – LOTS 1 THROUGH 25, INCLUSIVE, OF TRACT NO. 27635 AS PER MAP RECORDED IN BOOK 720, PAGES 32-33 OF MAPS. ALSO THOSE CONTIGUOUS PORTIONS OF VACATED ALLEYS AND THAT OF NEWKIRK AVENUE WITHIN SAID TRACT BOUNDED TO THE SOUTH BY THE NORTH LINE OF DESFORD STREET (60 FEET WIDE) AND BOUNDED TO THE NORTH BY A LINE DISTANT 286 FEET AND PARALLEL FROM SAID NORTH LINE.

**PARCEL 52** – LOTS 3 THROUGH 10, INCLUSIVE, OF TRACT NO. 29846 AS PER MAP RECORDED IN BOOK 727, PAGES 98-99 OF MAPS.

**PARCEL 53** – LOTS 1 AND 2 OF TRACT NO. 29846 AS PER MAP RECORDED IN BOOK 727, PAGES 98-99 OF MAPS. LOTS 54 AND 55 OF TRACT NO. 3848 AS PER MAP RECORDED IN BOOK 42, PAGES 68-69 OF MAPS. AND LOT 1 OF TRACT NO. 4054 AS PER MAP RECORDED IN BOOK 44, PAGES 39-41 OF MAPS. EXCEPT THOSE PORTIONS SOUTH AND WEST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 54** – LOTS 52 AND 53 OF TRACT NO. 3848 AS PER MAP RECORDED IN BOOK 42, PAGES 68-69 OF MAPS. EXCEPT THOSE PORTIONS SOUTH AND EAST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 55** – THE EAST 545 FEET OF LOT 1 OF TRACT NO. 4546 AS PER MAP RECORDED IN BOOK 50, PAGES 20-21 OF MAPS. EXCEPT THOSE PORTIONS NORTH AND EAST DEDICATED FOR STREET WIDENING PURPOSES.

**PARCEL 56** – LOTS 7 AND 8 OF TRACT NO. 8018 AS PER MAP RECORDED IN BOOK 165, PAGES 30-31 OF MAPS. ALONG WITH THOSE ALLOTTED PORTIONS OF THE ADJACENT ALLEY VACATED PER RESOLUTION NO. 142 RECORDED AS INSTRUMENT NO. 2988 ON OCTOBER 21, 1968 OF OFFICIAL RECORDS OF SAID COUNTY.

PARCEL 57 – LOT 41 OF TRACT NO. 3612 AS PER MAP RECORDED IN BOOK 40, PAGES 5-6 OF MAPS. EXCEPT THE NORTH 165 FEET THEREOF. ALSO EXCEPT THE EAST 25 FEET THEREOF DEDICATED FOR STREET PURPOSES. ALSO EXCEPT THAT PORTION LYING WEST OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE SOUTH LINE OF THE NORTH 165 FEET OF SAID LOT, DISTANT EASTERLY ALONG SAID SOUTH LINE OF SAID LOT 407.03 FEET FROM THE WEST LINE OF SAID LOT; THENCE SOUTHERLY IN A DIRECT LINE TO A POINT ON THE SOUTH LINE OF SAID LOT, DISTANT EASTERLY ALONG SAID SOUTH LINE OF SAID LOT 405.73 FEET FROM THE SAID WEST LINE.

			0	1	2	3	4	5	6	7
		<u>Total</u>	<u>2021-2022</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
New Development										
Rental Residential		2,619 units		671 units	491 units	222 units	222 units	612 units	0 units	0 units
\$300,000 per unit		\$865,164,507		\$209,432,520	\$156,395,529	\$72,171,164	\$73,614,588	\$206,847,882	\$0	\$0
For Sale Residential		662 units		163 units	80 units	95 units	95 units	135 units	95 units	0 units
\$400,000 per unit		\$288,896,919		\$67,834,080	\$33,958,656	\$41,024,179	\$41,844,662	\$60,700,154	\$43,535,187	\$0
Commercial / Retail		965,348 SF		8,196 SF	595,000 SF	54,152 SF	0 SF	208,000 SF	0 SF	0 SF
\$285 PSF		\$302,716,794		\$2,430,229	\$179,954,347	\$16,705,522	\$0	\$66,758,908	\$0	\$0
Office		780,000 SF		0 SF	0 SF	0 SF	0 SF	78,000 SF	78,000 SF	78,000 SF
\$225 PSF		\$216,411,933		\$0	\$0	\$0	\$0	\$19,764,150	\$20,159,433	\$20,562,622
					<b>a</b>	<b>.</b> .	<b>.</b> .	<b>~ .</b>	<b>a</b>	<b>A 1</b>
Hotel		118 units		118 units	0 units	0 units	0 units	0 units	0 units	0 units
\$200,000 per unit		\$24,553,440		\$24,553,440	\$0	\$0	\$0	\$0	\$0	\$0
Demostic				0.55		0.65		0.05	0.65	0.55
Recreational		598,500 SF		0 SF	66,000 SF	0 SF	532,500 SF	0 SF	0 SF	0 SF
\$350 PSF		\$240,286,964		\$0	\$34,513,905	\$0	\$205,773,060	\$0	\$0	\$0
Industrial		5,632,961 SF		596,113 SF	600,372 SF	612,476 SF	0 SF	1,257,333 SF	483,333 SF	483,333 SF
\$160 PSF		\$1,031,667,205		\$99,231,321	\$101,939,131	\$106,074,230	\$0	\$226,553,848	\$88,831,692	\$90,608,325
5100131		Ş1,031,007,203		<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>	Ş101,939,131	Ş100,074,230	ŲÇ	7220,333,040	J00,031,0J2	JJ0,008,3ZJ
Subtotal Value Add		\$2,969,697,762		\$403,481,590	\$506,761,568	\$235,975,095	\$321,232,310	\$580,624,943	\$152,526,312	\$111,170,948
Total Assessed Value		+_,,	\$866,393,618	\$1,287,203,080	\$1,819,708,709	\$2,092,077,978	\$2,455,151,848	\$3,084,879,828	\$3,299,103,736	\$3,476,256,758
Incremental AV			1 / /	\$420,809,462	\$953,315,091	\$1,225,684,360	\$1,588,758,230	\$2,218,486,210	\$2,432,710,118	\$2,609,863,141
Total tax increment @ 1%				\$4,208,095	\$9,533,151	\$12,256,844	\$15,887,582	\$22,184,862	\$24,327,101	\$26,098,631
-										
City AB8 Share Available	6.70%	\$169,690,183		\$281,942	\$638,721	\$821,209	\$1,064,468	\$1,486,386	\$1,629,916	\$1,748,608
Percent Allocated to EIFD	52.0%	\$88,210,340		\$146,563	\$332,027	\$426,890	\$553,344	\$772,670	\$847,282	\$908,982
City MVLF Share Equivalent Available	5.17%	\$130,920,423		\$217,526	\$492,790	\$633,584	\$821,265	\$1,146,786	\$1,257,523	\$1,349,097
Percent Allocated to EIFD	52.0%	\$68,056,589		\$113,077	\$256,168	\$329,357	\$426,920	\$596,136	\$653,700	\$701,303
County AB8 Share Available	24.68%	\$625,067,718		\$1,038,558	\$2,352,782	\$3,024,989	\$3,921,055	\$5,475,224	\$6,003,929	\$6,441,142
Percent Allocated to EIFD	25.0%	\$156,266,929		\$259,639	\$588,195	\$756,247	\$980,264	\$1,368,806	\$1,500,982	\$1,610,286
Total Revenues Allocated to EIFD		\$312,533,858		\$519,279	\$1,176,391	\$1,512,494	\$1,960,528	\$2,737,612	\$3,001,964	\$3,220,571





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		Total	8	9	10 2021	11	12	13	14 2025	15
New Development		<u>Total</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Rental Residential		2,619 units	250 units	0 units	0 units	150 units	0 units	0 units	0 units	0 units
\$300,000 per unit		\$865,164,507	\$89,631,943	\$0	\$0	\$57,070,881	\$0	\$0	\$0	\$0
		+	+,,-	<i>,</i> -	+ -	+	+ -	7 -	+ -	7 -
For Sale Residential		662 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units
\$400,000 per unit		\$288,896,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial / Retail		965,348 SF	0 SF	0 SF	0 SF	0 SF	100,000 SF	0 SF	0 SF	0 SF
\$285 PSF		\$302,716,794	\$0	\$0	\$0	\$0	\$36,867,789	\$0	\$0	\$0
Office		780,000 SF	78,000 SF	78,000 SF	78,000 SF	78,000 SF	78,000 SF	78,000 SF	78,000 SF	0 SF
\$225 PSF		\$216,411,933	\$20,973,875	\$21,393,352	\$21,821,219	\$22,257,643	\$22,702,796	\$23,156,852	\$23,619,989	\$0
<i> </i>		+==0, ===,000	<i>+_0,0.0,0.0</i>	<i>+)000)00_</i>	+==)===)===	<i>+/_07,07,0</i>	<i>+,: •_,: • •</i>	+=0)=00)00=	+=0)0=0)000	<i>+</i> •
Hotel		118 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units
\$200,000 per unit		\$24,553,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreational		598,500 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$350 PSF		\$240,286,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Industrial		5,632,961 SF	320,000 SF	320,000 SF	320,000 SF	320,000 SF	320,000 SF	0 SF	0 SF	0 SF
\$160 PSF		\$1,031,667,205	\$61,188,740	\$62,412,514	\$63,660,765	\$64,933,980	\$66,232,659	\$0	\$0	\$0
\$100 F 5F		<i>\\\\\\\\\\\\\</i>	<i>çci,icc,i</i> ic	<i><i>voz</i>, 112, 311</i>	<i>\$63,666,763</i>	<i>\$</i> 01,555,560	<i>400,232,033</i>	φ <del>υ</del>	φu	ψŪ
Subtotal Value Add		\$2,969,697,762	\$171,794,557	\$83,805,866	\$85,481,984	\$144,262,504	\$125,803,245	\$23,156,852	\$23,619,989	\$0
Total Assessed Value			\$3,717,576,450	\$3,875,733,846	\$4,038,730,506	\$4,263,767,621	\$4,474,846,218	\$4,587,499,994	\$4,702,869,984	\$4,796,927,383
Incremental AV			\$2,851,182,832	\$3,009,340,228	\$3,172,336,888	\$3,397,374,003	\$3,608,452,600	\$3,721,106,377	\$3,836,476,366	\$3,930,533,765
Total tax increment @ 1%			\$28,511,828	\$30,093,402	\$31,723,369	\$33,973,740	\$36,084,526	\$37,211,064	\$38,364,764	\$39,305,338
City AB8 Share Available	6.70%	\$169,690,183	\$1,910,292	\$2,016,258	\$2,125,466	\$2,276,241	\$2,417,663	\$2,493,141	\$2,570,439	\$2,633,458
Percent Allocated to EIFD	52.0%	\$88,210,340	\$993,031	\$1,048,115	\$1,104,885	\$1,183,262	\$1,256,778	\$1,296,014	\$1,336,196	\$1,368,955
	0210/0	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	<i>\$330,001</i>	<i>\\\\\\\\\\\\\</i>	<i>\</i>	<i>\_</i> )_00)_00_	<i>\\\\\\\\\\\\\</i>	<i>\\\\\\\\\\\\\</i>	<i>\\\\\\\\\\\\\</i>	<i>\\\\\\\\\\\\\</i>
City MVLF Share Equivalent Available	5.17%	\$130,920,423	\$1,473,841	\$1,555,596	\$1,639,852	\$1,756,179	\$1,865,291	\$1,923,524	\$1,983,161	\$2,031,782
Percent Allocated to EIFD	52.0%	\$68,056,589	\$766,149	\$808,648	\$852,447	\$912,918	\$969,637	\$999,909	\$1,030,910	\$1,056,185
County AB8 Share Available	24.68%	\$625,067,718	\$7,036,719	\$7,427,052	\$7,829,327	\$8,384,719	\$8,905,661	\$9,183,691	\$9,468,424	\$9,700,557
Percent Allocated to EIFD	25.0%	\$156,266,929	\$1,759,180	\$1,856,763	\$1,957,332	\$2,096,180	\$2,226,415	\$2,295,923	\$2,367,106	\$2,425,139
		¢212 522 050	¢2 540 200	62 742 526	62.04.4.664	ć4 402 200	¢л дго 004		64 734 343	64 0F0 370
Total Revenues Allocated to EIFD		\$312,533,858	\$3,518,360	\$3,713,526	\$3,914,664	\$4,192,360	\$4,452,831	\$4,591,845	\$4,734,212	\$4,850,279



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2037 0 units \$0 0 units \$0 0 SF \$0 0 SF \$0 0 SF \$0 0 SF \$0	2038 0 units \$0 0 units \$0 0 SF \$0 0 SF \$0	2039 0 units \$0 0 units \$0 0 SF \$0 0 SF	2040 0 units \$0 0 units \$0 0 SF \$0	2041 0 units \$0 0 units \$0 0 SF \$0	2042 0 \$0 0 \$0 0 SF	2043 0 \$0 0 \$0 0 SF	2044 0 \$0 0 \$0 0 \$5
\$0 0 units \$0 0 SF \$0 0 SF \$0	\$0 0 units \$0 0 SF \$0 0 SF	\$0 0 units \$0 0 SF \$0	\$0 0 units \$0 0 SF	\$0 0 units \$0 0 SF	\$0 0 \$0 0 SF	\$0 0 \$0	\$0 0 \$0
\$0 0 units \$0 0 SF \$0 0 SF \$0	\$0 0 units \$0 0 SF \$0 0 SF	\$0 0 units \$0 0 SF \$0	\$0 0 units \$0 0 SF	\$0 0 units \$0 0 SF	\$0 0 \$0 0 SF	\$0 0 \$0	\$0 0 \$0
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\$0 0 SF \$0 0 SF \$0	\$0 0 SF \$0 0 SF	\$0 0 SF \$0	\$0 0 SF	\$0 0 SF	\$0 0 SF	\$0	\$0
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\$0			0 SF	0 SF	0 SF	0 SF	0 SF
0 units	ΨŪ	\$0	\$0	\$0	\$0	\$0	\$0
0 0.110	0 units	0 units	0 units	0 units	0 units	0 units	0 units
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$4,892,865,931	\$4,990,723,250	\$5,090,537,715	\$5,192,348,469	\$5,296,195,438	\$5,402,119,347	\$5,510,161,734	\$5,620,364,969
\$4,026,472,313	\$4,124,329,632	\$4,224,144,097	\$4,325,954,851	\$4,429,801,820	\$4,535,725,729	\$4,643,768,116	\$4,753,971,351
\$40,264,723	\$41,243,296	\$42,241,441	\$43,259,549	\$44,298,018	\$45,357,257	\$46,437,681	\$47,539,714
\$2,697,736	\$2,763,301	\$2,830,177	\$2,898,390	\$2,967,967	\$3,038,936	\$3,111,325	\$3,185,161
\$1,402,369	\$1,436,451	\$1,471,216	\$1,506,675	\$1,542,844	\$1,579,735	\$1,617,365	\$1,655,748
\$2,081,374	\$2,131,959	\$2,183,555	\$2,236,184	\$2,289,864	\$2,344,619	\$2,400,468	\$2,457,435
\$1,081,964	\$1,108,260	\$1,135,081	\$1,162,439	\$1,190,344	\$1,218,807	\$1,247,840	\$1,277,453
\$9,937,334	\$10,178,846	\$10,425,188	\$10,676,457	\$10,932,751	\$11,194,171	\$11,460,820	\$11,732,801
	\$2,544,711	\$2,606,297	\$2,669,114	\$2,733,188	\$2,798,543	\$2,865,205	\$2,933,200
\$2,484,333	\$5,089,423	\$5,212,594	\$5,338,228	\$5,466,375	\$5,597,086	\$5,730,410	\$5,866,401
	\$1,081,964 \$9,937,334	\$1,081,964 \$1,108,260 \$9,937,334 \$10,178,846 \$2,484,333 \$2,544,711	\$1,081,964 \$1,108,260 \$1,135,081 \$9,937,334 \$10,178,846 \$10,425,188 \$2,484,333 \$2,544,711 \$2,606,297	\$1,081,964 \$1,108,260 \$1,135,081 \$1,162,439 \$9,937,334 \$10,178,846 \$10,425,188 \$10,676,457 \$2,484,333 \$2,544,711 \$2,606,297 \$2,669,114	\$1,081,964 \$1,108,260 \$1,135,081 \$1,162,439 \$1,190,344 \$9,937,334 \$10,178,846 \$10,425,188 \$10,676,457 \$10,932,751 \$2,484,333 \$2,544,711 \$2,606,297 \$2,669,114 \$2,733,188	\$1,081,964 \$1,108,260 \$1,135,081 \$1,162,439 \$1,190,344 \$1,218,807 \$9,937,334 \$10,178,846 \$10,425,188 \$10,676,457 \$10,932,751 \$11,194,171 \$2,484,333 \$2,544,711 \$2,606,297 \$2,669,114 \$2,733,188 \$2,798,543	\$1,081,964 \$1,108,260 \$1,135,081 \$1,162,439 \$1,190,344 \$1,218,807 \$1,247,840 \$1,247,840 \$1,247,840 \$1,247,840 \$2,937,334 \$10,178,846 \$10,425,188 \$10,676,457 \$10,932,751 \$11,194,171 \$11,460,820 \$2,484,333 \$2,544,711 \$2,606,297 \$2,669,114 \$2,733,188 \$2,798,543 \$2,865,205



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		_	24	25	26	27	28	29	30	31
		<u>Total</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>	<u>2051</u>	<u>2052</u>
New Development										
Rental Residential		2,619 units	0	0	0	0	0	0	0	0
\$300,000 per unit		\$865,164,507	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
For Sale Residential		662 units	0	0	0	0	0	0	0	0
\$400,000 per unit		\$288,896,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial / Retail		965,348 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$285 PSF		\$302,716,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0
		<i>\$502,710,79</i> 4	ŲÇ	ΟÇ	γŪ	γŪ	ŲÇ	ŲÇ	ŲÇ	ŲÇ
Office		780,000 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$225 PSF		\$216,411,933	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hotel		118 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units
\$200,000 per unit		\$24,553,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreational		598,500 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$350 PSF		\$240,286,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		, , - , ,	, -	, -			1 -	1 -	, -	1 -
Industrial		5,632,961 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$160 PSF		\$1,031,667,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Value Add		\$2,969,697,762	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Assessed Value		\$2,909,097,702	\$0 \$5,732,772,268	ېن \$5,847,427,713	ېن \$5,964,376,268	ېن \$6,083,663,793	\$0 \$6,205,337,069	\$6,329,443,810	\$6,456,032,687	\$0 \$6,585,153,340
Incremental AV			\$4,866,378,650	\$4,981,034,096	\$5,097,982,650	\$5,217,270,175	\$5,338,943,451	\$5,463,050,192	\$5,589,639,069	\$5,718,759,722
Total tax increment @ 1%			\$48,663,787	\$49,810,341	\$50,979,826	\$52,172,702	\$53,389,435	\$54,630,502	\$55,896,391	\$57,187,597
			J-0,003,787	Ş <del>4</del> 9,010,941	<i>430,373,</i> 020	<i>452,172,702</i>	,,	ŞJ <del>F</del> ,030,302	<i>433,630,331</i>	<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>
City AB8 Share Available	6.70%	\$169,690,183	\$3,260,474	\$3,337,293	\$3,415,648	\$3,495,571	\$3,577,092	\$3,660,244	\$3,745,058	\$3,831,569
Percent Allocated to EIFD	52.0%	\$88,210,340	\$1,694,898	\$1,734,831	\$1,775,562	\$1,817,109	\$1,859,486	\$1,902,711	\$1,946,800	\$1,991,771
City MVLF Share Equivalent Available	5.17%	\$130,920,423	\$2,515,541	\$2,574,809	\$2,635,262	\$2,696,925	\$2,759,820	\$2,823,974	\$2,889,411	\$2,956,156
Percent Allocated to EIFD	52.0%	\$68,056,589	\$1,307,658	\$1,338,467	\$1,369,893	\$1,401,947	\$1,434,642	\$1,467,991	\$1,502,007	\$1,536,704
County AB8 Share Available	24.68%	\$625,067,718	\$12,010,223	\$12,293,192	\$12,581,821	\$12,876,223	\$13,176,512	\$13,482,808	\$13,795,229	\$14,113,899
Percent Allocated to EIFD	25.0%	\$156,266,929	\$3,002,556	\$3,073,298	\$3,145,455	\$3,219,056	\$3,294,128	\$3,370,702	\$3,448,807	\$3,528,475
		6212 522 050	¢ς οος 111		¢6 200 011	¢C 400 111		66 741 404	¢C 007 615	67 OF 6 040
Total Revenues Allocated to EIFD		\$312,533,858	\$6,005,111	\$6,146,596	\$6,290,911	\$6,438,111	\$6,588,256	\$6,741,404	\$6,897,615	\$7,056,949





			32	33	34	35	36	37	38	39
		<u>Total</u>	<u>2053</u>	<u>2054</u>	<u>2055</u>	<u>2056</u>	<u>2057</u>	<u>2058</u>	<u>2059</u>	<u>2060</u>
New Development										
Rental Residential		2,619 units	0	0	0	0	0	0	0	0
\$300,000 per unit		\$865,164,507	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
For Sale Residential		662 units	0	0	0	0	0	0	0	0
\$400,000 per unit		\$288,896,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial / Retail		965,348 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$285 PSF		\$302,716,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office		780,000 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$225 PSF		\$216,411,933	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hotel		118 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units
\$200,000 per unit		\$24,553,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
+; p		+, ,	7 -	7 -	7-	7-	7 -	7 -	7-	+ -
Recreational		598,500 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$350 PSF		\$240,286,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Industrial		5,632,961 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$160 PSF		\$1,031,667,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Value Add		\$2,969,697,762	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Assessed Value			\$6,716,856,407	\$6,851,193,535	\$6,988,217,406	\$7,127,981,754	\$7,270,541,389	\$7,415,952,217	\$7,564,271,261	\$7,715,556,686
Incremental AV			\$5,850,462,789	\$5,984,799,917	\$6,121,823,788	\$6,261,588,136	\$6,404,147,771	\$6,549,558,599	\$6,697,877,643	\$6,849,163,069
Total tax increment @ 1%			\$58,504,628	\$59,847,999	\$61,218,238	\$62,615,881	\$64,041,478	\$65,495,586	\$66,978,776	\$68,491,631
City AB8 Share Available	6.70%	\$169,690,183	\$3,919,810	\$4,009,816	¢4 101 600	\$4 10E 264	\$4 200 770	¢1 200 201	\$4,487,578	¢1 E00 000
•	52.0%				\$4,101,622	\$4,195,264	\$4,290,779	\$4,388,204		\$4,588,939
Percent Allocated to EIFD	52.0%	\$88,210,340	\$2,037,642	\$2,084,430	\$2,132,153	\$2,180,831	\$2,230,483	\$2,281,128	\$2,332,785	\$2,385,476
City MVLF Share Equivalent Available	5.17%	\$130,920,423	\$3,024,236	\$3,093,678	\$3,164,509	\$3,236,756	\$3,310,448	\$3,385,615	\$3,462,284	\$3,540,487
Percent Allocated to EIFD	52.0%	\$68,056,589	\$1,572,094	\$1,608,192	\$1,645,012	\$1,682,569	\$1,720,876	\$1,759,950	\$1,799,805	\$1,840,457
County AB8 Share Available	24.68%	\$625,067,718	\$14,438,942	\$14,770,486	\$15,108,661	\$15,453,600	\$15,805,437	\$16,164,311	\$16,530,362	\$16,903,734
Percent Allocated to EIFD	25.0%	\$156,266,929	\$3,609,736	\$3,692,622	\$3,777,165	\$3,863,400	\$3,951,359	\$4,041,078	\$4,132,591	\$4,225,934
Total Revenues Allocated to EIFD		6212 522 050	67 010 471	67 205 242	ст ггл <b>э</b> эл	67 776 000	67 000 710	60 000 155	CO 205 101	60 AF1 067
Total Revenues Allocated to EIFD		\$312,533,858	\$7,219,471	\$7,385,243	\$7,554,331	\$7,726,800	\$7,902,718	\$8,082,155	\$8,265,181	\$8,451,867





		_	40	41	42	43	44	45	46	47
		<u>Total</u>	<u>2061</u>	<u>2062</u>	<u>2063</u>	<u>2064</u>	<u>2065</u>	<u>2066</u>	<u>2067</u>	<u>2068</u>
New Development										
Rental Residential		2,619 units	0	0	0	0	0	0	0	0
\$300,000 per unit		\$865,164,507	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
For Sale Residential		662 units	0	0	0	0	0	0	0	0
\$400,000 per unit		\$288,896,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial / Retail		965,348 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$285 PSF		\$302,716,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Office		780,000 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$225 PSF		\$216,411,933	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hotel		118 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units	0 units
\$200,000 per unit		\$24,553,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Recreational		598,500 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$350 PSF		\$240,286,964	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Industrial		5,632,961 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF	0 SF
\$160 PSF		\$1,031,667,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Value Add		\$2,969,697,762	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Assessed Value		+ = , = = = , = = = , = = =	\$7,869,867,820	\$8,027,265,177	\$8,187,810,480	\$8,351,566,690	\$8,518,598,024	\$8,688,969,984	\$8,862,749,384	\$9,040,004,371
Incremental AV			\$7,003,474,202	\$7,160,871,559	\$7,321,416,862	\$7,485,173,072	\$7,652,204,406	\$7,822,576,366	\$7,996,355,766	\$8,173,610,753
Total tax increment @ 1%			\$70,034,742	\$71,608,716	\$73,214,169	\$74,851,731	\$76,522,044	\$78,225,764	\$79,963,558	\$81,736,108
City AB8 Share Available	6.70%	\$169,690,183	\$4,692,328	\$4,797,784	\$4,905,349	\$5,015,066	\$5,126,977	\$5,241,126	\$5,357,558	\$5,476,319
Percent Allocated to EIFD	52.0%	\$88,210,340	\$2,439,221	\$2,494,040	\$2,549,956	\$2,606,990	\$2,665,165	\$2,724,504	\$2,785,029	\$2,846,764
City MVLF Share Equivalent Available	5.17%	\$130,920,423	\$3,620,254	\$3,701,616	\$3,784,606	\$3,869,255	\$3,955,597	\$4,043,666	\$4,133,497	\$4,225,124
Percent Allocated to EIFD	52.0%	\$68,056,589	\$1,881,923	\$1,924,217	\$1,967,358	\$2,011,361	\$2,056,245	\$2,102,026	\$2,148,723	\$2,196,353
County AB8 Share Available	24.68%	\$625,067,718	\$17,284,574	\$17,673,031	\$18,069,257	\$18,473,407	\$18,885,640	\$19,306,118	\$19,735,006	\$20,172,471
Percent Allocated to EIFD	25.0%	\$156,266,929	\$4,321,144	\$4,418,258	\$4,517,314	\$4,618,352	\$18,883,040	\$4,826,530	\$4,933,752	\$5,043,118
Total Revenues Allocated to EIFD		\$312,533,858	\$8,642,287	\$8,836,515	\$9,034,628	\$9,236,704	\$9,442,820	\$9,653,059	\$9,867,503	\$10,086,236





			48	49	50
		<u>Total</u>	<u>2069</u>	<u>2070</u>	<u>2071</u>
New Development					
Rental Residential		2,619 units	0	0	C
\$300,000 per unit		\$865,164,507	\$0	\$0	\$0
For Sale Residential		662 units	0	0	C
\$400,000 per unit		\$288,896,919	\$0	\$0	\$0
Commercial / Retail		965,348 SF	0 SF	0 SF	0 SF
\$285 PSF		\$302,716,794	\$0	\$0	\$0
Office		780,000 SF	0 SF	0 SF	0 SF
\$225 PSF		\$216,411,933	\$0	\$0	\$0
Hotel		118 units	0 units	0 units	0 units
\$200,000 per unit		\$24,553,440	\$0	\$0	\$0
Recreational		598,500 SF	0 SF	0 SF	0 SF
\$350 PSF		\$240,286,964	\$0	\$0	\$0
Industrial		5,632,961 SF	0 SF	0 SF	0 SF
\$160 PSF		\$1,031,667,205	\$0	\$0	\$0
Subtotal Value Add		\$2,969,697,762	\$0	\$0	\$0
Total Assessed Value			\$9,220,804,459	\$9,405,220,548	\$9,593,324,959
Incremental AV			\$8,354,410,841	\$8,538,826,930	\$8,726,931,341
Total tax increment @ 1%			\$83,544,108	\$85,388,269	\$87,269,313
City AB8 Share Available	6.70%	\$169,690,183	\$5,597,455	\$5,721,014	\$5,847,044
Percent Allocated to EIFD	52.0%	\$88,210,340	\$2,909,735	\$2,973,965	\$3,039,479
City MVLF Share Equivalent Available	5.17%	\$130,920,423	\$4,318,583	\$4,413,912	\$4,511,148
Percent Allocated to EIFD	52.0%	\$68,056,589	\$2,244,937	\$2,294,492	\$2,345,038
County AB8 Share Available	24.68%	\$625,067,718	\$20,618,686	\$21,073,825	\$21,538,067
Percent Allocated to EIFD	25.0%	\$156,266,929	\$5,154,671	\$5,268,456	\$5,384,517
Total Revenues Allocated to EIFD		\$312,533,858	\$10,309,343	\$10,536,912	\$10,769,033



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#### **Overview of Fiscal Impacts**

	Annual (Stablized Year 20)	Year 0-50 Nominal Total	Year 0-50 Present Value @ 3.0%
City of Carson			
Estimated Fiscal Revenues (Net of EIFD Contribution)	\$17,219,617	\$1,054,660,400	\$427,417,900
Estimated Fiscal Expenditures	\$14,193,500	\$879,815,900	\$352,870,900
Estimated Net Fiscal Impact to City	\$3,026,117	\$174,844,500	\$74,547,000
County of Los Angeles			
Estimated Fiscal Revenues (Net of EIFD Contribution)	\$29,958,550	\$1,728,056,400	\$718,604,900
Estimated Fiscal Expenditures	\$7,568,100	\$471,059,500	\$189,721,600
Estimated Net Fiscal Impact to County	\$22,390,450	\$1,256,996,900	\$528,883,300

Notes:

Estimated impacts upon Project build-out & stabilization in Year 20 (estimated in 2041/2042) Assumes installation of necessary public infrastructure

Assumes 20-year absorption. Actual absorption will depend on market conditions and other factors. Values in 2021 dollars

#### Key Land Use Assumptions (Stabilized Year 20)

Project Component	Rooms or DU	Building SF
Residential	3,281 DU	3,085,300 SF
Hotel	118 rooms	88,500 SF
Commercial / Retail		965,348 SF
Industrial		5,632,961 SF
Office		780,000 SF
Recreational		598,500 SF
<b>Estimated Total Buildings</b>		11,150,609 SF
<b>.</b>		,,



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#### ITEM NO. 4

#### Summary of Estimated Fiscal Impacts to City

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	Year 5	Year 10	Year 20	Year 30	Year 40	Year 50	Stabilized Escalation	Year 0-50 Nominal	
	2026	2031	2041	2051	2061	2071	Rate	Total	3.0%
eneral Fund Revenues									
Property Tax	\$1,473,500	\$2,077,700	\$2,799,400	\$3,412,453	\$4,159,761	\$5,070,726	2.0%	\$154,812,500	\$65,328,200
Property Tax Contribution to EIFD	(\$765,900)	(\$1,080,000)	(\$1,455,100)	(\$1,773,759)	(\$2,162,202)	(\$2,635,712)	2.0%	(\$80,470,300)	(\$33,957,200
Property Tax In-Lieu of MVLF	\$1,073,200	\$1,505,600	\$2,024,400	\$2,467,732	\$3,008,152	\$3,666,920	2.0%	\$112,014,200	
Property Tax In-Lieu of MVLF Contribution to EIFD	(\$557,849)	(\$782,611)	(\$1,052,283)	(\$1,282,727)	(\$1,563,637)	(\$1,906,065)	2.0%	(\$58,225,000)	(\$24,582,700
Property Transfer Tax	\$57,100	\$80,100	\$107,700	\$131,286	\$160,037	\$195,084	2.0%	\$5,959,200	\$2,515,900
Sales and Use Tax - Direct / On-Site	\$3,089,800	\$3,581,900	\$5,370,100	\$7,216,965	\$9,698,998	\$13,034,642	3.0%	\$336,379,100	\$136,454,00
Sales and Use Tax - Indirect / Off-Site	\$443,600	\$659,300	\$1,004,400	\$1,349,830	\$1,814,058	\$2,437,942	3.0%	\$62,146,000	\$24,880,60
Transient Occupancy Tax	\$471,800	\$547,000	\$735,100	\$987,913	\$1,327,672	\$1,784,281	3.0%	\$47,286,500	
Utility Users Tax	\$547,600	\$793,500	\$1,191,600	\$1,601,411	\$2,152,162	\$2,892,326	3.0%	\$73,884,100	\$29,641,50
Business Tax	\$269,500	\$487,900	\$813,600	\$1,093,410	\$1,469,452	\$1,974,821	3.0%	\$49,619,200	\$19,568,80
Licenses & Permits (Recurring)	\$22,900	\$33,200	\$49,900	\$67,061	\$90,125	\$121,120	3.0%	\$3,094,300	\$1,241,50
Fines & forfeitures	\$194,500	\$281,800	\$423,100	\$568,611	\$764,166	\$1,026,975	3.0%	\$26,234,700	
Franchise Fees	\$778,300	\$1,127,800	\$1,693,500	\$2,275,922	\$3,058,649	\$4,110,569	3.0%	\$105,004,500	\$42,126,90
Use of Money and Property	\$188,700	\$273,400	\$410,600	\$551,812	\$741,589	\$996,634	3.0%	\$25,458,500	
Charges for Services (Recurring)	\$271,600	\$353,900	\$498,400	\$669,808	\$900,166	\$1,209,748	3.0%	\$31,240,400	
Other Revenue	\$251,800	\$364,800	\$547,900	\$736,332	\$989,568	\$1,329,897	3.0%	\$33,971,800	\$13,629,00
CFD 2018-01 Special Tax (Maintenance & Services)	\$775,400	\$1.290.200	\$2.057.300	\$2,764,839	\$3,715,713	\$4,993,607	2.0%	\$126,250,700	\$50,111,100
Estimated Total Revenues	\$8,585,551	\$11,595,489	\$17,219,617	\$22,838,900	\$30,324,429	\$40,303,514	2.070	\$1,054,660,400	\$427,417,90
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eneral Fund Expenditures								i	
Public Safety	\$1,883,100	\$2,728,700	\$4,097,600	\$5,506,832	\$7,400,721	\$9,945,951	3.0%	\$254,068,100	\$101,929,50
Public Works	\$964,800	\$1,398,100	\$2,099,500	\$2,821,552	\$3,791,931	\$5,096,038	3.0%	\$130,177,300	\$52,225,70
Community Services	\$732,100	\$953,800	\$1,343,200	\$1,805,148	\$2,425,969	\$3,260,299	3.0%	\$84,194,800	\$34,150,00
Community Development	\$439,800	\$637,300	\$957,000	\$1,286,128	\$1,728,448	\$2,322,890	3.0%	\$59,338,600	\$23,806,20
Non-Departmental	\$842,500	\$1,220,800	\$1,833,200	\$2,463,668	\$3,310,963	\$4,449,658	3.0%	\$113,666,300	\$45,601,90
City Manager	\$220,300	\$314,400	\$468,100	\$629,087	\$845,441	\$1,136,202	3.0%	\$29,065,400	1 - ) )
Finance	\$206,900	\$295,200	\$439,600	\$590,786	\$793,966	\$1,067,025	3.0%	\$27,295,300	\$10,966,30
Legal	\$147,900	\$211,000	\$314,100	\$422,124	\$567,300	\$762,403	3.0%	\$19,503,900	\$7,836,30
HR & Risk Management	\$131,600	\$187,700	\$279,500	\$375,625	\$504,808	\$678,420	3.0%	\$17,354,800	\$6,972,70
City Clerk	\$56,300	\$80,400	\$119,700	\$160,867	\$216,192	\$290,543	3.0%	\$7,432,600	
City Council	\$30,300 \$47.000	\$67.000	\$99.800	. ,	\$210,192 \$180.250	\$290,543 \$242.241	3.0%		
City Treasurer				\$134,123		\$242,241 \$206.075	3.0%	\$6,196,800	
	\$39,900	\$57,000	\$84,900	\$114,099	\$153,339			\$5,271,300	
CFD 2018-01 Special Tax (Maintenance & Services)	\$775,400	\$1,290,200	\$2,057,300	\$2,764,839	\$3,715,713	\$4,993,607	3.0%	\$126,250,700	\$50,111,10
Estimated Total Expenditures	\$6,487,600	\$9,441,600	\$14,193,500	\$19,074,877	\$25,635,040	\$34,451,350		\$879,815,900	\$352,870,90
Estimated Annual Net Fiscal Impact	\$2,097,951	\$2,153,889	\$3,026,117	\$3,764,023	\$4,689,389	\$5,852,164		\$174,844,500	\$74,547,00
Revenue / Cost Ratio	1.32	1.23	1.21	1.20	1.18	1.17		1.20	1.2
	1.52	1.20	1.41	1.20	1.10	1.17		1.20	1.2

Notes:

Estimated impacts upon Project build-out & stabilization in Year 20 (estimated in 2041/2042)

Assumes installation of necessary public infrastructure

Assumes 20-year absoprtion. Actual absorption will depend on market conditions and other factors.

Values in 2021 dollars

Select years shown for illustration



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#### ITEM NO. 4

#### Summary of Estimated Fiscal Impacts to County and other Taxing Entities

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	Year 5 2026	Year 10 2031	Year 20 2041	Year 30 2051	Year 40 2061	Year 50 2071	Stabilized Escalation Rate	Year 0-50 Nominal Total	Present Value @
County of Los Angeles Revenues	1010	2001	2041	2001	2001	2011	Tute	i otal	0.070
Property Tax - County General	\$5,393,500	\$7,605,100	\$10,246,900	\$12,490,914	\$15,226,354	\$18,560,841	2.0%	\$566,673,700	\$239,126,200
Property Tax - County Fire	\$3,810,600	\$5,373,200	\$7,239,700	\$8,825,154	\$10,757,813	\$13,113,714	2.0%	\$400,369,700	
Property Tax - County Library	\$507,000	\$714,900	\$963,300	\$1,174,257	\$1,431,413	\$1,744,885	2.0%	\$53,272,000	
Property Tax - County Contribution to EIFD	(\$1,348,400)	(\$1,901,300)	(\$2,561,700)	(\$3,122,698)	(\$3,806,551)	(\$4,640,165)	2.0%	(\$141,667,200)	
Property Tax in Lieu of MVLF	\$2,164,300	\$3,036,200	\$4,082,300	\$4,976,301	\$6,066,083	\$7,394,521	2.0%	\$225,883,500	
Property Transfer Tax	\$57,100	\$80,100	\$107,700	\$131,286	\$160,037	\$195,084	2.0%	\$5,959,200	\$2,515,900
Sales Tax (County Transportation) - Direct / On-Site	\$4,655,325	\$5,396,850	\$8,091,075	\$10,873,728	\$14,613,381	\$19,639,163	3.0%	\$506,819,300	\$205,594,100
Sales Tax (County Transportation) - Indirect / Off-Site	\$668,400	\$993,450	\$1,513,275	\$2,033,715	\$2,733,143	\$3,673,116	3.0%	\$93,632,800	
Other Court Fines	\$81,700	\$118,400	\$177,700	\$238,814	\$320,946	\$431,325	3.0%	\$11,018,800	\$4,420,800
Penalties, Intererst & Costs on Delinquent Taxes	\$45,200	\$65,400	\$98,300	\$132,107	\$177,541	\$238,600	3.0%	\$6,094,600	\$2,445,000
Estimated County Revenues	\$16,034,725	\$21,482,300	\$29,958,550	\$37,753,578	\$47,680,160	\$60,351,083		\$1,728,056,400	\$718,604,900
County of Los Angeles Expenditures									
Public Protection (adjusted - note below)	\$1,682,500	\$2,438,000	\$3,661,100	\$4,920,212	\$6,612,354	\$8,886,451	3.0%	\$227,003,800	\$91,071,800
General Government (adjusted - note below)	\$873,300	\$1,137,700	\$1,602,200	\$2,153,223	\$2,893,751	\$3,888,960	3.0%	\$100,429,800	
Health and Sanitation	\$409,700	\$533,800	\$751,700	\$1,010,222	\$1,357,654	\$1,824,573	3.0%	\$47,118,300	
Public Assistance	\$572,400	\$829,400	\$1,245,500	\$1,673,848	\$2,249,512	\$3,023,155	3.0%	\$77,226,600	
Recreational and Cultural	\$167.700	\$218,400	\$307.600	\$413,389	\$555.560	\$746,626	3.0%	\$19,281,000	
Estimated County Expenditures	\$3,705,600	\$5,157,300	\$7,568,100	\$10,170,894	\$13,668,830	\$18,369,765	0.070	\$471,059,500	\$189,721,600
Estimated County Net Fiscal Impact	\$12,329,125	\$16,325,000	\$22,390,450	\$27,582,684	\$34,011,330	\$41,981,318		\$1,256,996,900	\$528,883,300

Notes:

Assumes installation of necessary public infrastructure

Public Protection costs exclude Sheriff cost categories that overlap with City-funded Sheriff services (e.g. Patrol for Unincorporated Areas, Detective)

General government costs exclude non-recurring Capital Projects, Extraordinaring Maintenance, and Appropriations for Contingencies

Values in 2021 dollars

Select years shown for illustration



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		Year 5	Year 10	Year 20
Project Component		2026	2031	2041
Total Rental Residential - Units		2,219 DU	2,469 DU	2,619 DU
Total For-Sale Residential - Units		567 DU	662 DU	662 DU
Total Hotel - Rooms		118 rooms	118 rooms	118 rooms
Total Commercial / Retail - SF		865,348 SF	865,348 SF	965,348 SF
Total Industrial - SF		3,066,294 SF	4,992,961 SF	5,632,961 SF
Total Office - SF		78,000 SF	468,000 SF	780,000 SF
Total Recreational - SF		598,500 SF	598,500 SF	598,500 SF
Total Hotel - SF		88,500 SF	88,500 SF	88,500 SF
Total Rental Residential - SF		1,997,100 SF	2,222,100 SF	2,357,100 SF
Total For Sale Residential - SF		623,975 SF	728,200 SF	728,200 SF
Total Building SF		7,317,717 SF	9,963,609 SF	11,150,609 SF
Annual Escalation Factor	2.0%	1.10	1.22	1.49
Estimated A/V - Rental Residential	\$300K Per Unit	\$734,986,591	\$902,909,167	\$1,167,508,869
Estimated A/V - For-Sale Residential	\$400K Per Unit	\$250,515,934	\$322,789,722	\$393,478,870
Estimated A/V - Hotel	\$200K Per Room	\$26,056,307	\$28,768,268	\$35,068,359
Estimated A/V - Commercial / Retail	\$285 PSF	\$272,293,023	\$300,633,499	\$408,820,059
Estimated A/V - Industrial	\$160 PSF	\$541,669,874	\$973,822,656	\$1,339,245,397
Estimated A/V - Office	\$225 PSF	\$19,376,618	\$128,360,112	\$260,783,768
Estimated A/V - Recreational	\$350 PSF	\$231,277,326	\$255,348,856	\$311,268,831
Total Estimated Assessed Value		\$2,076,175,673	\$2,912,632,281	\$3,916,174,152

# Assumptions:

Hotel Rooms	750 SF Per Room
Apartments	900 SF Per Unit
Condo / Townhome	1,100 SF Per Unit

### Notes:

Adjusted for value appreciation assuming 2% annual escalation rate (statuatory maximum). Conservatively assuming no mark-to-market valuations above 2% growth to account for property transfers Select years shown for illustration Values in 2021 dollars



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# **Project Employment and Occupants**

		Year 5	Year 10	Year 20
Project Component		2026	2031	2041
Commercial / Retail - SF		865,348 SF	865,348 SF	965,348 SF
Industrial - SF		3,066,294 SF	4,992,961 SF	5,632,961 SF
Office - SF		78,000 SF	468,000 SF	780,000 SF
Recreational - SF		598,500 SF	598,500 SF	598,500 SF
Hotel - Rooms		118 Rooms	118 Rooms	118 Rooms
Residential - Units		2,786 DU	3,131 DU	3,281 DU
Estimated # Employees (FTE)				
Retail	400 SF / emp	2,163	2,163	2,413
Industrial	1,500 SF / emp	2,044	3,329	3,755
Office	275 SF / emp	284	1,702	2,836
Recreational	3,000 SF / emp	200	200	200
Hotel	1.5 room / emp	79	79	79
Apartments	50 DU / emp	56	63	66
Total Estimated # Employees (I		4,825	7,535	9,349
Occupied Dwelling Units	95%	2,647 DU	2,974 DU	3,117 DU
Residents	2.25 per DU	5,956	6,693	7,013
Employees Weighted at 50%	50%	2,413	3,767	4,674
<b>Total Service Population (Resid</b>	dents + Empl.)	8,368	10,460	11,688
Occupied Listel Deeme	700/	02 *** ***		02 *** ***
Occupied Hotel Rooms	70%	83 rooms	83 rooms	83 rooms
Hotel Guests	1.5 per room	124	124	124

Notes:

Average household size reflects City average household size and mix of single family and multifamily units Select years shown for illustration Values in 2021 dollars



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ITEM NO. 4

**Property Tax** 

		Year 5	Year 10	Year 20
		2026	2031	2041
Estimated Assessed Value - Residential		\$985,502,525	\$1,225,698,889	\$1,560,987,739
Estimated Assessed Value - Non-Residential		\$1,090,673,148	\$1,686,933,392	\$2,355,186,413
Total Estimated Assessed Value		\$2,076,175,673	\$2,912,632,281	\$3,916,174,152
Total Secured Property Tax General Levy	1.00%	\$20,761,757	\$29,126,323	\$39,161,742
Estimated Unsecured Property Tax as % of Secured Non-Residential Value	10.00%	\$1,090,673	\$1,686,933	\$2,355,186
Total Estimated Secured + Unsecured Property Tax		\$21,852,430	\$30,813,256	\$41,516,928
Distributions to Taxing Entities				
City of Carson	6.74%	\$1,473,500	\$2,077,700	\$2,799,400
City Contribution to EIFD	(3.50%)	(\$765,900)	(\$1,080,000)	(\$1,455,100)
Net Property Tax to City	3.24%	\$707,600	\$997,700	\$1,344,300
Los Angeles County General	24.68%	\$5,393,500	\$7,605,100	\$10,246,900
Los Angeles County Fire	17.44%	\$3,810,600	\$5,373,200	\$7,239,700
Los Angeles County Library	2.32%	\$507,000	\$714,900	\$963,300
County Contribution to EIFD	(6.17%)	(\$1,348,400)	(\$1,901,300)	(\$2,561,700)
Net Los Angeles County Distributions	38.27%	\$8,362,700	\$11,791,900	\$15,888,200

Notes:

General levy distributions primarily represent primary tax rate areas (TRAs) 1002, 5984, 1011, 1085, 1089, and 1233 Does not include property tax overrides above 1% general levy Select years shown for illustration Values in 2021 dollars

Source: Los Angeles County Auditor-Controller (2020)



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**ITEM NO. 4** 

Property Tax In-Lieu of Motor Vehicle License Fees (MVLF)

Total AV within <b>CITY</b> (FY 2018-19)	\$15,231,382,131			
Current Property Tax In-Lieu of MVLF (2018-2019)	\$7,873,445			
Prop Tax In-Lieu of MVLF per \$1M of AV	\$517			
	Year 1	Year 5	Year 10	Year 20
	2022	2026	2031	2041
Estimated Project Assessed Value	\$395,570,186	\$2,076,175,673	\$2,912,632,281	\$3,916,174,152
Incremental Property Tax In-Lieu of MVLF to City	\$204,500	\$1,073,200	\$1,505,600	\$2,024,400
City Contribution to EIFD	(\$106,299)	(\$557,849)	(\$782,611)	(\$1,052,283)
Net Incremental Property Tax In-Lieu of MVLF to City	\$98,201	\$515,351	\$722,989	\$972,117
Total AV within <b>COUNTY</b> (FY 2017-18)	\$1,424,902,177,619			
Current Property Tax In-Lieu of MVLF (2017-2018)	\$1,485,364,000			
Prop Tax In-Lieu of MVLF per \$1M of AV	\$1,042			
	Year 1	Year 5	Year 10	Year 20
	2022	2026	2031	2041
	\$395,570,186	\$2,076,175,673	\$2,912,632,281	\$3,916,174,152
Estimated Project Assessed Value	φυθυ,υτυ, του	$\varphi_{-}, \sigma_{1}, \sigma_{2}, \sigma_{1}, \sigma_{2}, \sigma_{1}, \sigma_{2}, \sigma_{1}, \sigma_{2}, $	+_,,,	+ - , - , - , -

<u>Notes:</u> Select years shown for illustration Values in 2021 dollars

Source: Los Angeles County Auditor-Controller (2020)



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# **Property Transfer Tax**

		Year 5	Year 10	Year 20
		2026	2031	2041
Estimated Assessed Value		\$2,076,175,673	\$2,912,632,281	\$3,916,174,152
Estimated Property Turnover Rate		5.0%	5.0%	5.0%
Estimated Value of Property Transferred		\$103,808,784	\$145,631,614	\$195,808,708
Total Transfer Tax	\$1.10 per \$1,000	\$114,200	\$160,200	\$215,400
Transfer Tax to City	\$0.55 per \$1,000	\$57,100	\$80,100	\$107,700
Transfer Tax to County	\$0.55 per \$1,000	\$57,100	\$80,100	\$107,700

Notes:

Select years shown for illustration Values in 2021 dollars

Source: Los Angeles County Auditor-Controller (2020)



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## Sales Tax - Direct / On-Site

		Year 5	Year 10	Year 20
Project Component		2026	2031	2041
Retail SF		865,348 SF	865,348 SF	965,348 SF
Total Sales-Generating SF		865,348 SF	865,348 SF	965,348 SF
Estimated Taxable Sales	\$275 PSF	\$275,873,263	\$319,812,722	\$479,469,614
Sales Tax to City	1.00%	\$2,758,733	\$3,198,127	\$4,794,696
Use Tax as % of Sales Tax	12.00%	\$331,048	\$383,775	\$575,364
Sales and Use Tax to City - Direct		\$3,089,800	\$3,581,900	\$5,370,100
Sales Tax to County (Transportation)	2.25%	\$6,207,100	\$7,195,800	\$10,788,100
Net of Sales Transfer within County	(25%)	(\$1,551,775)	(\$1,798,950)	(\$2,697,025)
Sales Tax to County (Transportation)	· · ·	\$4,655,325	\$5,396,850	\$8,091,075

Notes:

County sales tax for transportation per Prop A (0.5%), Prop C (0.5%), Measure R/M (0.5%), Revenue and Taxation Code Section 7203.1 (0.25%) Taxable sales PSF factor escalated 3% annually

Select years shown for illustration.

Values in 2021 dollars.



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# DRAFT

ITEM NO. 4

## Sales Tax - Indirect / Off-Site

		Year 5	Year 10	Year 20
		2026	2031	2041
Estimated # Employees		4,825	7,535	9,349
Estimated Annual Taxable Retail Spending / Empl.		\$6,701	\$7,768	\$10,439
Estimated Employee Taxable Retail Spending		\$32,331,047	\$58,527,663	\$97,595,431
Estimated Capture within City	50.0%	\$16,165,523	\$29,263,831	\$48,797,715
Estimated # Occupied Dwelling Units		2,647 DU	2,974 DU	3,117 DU
Estimated Annual Taxable Retail Spending / HH		\$30,885	\$35,804	\$48,118
Estimated Resident Taxable Retail Spending		\$81,750,725	\$106,497,821	\$149,980,961
Estimated Capture within City	33.0%	\$26,977,739	\$35,144,281	\$49,493,717
Estimated # Occupied Hotel Rooms		83 rooms	83 rooms	83 rooms
Estimated Annual Taxable Retail Spending / Room		\$31,735	\$36,790	\$49,442
Estimated Resident Taxable Retail Spending		\$2,621,322	\$3,038,830	\$4,083,934
Estimated Capture within City	33.0%	\$865,036	\$1,002,814	\$1,347,698
Total Estimated Indirect Taxable Sales		\$44,008,299	\$65,410,926	\$99,639,131
Less Estimated Capture Within District Retail	(10.0%)	(\$4,400,830)	(\$6,541,093)	(\$9,963,913)
Net Indirect Taxable Sales		\$39,607,469	\$58,869,834	\$89,675,218
Sales Tax to City	1.00%	\$396,075	\$588,698	\$896,752
Use Tax as % of Sales Tax	12.00%	\$47,529	\$70,644	\$107,610
Sales and Use Tax to City - Indirect		\$443,600	\$659,300	\$1,004,400
Sales Tax to County (Transportation)	2.250%	\$891,200	\$1,324,600	\$2,017,700
Net of Sales Transfer within County	(25%)	(\$222,800)	(\$331,150)	(\$504,425)
Sales Tax to County (Transportation)		\$668,400	\$993,450	\$1,513,275

Notes:

County sales tax for transportation per Prop A (0.5%), Prop C (0.5%), Measure R/M (0.5%), Revenue and Taxation Code Section 7203.1 (0.25%) Employee spending estimates based on "Office Worker Retail Spending Patterns: A Downtown and Suburban Area Study," ICSC (2004).

Household spending based on average houshold income within City.

Hotel guest spending estimated based on American Hotel and Lodging Association (AHLA) data.

Adjusted for inflation assuming 3% annual inflation rate.

Select years shown for illustration.

Values in 2021 dollars.



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Transient Occupancy Tax ("TOT")

		Year 5	Year 10	Year 20
		2026	2031	2041
Estimated # Hotel Rooms		118 rooms	118 rooms	118 rooms
Average Daily Room Rate (ADR)		\$174	\$202	\$271
Average Occupancy Rate		70%	70%	70%
Annual Hotel Room Receipts		\$5,242,643	\$6,077,660	\$8,167,867
TOT to City	9.0%	\$471,800	\$547,000	\$735,100

Notes:

Adjusted for inflation assuming 3% annual inflation rate. Select years shown for illustration. Values in 2021 dollars.



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# Community Facilities District (CFD) 2018-01

	Year 5	Year 10	Year 20
	2026	2031	2041
Residential Dwelling Units (assuming detached)	2,786	3,131	3,281
Industrial Zone 1 Acreage	417	835	835
Industrial Other Acreage	480	959	959
CFD Special Tax - Max Rates			
Residential Dwelling Units (assuming detached) per unit	\$726.44	\$802.05	\$977.69
Industrial Zone 1 per Acre	\$3,669.22	\$4,051.11	\$4,938.28
Industrial Other per Acre	\$630.17	\$695.75	\$848.12
CFD Special Tax - Max Revenue Available			
Residential Dwelling Units (assuming detached)	\$2,024,043	\$2,511,214	\$3,207,809
Industrial Zone 1 Acreage	\$1,531,819	\$3,382,505	\$4,123,254
Industrial Other Acreage	\$302,186	\$667,276	\$813,405
Total CFD Special Tax Available	\$3,858,000	\$6,561,000	\$8,144,500
Total CFD Special Tax Assumed to Address Enhanced Services	\$775,400	\$1,290,200	\$2,057,300

Notes:

Select years shown for illustration Values in 2021 dollars

Source: Los Angeles County Auditor-Controller (2020)



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# **City Service Population**

Total City Service Population	124,006
Weighted # Employees	30,402
Employee Weighting for Service Population	0.5
City Employee Population	60,804
City Population	93,604

Source: CA Department of Finance, U.S. Census Bureau Center for Economic Studies (2020), adjusted for consistency with Citywide CFD analysis



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#### City Multipler Revenue and Expenditure Factors

							Year 5	Year 10	Year 20
				Discount for					
	Adopted City		Relevant City	Operational	Per Capita	Annual			
Budget Category	Budget	Allocation Basis	Population	Efficiency	Factor	Escalation	2026	2031	2041
Revenues									
Utility Users Tax	\$7,000,000	Service Population	124,006	0%	\$56.45	3.0%	\$65.44	\$75.86	\$101.95
Business Tax	\$2,930,000	Employees	60,804	0%	\$48.19	3.0%	\$55.86	\$64.76	\$87.03
Licenses & Permits (Recurring)	\$293,250	Service Population	124,006	0%	\$2.36	3.0%	\$2.74	\$3.18	\$4.27
Fines & forfeitures	\$2,485,800	Service Population	124,006	0%	\$20.05	3.0%	\$23.24	\$26.94	\$36.20
Franchise Fees	\$9,948,750	Service Population	124,006	0%	\$80.23	3.0%	\$93.01	\$107.82	\$144.90
Use of Money and Property	\$2,411,820	Service Population	124,006	0%	\$19.45	3.0%	\$22.55	\$26.14	\$35.13
Charges for Services (Recurring)	\$3,682,800	Residents	93,604	0%	\$39.34	3.0%	\$45.61	\$52.88	\$71.06
Other Revenue	\$3,218,500	Service Population	124,006	0%	\$25.95	3.0%	\$30.09	\$34.88	\$46.88
Total Primary Revenues	\$31,970,920								
Expenditures									
Public Safety	\$24,071,329	Service Population	124,006	0%	\$194.11	3.0%	\$225.03	\$260.87	\$350.59
Public Works	\$24,071,329	Service Population	124,006	25%	\$99.46	3.0%	\$225.03 \$115.30	\$200.87 \$133.66	\$350.59 \$179.63
	\$13,234,510	Residents	93,604	25%	\$99.40		\$122.93	\$133.00 \$142.51	\$179.03 \$191.52
Community Services			,		\$106.04	3.0%			
Community Development	\$7,496,259	Service Population	124,006	25%		3.0%	\$52.56	\$60.93	\$81.89
Non-Departmental Total Non-Admin	\$10,769,305	Service Population	124,006	0%	\$86.85	3.0%	\$100.68	\$116.71	\$156.85
Iotal Non-Admin	\$72,015,946								
City Manager	\$4,351,107	% Non-Admin. Costs	\$72,015,946	25%	4.5%	N/A	4.5%	4.5%	4.5%
Finance	\$4,085,693	% Non-Admin. Costs	\$72,015,946	25%	4.3%	N/A	4.3%	4.3%	4.3%
Legal	\$2,920,000	% Non-Admin. Costs	\$72,015,946	25%	3.0%	N/A	3.0%	3.0%	3.0%
HR & Risk Management	\$2,597,877	% Non-Admin. Costs	\$72,015,946	25%	2.7%	N/A	2.7%	2.7%	2.7%
City Clerk	\$1,112,767	% Non-Admin. Costs	\$72,015,946	25%	1.2%	N/A	1.2%	1.2%	1.2%
City Council	\$927,549	% Non-Admin. Costs	\$72,015,946	25%	1.0%	N/A	1.0%	1.0%	1.0%
City Treasurer	\$788,874	% Non-Admin. Costs	\$72,015,946	25%	0.8%	N/A	0.8%	0.8%	0.8%
Total Admin	\$16,783,867	% Non-Admin. Costs	\$72,015,946	25%	17.5%	N/A	17.5%	17.5%	17.5%
CFD Park and Sidewalk Services		Service Population			\$26.13	3.0%	\$30.29	\$35.12	\$47.19
CFD Roadway Services - Residential		Residents			\$7.41	3.0%	\$8.59	\$9.96	\$13.38
CFD Roadway Services - Commercial		Commercial Employees			\$73.94	3.0%	\$85.72	\$99.37	\$133.54
CFD Roadway Services - Commercial		Industrial Employees			\$98.01	3.0%	\$113.62	\$131.72	\$133.54 \$177.02
or D Roadway Scivices - Industrial					φ30.01	5.070	φ115.02	φ131.72	ψ177.02
Total Primary Expenditures	\$88,799,813								

#### Notes:

Major case study revenues not shown include property tax, sales tax, transient occupancy tax

Licenses and permit revenues do not include one-time revenues, such as building construction permits and excavation and encroachment permits

Charges for services do not include one-time revenues, such as planning and zoning fees and general plan fees

Adjusted for inflation assuming 3% annual inflation rate.

Select years shown for illustration.

Values in 2021 dollars.

Source: City of Carson 2019-2020 Adopted Budget, CFD 2018-01 Fiscal Impact Analysis (2019)



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#### **City Multipler Revenues and Expenditures**

	Year 5	Year 10	Year 20
	2026	2031	2041
Estimated # Residents	5,956	6,693	7,013
Estimated # Employees	4,825	7,535	9,349
Commercial Employees	2,781	4,206	5,594
Industrial Employees	2,044	3,329	3,755
Total Project Service Population	8,368	10,460	11,688
Budget Category	2026	2031	2041
Revenues			
Utility Users Tax	\$547,600	\$793,500	\$1,191,600
Business Tax	\$269,500	\$487,900	\$813,600
Licenses & Permits (Recurring)	\$22,900	\$33,200	\$49,900
Fines & forfeitures	\$194,500	\$281,800	\$423,100
Franchise Fees	\$778,300	\$1,127,800	\$1,693,500
Use of Money and Property	\$188,700	\$273,400	\$410,600
Charges for Services (Recurring)	\$271,600	\$353,900	\$498,400
Other Revenue	\$251,800	\$364,800	\$547,900
Total Multiplier Revenues	\$2,524,900	\$3,716,300	\$5,628,600
Expenditures			
Public Safety	\$1,883,100	\$2,728,700	\$4,097,600
Public Works	\$964,800	\$1,398,100	\$2,099,500
Community Services	\$732,100	\$953,800	\$1,343,200
Community Development	\$439,800	\$637,300	\$957,000
Non-Departmental	\$842,500	\$1,220,800	\$1,833,200
City Manager	\$220,300	\$314,400	\$468,100
Finance	\$206,900	\$295,200	\$439,600
Legal	\$147,900	\$211,000	\$314,100
HR & Risk Management	\$131,600	\$187,700	\$279,500
City Clerk	\$56,300	\$80,400	\$119,700
City Council	\$47,000	\$67,000	\$99,800
City Treasurer	\$39,900	\$57,000	\$84,900
CFD Park and Sidewalk Services	\$253,500	\$367,300	\$551,600
CFD Roadway Services - Residential	\$51,200	\$66,600	\$93,900
CFD Roadway Services - Commercial	\$238,400	\$417,900	\$747,000
CFD Roadway Services - Industrial	\$232,300	\$438,400	\$664,800
Total Multiplier Expenditures	\$6,487,600	\$9,441,600	\$14,193,500

#### Notes:

Major case study revenues not shown include property tax, sales tax, transient occupancy tax Adjusted for inflation assuming 3% annual inflation rate. Select years shown for illustration. Values in 2021 dollars.

Source: City of Carson 2019-2020 Adopted Budget, CFD 2018-01 Fiscal Impact Analysis (2019)



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# **County Service Population**

County Population	10,253,716
County Employee Population Employee Weighting for Service Population	4,593,835 0.5
Weighted # Employees	2,296,918
Total County Service Population	12,550,634

Source: CA Department of Finance, CA Employment Development Department (2020)



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#### **County Multipler Revenue and Expenditure Factors**

			Relevant	Discount for			Year 5	Year 10	Year 20
Budent Ontenne	Adopted County	Alless tism Desis	County	Operational	Per Capita	Annual	0000	0004	0044
Budget Category	Budget	Allocation Basis	Population	Efficiency	Factor	Escalation	2026	2031	2041
Select General Fund Revenues									
Other Court Fines	\$ 105,681,000	Service Population	12,550,634	0%	\$8.42	3.0%	\$9.76	\$11.32	\$15.21
Penalties, Intererst & Costs on Delinquent Taxes	\$ 58,434,000	Service Population	12,550,634	0%	\$4.66	3.0%	\$5.40	\$6.26	\$8.41
Total General Fund	\$ 164,115,000								
Primary Expenditures - Net County Cost									
Public Protection (adjusted - note below)	\$ 2,902,338,000	Service Population	12,550,634	25%	\$173.44	3.0%	\$201.06	\$233.09	\$313.25
Health and Sanitation	\$1,297,000,000	Resident Population	10,253,716	0%	\$126.49	3.0%	\$146.64	\$169.99	\$228.46
Public Assistance	\$1,217,000,000	Resident Population	10,253,716	50%	\$59.34	3.0%	\$68.80	\$79.75	\$107.18
General Government (adjusted - note below)	\$987,400,000	Service Population	12,550,634	25%	\$59.00	3.0%	\$68.40	\$79.30	\$106.57
Recreational and Cultural	\$249,000,000	Resident Population	10,253,716	0%	\$24.28	3.0%	\$28.15	\$32.64	\$43.86
Other	\$87,000,000	' N/A							
Total Net County Cost	\$6,739,738,000								

Notes:

Public Protection costs exclude Sheriff cost categories that overlap with City-funded Sheriff services (e.g. Patrol for Unincorporated Areas, Detective) General government costs exclude non-recurring Capital Projects, Extraordinaring Maintenance, and Appropriations for Contingencies

Adjusted for inflation assuming 3% annual inflation rate.

Select years shown for illustration.

Values in 2021 dollars.

Source: County of Los Angeles 2019-2020 Recommended Budget



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# **County Multipler Revenues and Expenditures**

	Year 5	Year 10	Year 20
	2026	2031	2041
Estimated # Residents	5,956	6,693	7,013
Estimated # Employees	4,825	7,535	9,349
Total Project Service Population	8,368	10,460	11,688
Budget Category	2026	2031	2041
Select General Fund Revenues			
Other Court Fines	\$81,700	\$118,400	\$177,700
Penalties, Intererst & Costs on Delinquent Taxes	\$45,200	\$65,400	\$98,300
Total Select GF Revenues	\$126,900	\$183,800	\$276,000
Primary Expenditures - Net County Cost			
Public Protection (adjusted - note below)	\$1,682,500	\$2,438,000	\$3,661,100
General Government (adjusted - note below)	\$873,300	\$1,137,700	\$1,602,200
Health and Sanitation	\$409,700	\$533,800	\$751,700
Public Assistance	\$572,400	\$829,400	\$1,245,500
Recreational and Cultural	\$167,700	\$218,400	\$307,600
Total Primary Expenditures	\$3,705,600	\$5,157,300	\$7,568,100

#### Notes:

Public Protection costs exclude Sheriff cost categories that overlap with City-funded Sheriff services (e.g. Patrol for Unincorporated Areas, Detective) General government costs exclude non-recurring Capital Projects, Extraordinaring Maintenance, and Appropriations for Contingencies Adjusted for inflation assuming 3% annual inflation rate.

Select years shown for illustration.

Values in 2021 dollars.

Source: County of Los Angeles 2019-2020 Recommended Budget



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# **IMPLAN** Inputs

Construction Inputs	
	Approximate Inputs
Industry NAICS Category	(Industry Spending)
51 - Construction of new manufacturing structures	\$901,273,760
58 - Construction of new multifamily residential structures	\$1,050,500,000
55 - Construction of new commercial structures, including farm structures	\$683,699,180
Ongoing Operation Inputs	
	Approximate Inputs
Industry NAICS Category	(Employment Change)
422 - Warehousing and storage	3,755 Jobs
470 - Office administrative services	2,836 Jobs
412 - Retail - Miscellaneous store retailers	2,413 Jobs
505 - Fitness and recreational sports centers	200 Jobs
507 - Hotels and motels, including casino hotels	79 Jobs
448 - Tenant-occupied housing	66 Jobs



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# **Summary of IMPLAN Economic Benefits**

	Employment	Labor Income	Economic Outpu
Direct (On-Site)	14,493	\$1,235,619,552	\$2,364,030,60
Indirect	2,116	\$161,932,902	\$433,924,362
Induced	5,173	\$300,829,946	\$873,248,83
Total Countywide	21,781	\$1,698,382,399	\$3,671,203,80
Estimated City Capture	14,857	\$1,258,757,694	\$2,429,389,26

	Employment	Labor Income	Economic Outpu
Direct (On-Site)	9,349	\$620,874,807	\$941,636,819
Indirect	2,139	\$146,092,571	\$394,918,501
Induced	2,791	\$162,329,374	\$471,625,451
Total Countywide	14,279	\$929,296,752	\$1,808,180,771

### Notes

100% of direct benefits estimated to be captured on-site within the City.

10% of indirect and induced benefits estimated to be captured off-site within the City.

Estimated ongoing benefits upon build-out and stabilization.



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# APPENDIX E: GENERAL PLAN ENVIRONMENTAL IMPACT REPORT

https://ci.carson.ca.us/content/files/pdfs/planning/generalplan/EIR.pdf